

Charity number: 1149787
Company number: 8221421

THE LONDON IRISH CENTRE
Trustees' report and financial statements
for the year ended 31 March 2014

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THE LONDON IRISH CENTRE

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THE LONDON IRISH CENTRE

Legal and administrative information

Status

Trustees	Mr Sean Kennedy Mr Dermot Murphy Mr Evan Long Mr David Perkins Prof Mary Hickman Ms Lyndsey Drea Mr Ian McKim Ms Bernadette Sexton Mr Kieran Ryan Ms Maeve Buckley
Company number	8221421
Charity number	1149787
Registered office	52 Camden Square Camden NW1 9XB
Auditors	Katherine Tully Allen Tully & Co 19 Palace Square London SE19 2LT
Business address	52 Camden Square Camden London NW1 9XB
Bankers	AIB GB

THE LONDON IRISH CENTRE

Trustees' Report for the year ended 31 March 2014

This is the first set of annual accounts and Trustees' report for the London Irish Centre following the amalgamation of the former registered charity with the Irish Charitable Trust, which traded as the Irish Support and Advice Service (ISAS). The new entity has a much larger geographical spread and has a range of services for all sections of the Irish community across London. The new Charity provides an open door Advice Service on a daily basis, from its main offices in Camden, West Kensington and Kilburn, an Older Persons Outreach Service, a Luncheon Club and a diverse range of Wellbeing services, at several sites across North, West and South West London. These services and activities are aimed at maximising health, independence and social inclusion for older, vulnerable and isolated people. Services have been further developed towards younger people also through new channels such as via text and mobile phone as well as through expanded investment in and use of social media. We also continue to provide classes covering a range of activities including keep-fit, art, computer skills as well as numeracy and literacy in addition to organising walking groups, social events, tea dances and outings. There are specialist educational classes in art and IT for survivors of institutional abuse.

After taking into account the amalgamation of the original two charities the new charity managed to achieve a small increase in overall revenues with an increase in rents, cultural income and donations and general fundraising to offset an overall decrease in grant income. The Trustees continue to recognise that income sources will need to be developed further to protect against any further reductions in future grant income. A new fundraising committee has been set up to develop initiatives in this area and reports directly to the board. Expenditure levels have been reduced wherever possible without the need to cut our main welfare services whilst arts and cultural services have been further developed to support the organisation as a whole.

London continues to be a key location for expatriate Irish, and those who most need our welfare services are still congregated in the inner city boroughs. 63% of all of our welfare clients needing support are under the age of 50 and 20% of them are newly arrived from Ireland. The economic difficulties in Ireland are still contributing to a growth in young Irish workers coming to London. Sadly due to a combination of factors including welfare reforms in the UK the number of individuals and families reporting with multiple needs including homelessness, poverty and mental health issues have and continue to increase. With diminishing statutory funding the needs for our services are therefore increasing.

The Trustees are keenly aware that our work is supported by a range of organisations. We are particularly indebted to the Irish government, through the Emigrant Support Programme and to the London Boroughs of Camden and Hammersmith and Fulham. Our investments in the development of the Centre in recent years have greatly enhanced our ability to serve our large and growing community. The fabric of the building still requires constant care and attention, and the programme of necessary maintenance commenced in recent years which is now yielding returns will continue. The Trustees and the charity's CEO will be working to gain additional support from the wider community through sponsorships and general donations.

The Organisation continues to make further developments in establishing itself as a major venue for a wide range of Irish cultural activities, including Irish language lessons, Irish music, dance, concerts, theatre, lectures, film and a myriad of other cultural and social activities. This year also saw the second Irish Comedy Festival which once again took place over three nights. Our services have again been externally monitored and evaluated during the past year. Once again we had no difficulty in demonstrating the delivery of an efficient service, exceeding all best value criteria, with excellent performance and outcomes. The Centre is proud to have received re-accreditations from the Mentoring and Befriending Foundation as well as from AQS for our Advice Work.

The Trustees very much appreciate the high quality of service given to the London Irish Centre Charity by its staff, volunteers and committees and they are deeply grateful to all who support our charity and services through providing grants, donations and fundraising.

