

# Wick Farming Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2014

# **Wick Farming Limited**

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**Wick Farming Limited**  
**(Registration number: 08222688)**  
**Abbreviated Balance Sheet at 30 September 2014**

	Note	30 September 2014 £	30 September 2013 £
<b>Fixed assets</b>			
Tangible fixed assets		2,230,275	2,230,275
<b>Current assets</b>			
Stocks		-	74,230
Debtors		70,083	31,590
Cash at bank and in hand		32,038	9,887
		102,121	115,707
Creditors: Amounts falling due within one year		(59,010)	(92,419)
Net current assets		43,111	23,288
Net assets		2,273,386	2,253,563
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	100	100
Other reserves		2,233,777	2,233,776
Profit and loss account		39,509	19,687
Shareholders' funds		2,273,386	2,253,563

For the year ending 30 September 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 6 January 2015 and signed on its behalf by:

.....  
Sir Henry Egerton Aubrey-Fletcher  
Director

The notes on page 2 form an integral part of these financial statements.

**Wick Farming Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 September 2014**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of any value added tax, in respect of the sale of goods.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Land	Nil

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
Additions	2,230,275	2,230,275
At 30 September 2014	2,230,275	2,230,275
<b>Depreciation</b>		
At 30 September 2014	-	-
<b>Net book value</b>		
At 30 September 2014	2,230,275	2,230,275

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>30 September 2014</b>		<b>30 September 2013</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	100	100	100	100