

Registered number
08219812

Lexfield Technology Limited

Report and Accounts

31 December 2014

Lexfield Technology Limited

Registered number:

08219812

Directors' Report

The directors present their report and accounts for the year ended 31 December 2014.

Principal activities

The company's principal activity during the year continued to be that of an administrative agent in the field of design projects for automotive, hydraulic and mechanical sectors.

The company was incorporated on 19th September 2012 and began trading on 1st January 2014.

Directors

The following persons served as directors during the year:

Andrew Gilfillan (Appointed 24/04/2014 - Resigned 01/08/2014)

Ben Bateson (Appointed 01/08/2014)

Versos Directors Limited (Appointed 24/04/2014)

Barbara Kahan (Appointed 19/09/2012 - Resigned 24/04/2014)

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 11 September 2015 and signed on its behalf.

Ben Bateson

Director

Lexfield Technology Limited
Profit and Loss Account
for the year ended 31 December 2014

	Notes	2014	2013
		€	€
Turnover		26,625	-
Administrative expenses		(18,450)	-
Operating profit		<u>8,175</u>	<u>-</u>
Profit on ordinary activities before taxation		<u>8,175</u>	<u>-</u>
Tax on profit on ordinary activities	2	(2,832)	-
Profit for the financial year		<u><u>5,343</u></u>	<u><u>-</u></u>

Lexfield Technology Limited**Balance Sheet****as at 31 December 2014**

	Notes	2014	2013
		€	€
Current assets			
Debtors	3	104,816	1
Cash at bank and in hand		16,753	-
		<u>121,569</u>	<u>1</u>
Creditors: amounts falling due within one year	4	(116,225)	-
Net current assets		<u>5,344</u>	<u>1</u>
Net assets		<u>5,344</u>	<u>1</u>
Capital and reserves			
Called up share capital	5	1	1
Profit and loss account	6	5,343	-
Shareholder's funds		<u>5,344</u>	<u>1</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Ben Bateson

Director

Approved by the board on 11 September 2015

Lexfield Technology Limited
Notes to the Accounts
for the year ended 31 December 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into Euros at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Taxation	2014	2013
	€	€
UK corporation tax	2,832	-

3 Debtors	2014	2013
	€	€
Trade debtors	98,150	-
Other debtors	6,666	1
	<u>104,816</u>	<u>1</u>

4 Creditors: amounts falling due within one year	2014	2013
	€	€
Corporation tax	2,832	-
Other creditors	113,393	-
	<u>116,225</u>	<u>-</u>

5 Share capital	Nominal value	2014 Number	2014	2013
			€	€
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>

6 Profit and loss account**2014****€**

Profit for the year 5,343

At 31 December 2014 5,343

7 Related party transactions

The following balance existed with related parties at 31 December 2014:

a) Loan from shareholder - €24,998 (2013: €Nil)

8 Ultimate controlling party

The directors are aware of the ultimate controlling party. However, they are under a duty of confidentiality that prevents them from disclosing certain information otherwise required by Financial Reporting Standard 8. Therefore they have taken the exemption offered by the standard in respect of confidentiality.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.