

REGISTERED COMPANY NUMBER: 08219412 (England and Wales)
REGISTERED CHARITY NUMBER: 1149329

Report of the Trustees and
Financial Statements for the Year Ended 30 June 2023
for
The Hive Croydon

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COMPANIES HOUSE

Maddox & Maddox Limited
9 Commercial Yard
Barnard Castle
Co. Durham
DL12 8FE

The Hive Croydon

Contents of the Financial Statements for the Year Ended 30 June 2023

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Notes to the Financial Statements	10 to 14
Detailed Statement of Financial Activities	15

The Hive Croydon

Report of the Trustees
for the Year Ended 30 June 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Hive Croydon

Report of the Trustees for the Year Ended 30 June 2023

OBJECTIVES AND ACTIVITIES

Objectives and aims

Vision Statement: Realising potential and enriching the lives of the people of Croydon

St Andrew's Church (Croydon), the Waddon Inclusion Network and the Children's University Croydon had worked together over many years on a number of innovative social activities and events. Following a period of review, it was agreed, in October 2012, that a closer collaboration between the respective groups could lead to economies of scale being achieved and a more sustainable strategy being created. The fruit of this collaboration was a new and innovative charity, The HIVE, which sought to use this collective knowledge and expertise, in solidarity with the community, to improve the experiences of young people and their families in the area. The primary activities of the charity in the initial two- year period were the operation and expansion of the following dimensions, commissioning, where necessary, additional services.

The HIVE was set up with the following aims and objectives:

- The prevention or relief of poverty by providing financial assistance or services to individuals in need and/or charities or other organisations working to prevent or relieve poverty.
- The advancement of education by providing facilities, classes, courses and training for children and adults with the aim of promoting lifelong learning.
- The relief of sickness and the preservation of health in persons suffering from mental or physical illness or addiction of any description through the provision of services, financial assistance, support, education, advice, spiritual guidance and/or advocacy; for the benefit of the public in the Borough of Croydon, or elsewhere in the United Kingdom as the Trustees see fit.

Currently, the emphasis has been on the second objective as this is where The HIVE's resources and expertise can be deployed most effectively.

Values

The values of The HIVE revolve around the following key principles:

- To operate in an environment where each and every person who comes in contact with The HIVE feels respected and valued welcoming diversity reflecting the social profile of the Croydon conurbation
- To promote the common good and community accepting the responsibility to contribute, with others, to wider society for the common good of all people
- To create options for the poor, prioritising the needs of the poor and vulnerable in society " To support government subsidiarity through the functions of government being delivered at the lowest functional level where practicable
- To advocate economic justice, putting people before profit and by seeking an end to the abject poverty seen in society where people lack the most basic requirements for life
- To support sustainable development, the protection of planet, the promotion of the green option, and a low carbon footprint.

OBJECTIVES AND ACTIVITIES

Significant activities

The National Context

The CU Clubs managed by The Hive are an integral part of The CU Trust nationally. Our data, which is kept up to-date at all times, is fed into The CU Trust's annual report, 'State of the Nation'. The Sutton Trust stated that the 2021 report had "great analysis and important recommendations". The 2022 report noted that 'Based on extensive data, collated from a bespoke digital platform, Children's University Online, the aim of the report is to inform and improve provision by providing educators, policy makers and stakeholders of all kinds with a broad set of insights about the current state of learning beyond the classroom in contemporary Britain.'

Data collected nationally in 2022 has vastly increased in size. In 12 months, it has shown:

o127% increase in the number of children with accounts on Children's University Online

o511% increase in the hours of participation they recorded

o92% increase in the number of activities available for children

July 2022

The Hive continued to offer Children's University activities through The Hive's CU Club for students in Croydon and The New Forest. The Summer Holiday pack was fully packed with a wide range of activities that could be completed at home, together with free or low-cost family days out. Topics covering Art, Nature, STEM, History, Social Action and many more. By working with the Skills Builder Partnership, The Hive uses the framework to support tracking our children and young people's progress against the essential skills: Listening, Speaking, Problem Solving, Creativity, Staying Positive, Aiming High, Leadership and Teamwork. Each activity earns 2 credits with the opportunity of receiving more than 30 hours towards the participants' next level. Children also continue to receive credits from their extra-curricular weekly activities such as sports, dance, drama, music and uniformed organisations

In the New Forest, following successful discussions with the University of Winchester, we were able to set the date for the first graduation since 2019. On 16th July 2022, 110 students attended the University to receive recognition for their achievements. In total 350 certificates were printed amounting to 14,500 hours of independent learning: a remarkable achievement for all of these students, showing great resilience throughout the Covid lockdown.

Dr Laura Clarke, (Director of Institute of Education) and Simon Rees (Senior Lecturer in Education) from The University of Winchester were guest speakers and Lesley Stout was able to secure the attendance of The Chairman of The New Forest District Council, Councillor Alan O'Sullivan, to present the awards.

