

REGISTERED NUMBER: 08221590 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
SNOW UNION LIMITED

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FOR THE YEAR ENDED 31 MARCH 2023**

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SNOW UNION LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

DIRECTOR: M Rea

REGISTERED OFFICE: 61 Station Road
Sudbury
Suffolk
CO10 2SP

REGISTERED NUMBER: 08221590 (England and Wales)

ACCOUNTANTS: Seago and Stopps
Chartered Certified Accountants
61 Station Road
Sudbury
Suffolk
CO10 2SP

SNOW UNION LIMITED (REGISTERED NUMBER: 08221590)

**BALANCE SHEET
31 MARCH 2023**

31.3.22				31.3.23
£	£		Notes	£
		FIXED ASSETS		
8,485		Tangible assets	4	54,649
		CURRENT ASSETS		
	2,194	Stocks		4,522
	7,295	Debtors	5	26,913
	24,100	Cash at bank and in hand		18,384
	<u>33,589</u>			<u>49,819</u>
		CREDITORS		
	12,501	Amounts falling due within one year	6	<u>14,614</u>
<u>21,088</u>		NET CURRENT ASSETS		<u>35,205</u>
29,573		TOTAL ASSETS LESS CURRENT LIABILITIES		89,854
		CREDITORS		
(22,605)		Amounts falling due after more than one year	7	(36,804)
<u>(1,612)</u>		PROVISIONS FOR LIABILITIES		<u>(10,383)</u>
<u>5,356</u>		NET ASSETS		<u>42,667</u>
		CAPITAL AND RESERVES		
100		Called up share capital		100
<u>5,256</u>		Retained earnings		<u>42,567</u>
<u>5,356</u>		SHAREHOLDERS' FUNDS		<u>42,667</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

SNOW UNION LIMITED (REGISTERED NUMBER: 08221590)

BALANCE SHEET - continued
31 MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 August 2023 and were signed by:

M Rea - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. STATUTORY INFORMATION

Snow Union Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value of work completed during the year, by reference to invoiced sales and the movement between opening and closing trade debtor balances.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Hire equipment	- 50% on cost
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

The company enters into basic financial instrument transactions, as appropriate and as and when required, that result in the recognition of financial assets and liabilities within the financial statements such as trade and other accounts receivable and payable, bank loans and hire purchase and lease contracts.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1) .

4. TANGIBLE FIXED ASSETS

	Totals £	Plant and machinery £	Hire equipment £	Computer equipment £
COST				
At 1 April 2022	33,575	29,858	-	3,717
Additions	73,657	44,437	27,647	1,573
Disposals	(348)	-	-	(348)
At 31 March 2023	<u>106,884</u>	<u>74,295</u>	<u>27,647</u>	<u>4,942</u>
DEPRECIATION				
At 1 April 2022	25,090	22,159	-	2,931
Charge for year	27,432	13,034	13,824	574
Eliminated on disposal	(287)	-	-	(287)
At 31 March 2023	<u>52,235</u>	<u>35,193</u>	<u>13,824</u>	<u>3,218</u>
NET BOOK VALUE				
At 31 March 2023	<u>54,649</u>	<u>39,102</u>	<u>13,823</u>	<u>1,724</u>
At 31 March 2022	<u>8,485</u>	<u>7,699</u>	<u>-</u>	<u>786</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade debtors	16,598	7,295
Other debtors	<u>10,315</u>	<u>-</u>
	<u>26,913</u>	<u>7,295</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans and overdrafts	2,774	2,707
Hire purchase contracts	2,852	-
Trade creditors	255	315
Taxation and social security	4,755	7,063
Other creditors	3,978	2,416
	<u>14,614</u>	<u>12,501</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans	19,830	22,605
Hire purchase contracts	16,974	-
	<u>36,804</u>	<u>22,605</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans due after 5 years	<u>8,010</u>	<u>11,077</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.23	31.3.22
	£	£
Hire purchase contracts	<u>19,826</u>	<u>-</u>

Amounts outstanding under hire purchase contracts are secured against the asset upon which the hire purchase contract was taken out.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.