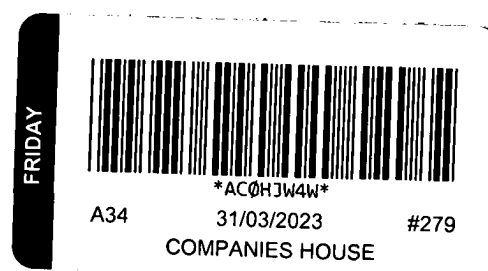


REGISTERED COMPANY NUMBER: 08219412 (England and Wales)
REGISTERED CHARITY NUMBER: 1149329

Report of the Trustees and
Financial Statements for the Year Ended 30 June 2022
for
The Hive Croydon



The Hive Croydon

**Contents of the Financial Statements
for the Year Ended 30 June 2022**

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The Hive Croydon

Report of the Trustees
for the Year Ended 30 June 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Hive Croydon

Report of the Trustees for the Year Ended 30 June 2022

OBJECTIVES AND ACTIVITIES

Objectives and aims

Vision Statement: Realising potential and enriching the lives of the people of Croydon

St Andrew's Church (Croydon), the Waddon Inclusion Network and the Children's University Croydon had worked together over many years on a number of innovative social activities and events. Following a period of review, it was agreed, in October 2012, that a closer collaboration between the respective groups could lead to economies of scale being achieved and a more sustainable strategy being created. The fruit of this collaboration was a new and innovative charity, The HIVE, which sought to use this collective knowledge and expertise, in solidarity with the community, to improve the experiences of young people and their families in the area. The primary activities of the charity in the initial two- year period were the operation and expansion of the following dimensions, commissioning, where necessary, additional services.

The HIVE was set up with the following aims and objectives:

- The prevention or relief of poverty by providing financial assistance or services to individuals in need and/or charities or other organisations working to prevent or relieve poverty.
- The advancement of education by providing facilities, classes, courses and training for children and adults with the aim of promoting lifelong learning.
- The relief of sickness and the preservation of health in persons suffering from mental or physical illness or addiction of any description through the provision of services, financial assistance, support, education, advice, spiritual guidance and/or advocacy; for the benefit of the public in the Borough of Croydon, or elsewhere in the United Kingdom as the Trustees see fit.

Currently, the emphasis has been on the second objective as this is where The HIVE's resources and expertise can be deployed most effectively.

Values

The values of The HIVE revolve around the following key principles:

- To operate in an environment where each and every person who comes in contact with The HIVE feels respected and valued welcoming diversity reflecting the social profile of the Croydon conurbation
- To promote the common good and community accepting the responsibility to contribute, with others, to wider society for the common good of all people
- To create options for the poor, prioritising the needs of the poor and vulnerable in society " To support government subsidiarity through the functions of government being delivered at the lowest functional level where practicable
- To advocate economic justice, putting people before profit and by seeking an end to the abject poverty seen in society where people lack the most basic requirements for life
- To support sustainable development, the protection of planet, the promotion of the green option, and a low carbon footprint.

The Hive Croydon

Report of the Trustees for the Year Ended 30 June 2022

OBJECTIVES AND ACTIVITIES

Significant activities

The Hive continued to offer Children's University activities remotely, on a monthly basis via our Hive CU Club. Each pack was fully resourced with a wide range of activities that could be completed at home. Topics covering Art, Nature, STEM, History, Social Action and many more. Through joining the Skills Builder Partnership, The Hive uses the framework to support the tracking of our children and young people's progress against the essential skills: Listening,

Speaking, Problem Solving, Creativity, Staying Positive, Aiming High, Leadership and Teamwork

Sadly, in June when graduations would usually take place, it was decided that they should not go ahead. Due to the large number of students and family members attending, the consensus of opinion between schools and the Hive was that it was too soon following COVID.

In July, The Children's University Trust launched the first 'State of the Nation Report', which shared evidence of impact from two years of Children's University Online. The data which was gathered from all local Children's Universities across the country, including the two delivered by The Hive: Croydon and The New Forest. These accounted for 10% of the total number of the 20,000 pupils taking part nationally. In August the State of the Nation Report saw Children's University announced as finalists for the UK Social Enterprise Awards 2021 under the 'Prove it: Social Impact' category.