Alongside the presentation of Children's University certificates, which ranged from 30 hours to 1000 hours of participation of independent learning outside of the classroom, special certificates of recognition were also awarded to three children to celebrate their 'commitment to learning and developing essential life skills'.

These children were applauded for taking on The Hive's citizenship and kindness challenges. Each child went above and beyond the requirement to meet the criteria for a CU credit. They each independently organized and completed their own sponsorship activities. The charities supported were Captain Tom's Trust for the NHS, The British Heart Foundation and the local RNLI, based at Calshot Spit.

Autumn 2022

The Autumn Pack for The Hive's CU Club was rolled out across the schools and individual family membership subscribers. This was followed up with a seasonal Winter Challenge. The themes included Black History Month, science-at-home challenges (particularly popular was the challenge to design a Halloween candy grabber), autumn scavenger hunts and Christmas cooking ideas.

The Hive Croydon

Report of the Trustees for the Year Ended 30 June 2023

OBJECTIVES AND ACTIVITIES

Work was completed to enrol all new children to the CU online platform and issue them with their personal user-names and passwords.

An audit was completed on the Croydon CU and New Forest CU's on-line portal, ensuring that all published activities were current and available and that the out of date or unavailable registered learning providers were archived. All school clubs were updated.

January to June 2023

The Trustees and manager began to look to the future sustainability of the present structure of the charity. The Hive had seen a major setback during COVID, which substantially changed the way in which it could deliver its programme of support to families and children.

Whilst this future modelling was being carried out, the manager, Lesley Stout, continued to prepare good quality CU Club activity packs for Spring and Summer terms and a Summer Holiday Club Pack promoting free and low-cost Family Days out, which proved popular with our families.

The new improved CU Online Platform promoted greater engagement for young people to upload and review activities they had completed in order to earn a credit, even if the activity was not currently a published CU Learning Destination (such as a museum or zoo). Listing why they enjoyed the activity, what they had learnt and which skills they had enhanced was sufficient evidence of engagement.

In the New Forest, a smaller graduation ceremony took place on 4th July 2023, at Blackfield Primary School. The invitations were sent to students at Blackfield Primary School and Fawley Infant School. Students who joined the New Forest Children's University through our family subscription package were offered a celebration at another time.

150 certificates have been printed and will be awarded to 61 children who have collectively completed 12,515 hours of learning. The Chair of The New Forest District Council, Councillor Neville Penman accepted the invitation to present the awards.

Summary

Lesley Stout continues to work, without any additional assistance, to ensure CU remains vibrant and appealing to the children in our schools as well as to those who subscribe as individual families. The challenges presented by the Covid-19 pandemic and its aftermath remain significant.

Management

Trustees recognise the sterling work undertaken by Lesley Stout, The HIVE's sole employee, during the very challenging times associated with the pandemic and its aftermath. There is no doubt that the focus she was able to maintain made a significant difference to the way those participating in CU activities weathered the pandemic. However, trustees are aware that a review of the way the HIVE operates is necessary so that Lesley Stout is better supported and her work sustained. This will be addressed during the following year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08219412 (England and Wales)

The Hive Croydon

Report of the Trustees
for the Year Ended 30 June 2023

Registered Charity number
1149329

Registered office
9 Commercial Yard
Barnard Castle
Co. Durham
DL12 8FE

Trustees
D N Matthews Retired Headteacher
J Robinson Headteacher

Company Secretary

Independent Examiner
Simon Maddox FCCA
Maddox & Maddox Limited
9 Commercial Yard
Barnard Castle
Co. Durham
DL12 8FE

Approved by order of the board of trustees on 18 March 2024 and signed on its behalf by:



D N Matthews - Trustee

Independent Examiner's Report to the Trustees of
The Hive Croydon

Independent examiner's report to the trustees of The Hive Croydon ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Maddox FCCA
The Association of Chartered Certified Accountants

Maddox & Maddox Limited
9 Commercial Yard
Barnard Castle
Co. Durham
DL12 8FE

20 March 2024

The Hive Croydon

Statement of Financial Activities
for the Year Ended 30 June 2023

	Notes	Unrestricted funds £	Restricted fund £	30.6.23 Total funds £	30.6.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		3,442	-	3,442	5,601
Charitable activities					
Children's University		226	-	226	327
Total		<u>3,668</u>	<u>-</u>	<u>3,668</u>	<u>5,928</u>
EXPENDITURE ON					
Charitable activities					
Children's University		<u>5,726</u>	<u>-</u>	<u>5,726</u>	<u>8,690</u>
NET INCOME/(EXPENDITURE)		(2,058)	-	(2,058)	(2,762)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>2,139</u>	<u>3,938</u>	<u>6,077</u>	<u>8,839</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>81</u></u>	<u><u>3,938</u></u>	<u><u>4,019</u></u>	<u><u>6,077</u></u>