THE LONDON IRISH CENTRE

Trustees' report for the year ended 31 March 2014

Statement of trustees' responsibilities

Company and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

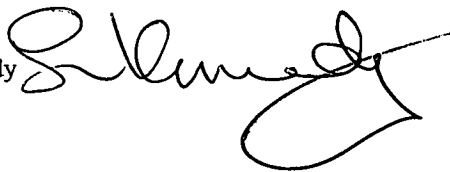
The trustees have overall responsibility for ensuring that the charity has appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

A resolution proposing that Katherine Tully be reappointed as auditors of the charity will be put to the Annual General Meeting.

This report was approved by the trustees on and signed on its behalf by

Mr Sean Kennedy



Mr Evan Long



, 26/11/2014

THE LONDON IRISH CENTRE

Independent auditors' report to the members of The London Irish Centre

We have audited the financial statements of The London Irish Centre for the year ended 31 March 2014 which comprise the statement of financial activities, the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Respective responsibilities of the trustees and auditors

As described more fully in the Trustees' Responsibilities Statement as set out on page 3 the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements which give a true and fair view.

The trustees have elected for the financial statements to be audited under in accordance with the Charities Act 1993 rather than the Companies Act 2006. Accordingly we have been appointed as auditors under section 43 of the Charities Act 1993 and report in accordance with regulations made under section 44 of that Act. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the trustees report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2014 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Companies Act 2006.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 1993 requires us to report to you if, in our opinion:

- the information given in the trustees annual report is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.


Katherine Tully
Senior Statutory Auditor

20/11/2014
Allen Tully & Co
19 Palace Square
London
SE19 2LT

THE LONDON IRISH CENTRE

Statement of financial activities

For the year ended 31 March 2014

	Notes	Unrestricted funds £	Restricted funds £	2014 Total £	2013 Total £
Incoming resources					
Voluntary Income	2	25,595	38,912	64,507	65,417
Income from Charitable Activities	3	-	735,745	735,745	665,196
Income from investments	4	-	-	-	2,060
Other incoming resources	5	276,872	7,303	284,175	249,657
Total incoming resources		<u>302,467</u>	<u>781,960</u>	<u>1,084,427</u>	<u>982,330</u>
Resources Expended					
Costs of Generating Funds	6	(40,246)	-	(40,246)	(67,363)
		<u>(40,246)</u>	<u>-</u>	<u>(40,246)</u>	<u>(67,363)</u>
Net incoming resources available for charitable application		<u>262,221</u>	<u>781,960</u>	<u>1,044,181</u>	<u>914,967</u>
Charitable Activities					
Cost of activities in furtherance of					
Support costs	7	(281,164)	(775,320)	(1,056,484)	(937,558)
Governance Costs	8	(10,323)	(6,761)	(17,084)	(50,010)
Total charitable expenditure		<u>(291,487)</u>	<u>(782,081)</u>	<u>(1,073,568)</u>	<u>(987,568)</u>
Total resources expended		<u>(331,733)</u>	<u>(782,081)</u>	<u>(1,113,814)</u>	<u>(1,054,931)</u>
Net movement in funds		<u>(29,266)</u>	<u>(121)</u>	<u>(29,387)</u>	<u>(72,601)</u>
Total funds brought forward		2,226,364	20,334	2,246,698	2,319,299
Total funds carried forward		<u>2,197,098</u>	<u>20,213</u>	<u>2,217,311</u>	<u>2,246,698</u>

The notes on pages 7 to 13 form an integral part of these financial statements.

THE LONDON IRISH CENTRE

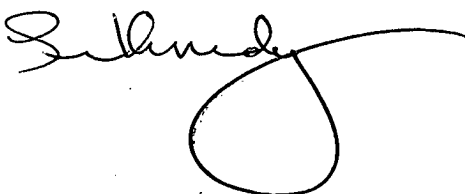
Balance sheet as at 31 March 2014

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	11		2,202,840		2,207,443
Current assets					
Debtors	12	42,305		58,549	
Cash at bank and in hand		322,522		333,108	
		<u>364,827</u>		<u>391,657</u>	
Creditors: amounts falling due within one year	13	<u>(51,499)</u>		<u>(47,446)</u>	
Net current assets			<u>313,328</u>		<u>344,211</u>
Total assets less current liabilities			2,516,168		2,551,654
Accruals and deferred income	14		<u>(298,857)</u>		<u>(304,956)</u>
Net assets			<u>2,217,311</u>		<u>2,246,698</u>
Funds					
Unrestricted funds	16		2,197,098		2,226,364
Restricted funds	17		<u>20,213</u>		<u>20,334</u>
			<u>2,217,311</u>		<u>2,246,698</u>

