

**REGISTERED NUMBER: 08220975 (England and Wales)**

Financial Statements for the Year Ended 31 July 2017

for

Gradient Compounds Limited

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for the Year Ended 31 July 2017

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Gradient Compounds Limited

Company Information  
for the Year Ended 31 July 2017

**DIRECTORS:**

W Schortinghuis  
G P De Goede

**SECRETARY:**

**REGISTERED OFFICE:**

First Floor  
59-61 High Street West  
Glossop  
SK13 8AZ

**REGISTERED NUMBER:**

08220975 (England and Wales)

**AUDITOR:**

Kevin H Rourke  
Chartered Accountant and Statutory Auditor  
35 Hillington Road  
Sale  
Cheshire  
M33 6GQ

Abridged Balance Sheet  
31 July 2017

	31.7.17 £	31.7.16 £
<b>CURRENT ASSETS</b>		
Debtors	120	120
Cash at bank	<u>669</u>	<u>677</u>
	789	797
<b>CREDITORS</b>		
Amounts falling due within one year	<u>366</u>	<u>667</u>
<b>NET CURRENT ASSETS</b>	<u>423</u>	<u>130</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	423	130
<b>CREDITORS</b>		
Amounts falling due after more than one year	<u>8,629</u>	<u>7,909</u>
<b>NET LIABILITIES</b>	<u>(8,206)</u>	<u>(7,779)</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	200	200
Retained earnings	<u>(8,406)</u>	<u>(7,979)</u>
	<u>(8,206)</u>	<u>(7,779)</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Income and Retained Earnings and an abridged Balance Sheet for the year ended 31 July 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 8 February 2018 and were signed on its behalf by:

W Schortinghuis - Director

Notes to the Financial Statements  
for the Year Ended 31 July 2017

1. **STATUTORY INFORMATION**

Gradient Compounds Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The ultimate controlling party and parent company has given assurances that it will provide financial support as required from time to time and will not seek repayment of outstanding loans if in doing so it would adversely affect other creditors.

Consequently, notwithstanding the fact that the company had net liabilities at the balance sheet date of £8206, the directors consider it appropriate to prepare the accounts on a going concern basis.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

4. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditor was unqualified.

Kevin H Rourke

5. **ULTIMATE CONTROLLING PARTY**

Gradient Compounds Holdings BV (incorporated in the Netherlands) is regarded by the directors as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.