

**REGISTERED NUMBER: 08221590 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**  
**FOR**  
**SNOW UNION LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2022**

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**SNOW UNION LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**DIRECTOR:** M Rea

**REGISTERED OFFICE:** 61 Station Road  
Sudbury  
Suffolk  
CO10 2SP

**REGISTERED NUMBER:** 08221590 (England and Wales)

**ACCOUNTANTS:** Seago and Stopps  
Chartered Certified Accountants  
61 Station Road  
Sudbury  
Suffolk  
CO10 2SP

**SNOW UNION LIMITED (REGISTERED NUMBER: 08221590)**

**BALANCE SHEET  
31 MARCH 2022**

31.3.21				31.3.22
£	£		Notes	£
		<b>FIXED ASSETS</b>		
9,958		Tangible assets	4	8,485
		<b>CURRENT ASSETS</b>		
	8,083	Stocks	5	2,194
	87	Debtors	6	7,295
	20,316	Cash at bank and in hand		24,100
	28,486			33,589
		<b>CREDITORS</b>		
	14,366	Amounts falling due within one year	7	12,501
14,120		<b>NET CURRENT ASSETS</b>		21,088
24,078		<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		29,573
		<b>CREDITORS</b>		
(22,083)		Amounts falling due after more than one year	8	(22,605)
(1,892)		<b>PROVISIONS FOR LIABILITIES</b>		(1,612)
103		<b>NET ASSETS</b>		5,356
		<b>CAPITAL AND RESERVES</b>		
100		Called up share capital	9	100
3		Retained earnings		5,256
103		<b>SHAREHOLDERS' FUNDS</b>		5,356

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**SNOW UNION LIMITED (REGISTERED NUMBER: 08221590)**

**BALANCE SHEET - continued**  
**31 MARCH 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 8 November 2022 and were signed by:

M Rea - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**1. STATUTORY INFORMATION**

Snow Union Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the value of work completed during the year, by reference to invoiced sales and the movement between opening and closing trade debtor balances.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

The company enters into basic financial instrument transactions, as appropriate and as and when required, that result in the recognition of financial assets and liabilities within the financial statements such as trade and other accounts receivable and payable, bank loans and hire purchase and lease contracts.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1) .

**4. TANGIBLE FIXED ASSETS**

	Totals £	Plant and machinery £	Computer equipment £
<b>COST</b>			
At 1 April 2021	32,217	28,500	3,717
Additions	<u>1,358</u>	<u>1,358</u>	<u>-</u>
At 31 March 2022	<u>33,575</u>	<u>29,858</u>	<u>3,717</u>
<b>DEPRECIATION</b>			
At 1 April 2021	22,259	19,591	2,668
Charge for year	<u>2,831</u>	<u>2,568</u>	<u>263</u>
At 31 March 2022	<u>25,090</u>	<u>22,159</u>	<u>2,931</u>
<b>NET BOOK VALUE</b>			
At 31 March 2022	<u>8,485</u>	<u>7,699</u>	<u>786</u>
At 31 March 2021	<u>9,958</u>	<u>8,909</u>	<u>1,049</u>

**5. STOCKS**

	31.3.22	31.3.21
	£	£
Stocks	<u>2,194</u>	<u>8,083</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Trade debtors	<u>7,295</u>	<u>87</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.22	31.3.21
	£	£
Bank loans and overdrafts	2,707	2,917
Hire purchase contracts	-	9,030
Trade creditors	315	685
Tax	1,885	212
Social security and other taxes	51	51
VAT	5,127	150
Directors' current accounts	957	9
Accrued expenses	<u>1,459</u>	<u>1,312</u>
	<u><u>12,501</u></u>	<u><u>14,366</u></u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.22	31.3.21
	£	£
Bank loans - 1-2 years	2,774	5,000
Bank loans - 2-5 years	8,754	15,000
Bank loans due after 5 years	<u>11,077</u>	<u>2,083</u>
	<u><u>22,605</u></u>	<u><u>22,083</u></u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans due after 5 years	<u>11,077</u>	<u>2,083</u>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.22	31.3.21
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>



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