The notes form part of these financial statements

The Hive Croydon

Balance Sheet
30 June 2023

	Notes	Unrestricted funds £	Restricted fund £	30.6.23 Total funds £	30.6.22 Total funds £
CURRENT ASSETS					
Cash at bank		4,943	3,938	8,881	9,137
CREDITORS					
Amounts falling due within one year	5	(4,862)	-	(4,862)	(3,060)
NET CURRENT ASSETS		<u>81</u>	<u>3,938</u>	<u>4,019</u>	<u>6,077</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		81	3,938	4,019	6,077
NET ASSETS		<u>81</u>	<u>3,938</u>	<u>4,019</u>	<u>6,077</u>
FUNDS	6				
Unrestricted funds				81	2,139
Restricted funds				<u>3,938</u>	<u>3,938</u>
TOTAL FUNDS				<u>4,019</u>	<u>6,077</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

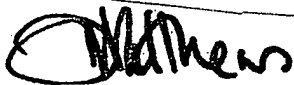
The notes form part of these financial statements

The Hive Croydon

Balance Sheet - continued
30 June 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 March 2024 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'D N Matthews', is written over a horizontal line.

D N Matthews - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2023 nor for the year ended 30 June 2022.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	5,601	-	5,601
Charitable activities			
Children's University	327	-	327
Total	<u>5,928</u>	<u>-</u>	<u>5,928</u>
EXPENDITURE ON			
Charitable activities			
Children's University	<u>8,690</u>	<u>-</u>	<u>8,690</u>
NET INCOME/(EXPENDITURE)	(2,762)	-	(2,762)
RECONCILIATION OF FUNDS			
Total funds brought forward	4,901	3,938	8,839
TOTAL FUNDS CARRIED FORWARD	<u>2,139</u>	<u>3,938</u>	<u>6,077</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 July 2022 and 30 June 2023	<u>5,238</u>
DEPRECIATION	
At 1 July 2022 and 30 June 2023	<u>5,238</u>
NET BOOK VALUE	
At 30 June 2023	<u>-</u>
At 30 June 2022	<u>-</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23 £	30.6.22 £
Trade creditors	12	60
Other creditors	4,790	3,000
Accrued expenses	60	-
	<u>4,862</u>	<u>3,060</u>

6. MOVEMENT IN FUNDS

	At 1.7.22 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	1,237	(2,058)	(821)
Community Cafe	902	-	902
	<u>2,139</u>	<u>(2,058)</u>	<u>81</u>
Restricted funds			
AML A	3,938	-	3,938
	<u>6,077</u>	<u>(2,058)</u>	<u>4,019</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,668	(5,726)	(2,058)
TOTAL FUNDS	<u>3,668</u>	<u>(5,726)</u>	<u>(2,058)</u>

Comparatives for movement in funds

	At 1.7.21 £	Net movement in funds £	At 30.6.22 £
Unrestricted funds			
General fund	3,999	(2,762)	1,237
Community Cafe	902	-	902
	<u>4,901</u>	<u>(2,762)</u>	<u>2,139</u>
Restricted funds			
AML A	3,938	-	3,938
TOTAL FUNDS	<u>8,839</u>	<u>(2,762)</u>	<u>6,077</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,928	(8,690)	(2,762)
TOTAL FUNDS	<u>5,928</u>	<u>(8,690)</u>	<u>(2,762)</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.21 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	3,999	(4,820)	(821)
Community Cafe	902	-	902
	<u>4,901</u>	<u>(4,820)</u>	<u>81</u>
Restricted funds			
AMLA	3,938	-	3,938
	<u>3,938</u>	<u>-</u>	<u>3,938</u>
TOTAL FUNDS	<u><u>8,839</u></u>	<u><u>(4,820)</u></u>	<u><u>4,019</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	9,596	(14,416)	(4,820)
	<u>9,596</u>	<u>(14,416)</u>	<u>(4,820)</u>
TOTAL FUNDS	<u><u>9,596</u></u>	<u><u>(14,416)</u></u>	<u><u>(4,820)</u></u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2023.

The Hive Croydon

Detailed Statement of Financial Activities
for the Year Ended 30 June 2023

	30.6.23 £	30.6.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,442	3,814
Subscriptions	-	1,787
	<u>3,442</u>	<u>5,601</u>
Charitable activities		
Membership packages	<u>226</u>	<u>327</u>
Total incoming resources	3,668	5,928
EXPENDITURE		
Support costs		
Management		
Wages	4,933	7,940
Finance		
Bank charges	60	30
Governance costs		
Accountancy fees	720	720
Professional fees	13	-
	<u>733</u>	<u>720</u>
Total resources expended	5,726	8,690
Net expenditure	<u>(2,058)</u>	<u>(2,762)</u>

This page does not form part of the statutory financial statements