Autumn 2021

The Hive continued to engage with our local learning partners and develop new ones to strengthen the quality of our programme. We held meetings with CALAT (Croydon Adult Learning and Training) to plan for Family Learning Workshops. We held discussions with Southampton City Art Gallery, New Forest Heritage Centre and the Burlesdon Brick Museum to consider a collaboration to offer the Arts Mark Award to our families and also consider the possibility of offering workshops for Home Educators. A number of new learning providers from the local communities joined our online platform.

The Hive took the opportunity design a brand new website, following the closure of the company Webfaction, who had provided the hosting platform for The Hive since 2012. Two brand new sites were created: The Hive Croydon and New Forest Children's University. This piece of work was completed successfully by December 2021.

Spring 2022

In January and February, working with a tutor from our partners CALAT, the Hive delivered a six Family Learning workshops for Reception parents and children attending Howard Primary School. There was 100% attendance and the feedback was very positive. Parents felt more confident supporting their

children's learning at home. 50% of families went on to independently book further CALAT workshops at the local library.

Lesley Stout visited schools in Croydon and New Forest to award certificates to children who had participated in Hive CU Club activities as well as their school's extra curricular clubs.

June 2022

The Hive Croydon

Report of the Trustees for the Year Ended 30 June 2022

OBJECTIVES AND ACTIVITIES

Discussions with the University of Winchester were successful and our first graduation since 2019 was organised on 16th July 2022. In June, Lesley Stout worked with schools and families in the New Forest to ensure all activities had been accounted for and 110 students were scheduled to receive certificates. In total 350 certificates were printed amounting to 14,500 hours of independent learning, a remarkable achievement for all of these students, showing great resilience through Covid lockdown.

The university confirmed that Dr Laura Clarke, (Director of Institute of Education) and Simon Rees (Senior Lecturer in Education) would be guest speakers and Lesley Stout was able to secure the attendance of The Chairman of The New Forest District Council, Councillor Alan O'Sullivan, to present the awards.

Management

Trustees recognise the sterling work undertaken by Lesley Stout, The HIVE's sole employee, during the very challenging times associated with the pandemic and its aftermath. There is no doubt that the focus she was able to maintain made a significant difference to the way those participating in CU activities weathered the pandemic. However, trustees are aware that a review of the way the HIVE operates is necessary so that Lesley Stout is better supported and her work sustained. This will be addressed during the following year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08219412 (England and Wales)

Registered Charity number

1149329

Registered office

9 Commercial Yard
Barnard Castle
Co. Durham
DL12 8FE

Trustees

D N Matthews Retired Headteacher
J Robinson Headteacher

Company Secretary

Approved by order of the board of trustees on 29 March 2023 and signed on its behalf by:

The Hive Croydon

Report of the Trustees
for the Year Ended 30 June 2022

A handwritten signature in black ink, appearing to read 'D N Matthews', written over a circular stamp or mark.

D N Matthews - Trustee

Independent Examiner's Report to the Trustees of
The Hive Croydon

Independent examiner's report to the trustees of The Hive Croydon ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

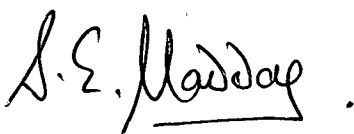
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Maddox
FCCA

29 March 2023

The Hive Croydon

Statement of Financial Activities
for the Year Ended 30 June 2022

	Notes	Unrestricted funds £	Restricted fund £	Year Ended 30.6.22 Total funds £	Period 1.4.20 to 30.6.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		5,601	-	5,601	11,912
Charitable activities					
Children's University		327	-	327	696
Total		<u>5,928</u>	<u>-</u>	<u>5,928</u>	<u>12,608</u>
EXPENDITURE ON					
Charitable activities					
Children's University		8,690	-	8,690	11,368
NET INCOME/(EXPENDITURE)		<u>(2,762)</u>	<u>-</u>	<u>(2,762)</u>	<u>1,240</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		4,901	3,938	8,839	7,599
TOTAL FUNDS CARRIED FORWARD		<u><u>2,139</u></u>	<u><u>3,938</u></u>	<u><u>6,077</u></u>	<u><u>8,839</u></u>