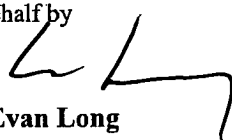
The financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The financial statements were approved by the Board on and signed on its behalf by

Mr Sean Kennedy
Trustee



Mr Evan Long
Trustee



26/11/2014

The notes on pages 7 to 13 form an integral part of these financial statements.

THE LONDON IRISH CENTRE

Notes to the financial statements for the year ended 31 March 2014

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and follow the recommendations in 'Accounting and Reporting by Charities: Statement of Recommended Practice' issued in October 2005.

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement as it is a small charity. The charity is exempt from taxation under S505 Income and Corporation Taxes Act 1988.

1.2. Incoming resources

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable. Restricted funds are used solely for restricted purposes.

1.3. Resources expended

Resources expended are recognised in the year in which they are incurred.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25%
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Notes to the financial statements for the year ended 31 March 2014

2. Voluntary Income

	Unrestricted funds £	Restricted funds £	2014 £	2013 £
Sundry donations	3,423	38,912	42,335	46,768
Lunch Club Meals	21,540	-	21,540	17,229
Missing persons	357	-	357	1,220
Birth certs	275	-	275	200
	<u>25,595</u>	<u>38,912</u>	<u>64,507</u>	<u>65,417</u>

3. Incoming Resources from Charitable Activities

	Restricted funds £	2014 £	2013 £
DFAT - Emigrant Support Programme	557,000	557,000	448,500
LB of Camden	54,155	54,155	63,500
Dept Education & Science	49,116	49,116	58,873
Community Care Contracts	-	-	120
LB Hammersmith & Fulham	8,483	8,483	-
Winehouse Foundation	-	-	21,204
Benevolent Society of St. Patrick	4,200	4,200	9,000
Irish Youth Foundation	7,500	7,500	7,000
Other Grants	-	-	2,500
IECE	-	-	23,633
Amortisation of Capital Grants	6,099	6,099	6,223
JP McManus	8,272	8,272	-
Culture Ireland	-	-	4,203
Stephens Green Trust	40,920	40,920	20,440
	<u>735,745</u>	<u>735,745</u>	<u>665,196</u>

4. Investment income

	2014 £	2013 £
Bank and other interest receivable	-	2,060
	<u>-</u>	<u>2,060</u>

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Notes to the financial statements for the year ended 31 March 2014

5. Other incoming resources

	Unrestricted funds £	Restricted funds £	2014 £	2013 £
Cultural Activities	37,231	-	37,231	32,582
Return to Camden Town Festival	32,097	-	32,097	26,328
ICT Pensioners Clubs	-	7,303	7,303	-
Rent	168,589	-	168,589	182,369
Fund-raising	38,955	-	38,955	8,378
	<u>276,872</u>	<u>7,303</u>	<u>284,175</u>	<u>249,657</u>

6. Cost of generating funds

	Unrestricted Funds £	2014 £	2013 £
BNO Expenses	8,075	8,075	-
Festival/Cultural Programs	32,171	32,171	67,363
	<u>40,246</u>	<u>40,246</u>	<u>67,363</u>

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Notes to the financial statements for the year ended 31 March 2014

7. Charitable Activities

	Unrestricted Funds £	Restricted Funds £	2014 £	2013 £
Staff costs	219,437	502,564	722,001	611,389
Staff training	10,029	-	10,029	23,262
Rent, rates and service charge	8,363	19,514	27,877	11,980
Insurance	-	10,748	10,748	10,446
Light and heat	-	56,043	56,043	58,415
Cleaning	-	12,616	12,616	11,670
Repairs and maintenance	9,534	29,856	39,390	54,078
Printing, postage and stationery	6,635	12,111	18,746	24,941
Advertising	-	4,734	4,734	3,699
Telephone	-	8,060	8,060	12,584
Website Development	-	438	438	2,147
Travel & Repatriations	8,415	32,629	41,044	41,961
Luncheon Club	-	14,319	14,319	23,266
Grants paid	5,739	71,688	77,427	32,903
Depreciation and amortisation	-	12,799	12,799	14,333
Interest and charges	-	213	213	484
	<u>268,152</u>	<u>788,332</u>	<u>1,056,484</u>	<u>937,558</u>