The notes form part of these financial statements

The Hive Croydon

Balance Sheet
30 June 2022

	Notes	Unrestricted funds £	Restricted fund £	30.6.22 Total funds £	30.6.21 Total funds £
CURRENT ASSETS					
Debtors	6	-	-	-	2,872
Cash at bank		5,199	3,938	9,137	8,007
		<u>5,199</u>	<u>3,938</u>	<u>9,137</u>	<u>10,879</u>
CREDITORS					
Amounts falling due within one year	7	(3,060)	-	(3,060)	(2,040)
		<u>2,139</u>	<u>3,938</u>	<u>6,077</u>	<u>8,839</u>
NET CURRENT ASSETS					
		<u>2,139</u>	<u>3,938</u>	<u>6,077</u>	<u>8,839</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>2,139</u>	<u>3,938</u>	<u>6,077</u>	<u>8,839</u>
NET ASSETS		<u>2,139</u>	<u>3,938</u>	<u>6,077</u>	<u>8,839</u>
FUNDS	8				
Unrestricted funds				2,139	4,901
Restricted funds				<u>3,938</u>	<u>3,938</u>
TOTAL FUNDS				<u>6,077</u>	<u>8,839</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

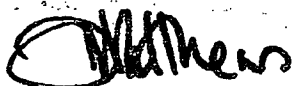
The notes form part of these financial statements

The Hive Croydon

Balance Sheet - continued
30 June 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 March 2023 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'D N Matthews', written over a circular stamp or seal.

D N Matthews - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 30.6.22 £	Period 1.4.20 to 30.6.21 £
Depreciation - owned assets	-	16
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the period ended 30 June 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2022 nor for the period ended 30 June 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	11,912	-	11,912
Charitable activities			
Children's University	696	-	696
Total	<u>12,608</u>	<u>-</u>	<u>12,608</u>
EXPENDITURE ON			
Charitable activities			
Children's University	11,368	-	11,368
NET INCOME	1,240	-	1,240
RECONCILIATION OF FUNDS			
Total funds brought forward	3,661	3,938	7,599
TOTAL FUNDS CARRIED FORWARD	<u>4,901</u>	<u>3,938</u>	<u>8,839</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

5. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 July 2021 and 30 June 2022	<u>5,238</u>
DEPRECIATION	
At 1 July 2021 and 30 June 2022	<u>5,238</u>
NET BOOK VALUE	
At 30 June 2022	<u>-</u>
At 30 June 2021	<u>-</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22 £	30.6.21 £
Other debtors	<u>-</u>	<u>2,872</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22 £	30.6.21 £
Trade creditors	60	60
Other creditors	<u>3,000</u>	<u>1,980</u>
	<u>3,060</u>	<u>2,040</u>

8. MOVEMENT IN FUNDS

	At 1.7.21 £	Net movement in funds £	At 30.6.22 £
Unrestricted funds			
General fund	3,999	(2,762)	1,237
Community Cafe	<u>902</u>	<u>-</u>	<u>902</u>
	4,901	(2,762)	2,139
Restricted funds			
AMLA	<u>3,938</u>	<u>-</u>	<u>3,938</u>
TOTAL FUNDS	<u>8,839</u>	<u>(2,762)</u>	<u>6,077</u>

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,928	(8,690)	(2,762)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>5,928</u>	<u>(8,690)</u>	<u>(2,762)</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 30.6.21 £
Unrestricted funds			
General fund	2,759	1,240	3,999
Community Cafe	902	-	902
	<hr/>	<hr/>	<hr/>
	3,661	1,240	4,901
Restricted funds			
AMLA	3,938	-	3,938
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>7,599</u>	<u>1,240</u>	<u>8,839</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	12,608	(11,368)	1,240
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>12,608</u>	<u>(11,368)</u>	<u>1,240</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2022.

The Hive Croydon

Detailed Statement of Financial Activities
for the Year Ended 30 June 2022

	Year Ended 30.6.22 £	Period 1.4.20 to 30.6.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,814	4,788
Subscriptions	1,787	7,124
	<hr/> 5,601	<hr/> 11,912
Charitable activities		
Membership packages	327	696
	<hr/> 327	<hr/> 696
Total incoming resources	<hr/> 5,928	<hr/> 12,608
EXPENDITURE		
Charitable activities		
Fund raising activities	-	416
Children's university	-	1,500
	<hr/> -	<hr/> 1,916
Support costs		
Management		
Wages	7,940	7,940
Insurance	-	596
	<hr/> 7,940	<hr/> 8,536
Finance		
Bank charges	30	-
Other		
Computer equipment	-	16
Governance costs		
Accountancy fees	720	720
Professional fees	-	180
	<hr/> 720	<hr/> 900
Total resources expended	<hr/> 8,690	<hr/> 11,368
Net (expenditure)/income	<hr/> (2,762)	<hr/> 1,240

This page does not form part of the statutory financial statements