8. Governance Costs

	Unrestricted Funds £	Restricted Funds £	2014 £	2013 £
Legal and professional	11,650	126	11,776	46,010
Accountancy fees	1,308	-	1,308	-
Audit fees	4,000	-	4,000	4,000
	<u>16,958</u>	<u>126</u>	<u>17,084</u>	<u>50,010</u>

9. Operating deficit

	2014 £	2013 £
Operating deficit is stated after charging:		
Depreciation and other amounts written off tangible assets	12,799	14,333
Auditors' remuneration	<u>4,000</u>	<u>4,000</u>

THE LONDON IRISH CENTRE

Notes to the financial statements for the year ended 31 March 2014

10. Employees

Number of employees

The average monthly numbers of employees (including the trustees) during the year were:

	2014 Number	2013 Number
Trustees	10	8
CE and Staff	25	21
	<u>35</u>	<u>29</u>

Employment costs

	Charitable expenditure £	2014 £	2013 £
Wages and salaries	722,001	722,001	611,389
	<u>722,001</u>	<u>722,001</u>	<u>611,389</u>

	Unrestricted £	Restricted £	2014 £	2013 £
Wages and salaries	219,437	502,564	722,001	611,389
	<u>219,437</u>	<u>502,564</u>	<u>722,001</u>	<u>611,389</u>

11. Tangible fixed assets

	Land and buildings freehold £	Long leasehold property £	Fixtures, fittings and equipment £	Total £
Cost				
At 1 April 2013	2,496,822	330,183	184,405	3,011,410
Additions	-	-	8,196	8,196
At 31 March 2014	<u>2,496,822</u>	<u>330,183</u>	<u>192,601</u>	<u>3,019,606</u>
Depreciation				
At 1 April 2013	547,295	115,266	141,406	803,967
Charge for the year	-	-	12,799	12,799
At 31 March 2014	<u>547,295</u>	<u>115,266</u>	<u>154,205</u>	<u>816,766</u>
Net book values				
At 31 March 2014	<u>1,949,527</u>	<u>214,917</u>	<u>38,396</u>	<u>2,202,840</u>
At 31 March 2013	<u>1,949,527</u>	<u>214,917</u>	<u>42,999</u>	<u>2,207,443</u>

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Notes to the financial statements for the year ended 31 March 2014

12. Debtors	2014 £	2013 £
Other debtors	42,305	58,549

13. Creditors: amounts falling due within one year	2014 £	2013 £
Trade creditors	-	8,686
Other taxes and social security costs	47,499	34,760
Accruals and deferred income	4,000	4,000
	51,499	47,446

14. Capital Grants	2014 £	2013 £
Capital Grants		
At 1 April 2013	298,857	304,956
At 31 March 2014	298,857	304,956

15. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 31 March 2014 as represented by:			
Tangible fixed assets	2,202,840	-	2,202,840
Current assets	344,614	20,213	364,827
Current liabilities	(51,499)	-	(51,499)
Long-term liabilities	(298,857)	-	(298,857)
	2,197,098	20,213	2,217,311

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Notes to the financial statements for the year ended 31 March 2014

16. Unrestricted funds	1 April 2013	Incoming	Outgoing	31 March
	£	£	£	£
Unrestricted Funds	2,226,364	302,467	(331,733)	2,197,098
	<u>2,226,364</u>	<u>302,467</u>	<u>(331,733)</u>	<u>2,197,098</u>

Purposes of unrestricted funds

Funds are expendable at the discretion of the trustees in furtherance of the the objects of the charity.

17. Restricted funds	1 April 2013	Incoming	Outgoing	31 March
	£	£	£	£
Restricted Funds	20,334	781,960	(782,081)	20,213
	<u>20,334</u>	<u>781,960</u>	<u>(782,081)</u>	<u>20,213</u>

Purposes of restricted funds

Funds are given to the charity for specific purposes. They are expendable by the trustees in furtherance of particular projects within the charity objects.