

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 8 2 1 7 8 8 0

Company name in full Purple Pakora (Congleton) Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Michael

Surname Chamberlain

3 Liquidator's address

Building name/number Resolution House

Street 12 Mill Hill

Post town Leeds

County/Region

Postcode L S 1 5 D Q

Country

4 Liquidator's name ❶

Full forename(s)

Surname

❶ Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ❷

Building name/number

Street

Post town

County/Region

Postcode

Country

❷ Other liquidator

Use this section to tell us about
another liquidator.

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6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7 Final account

☒ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X

M Chamberlain

X

Signature date

^d2

^d9

^m1

^m2

^y2

^y0

^y2

^y0

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Robert Barker**

Company name **Chamberlain & Co**

Address
Resolution House
12 Mill Hill

Post town
Leeds

County/Region

Postcode
L S 1 5 D Q

Country

DX

Telephone
0113 2420808



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

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Liquidator's Final Account to Creditors & Members

**Purple Pakora (Congleton) Limited
- In Liquidation**

Dated: 29 October 2020

PURPLE PAKORA (CONGLETON) LIMITED - IN LIQUIDATION

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PURPLE PAKORA (CONGLETON) LIMITED - IN LIQUIDATION

1 Introduction

- 1.1 I, Michael Chamberlain of Chamberlain & Co, Resolution House, 12 Mill Hill, Leeds, LS1 5DQ, was appointed as Liquidator of Purple Pakora (Congleton) Limited (the **Company**) on 15 April 2019. The affairs of the Company are now fully wound-up and this is my final account of the liquidation, which covers the period since my last progress report, 15 April 2020 to 2 October 2020 (the **Period**).
- 1.2 Information about the way that we will use, and store personal data in relation to insolvency appointments can be found on our website www.chamberlain-co.co.uk and is located in General Data Protection Regulation (GDPR) in the Creditors Area > Resources section. If you are unable to download this, please contact my office and a hard copy will be provided to you.
- 1.3 The trading address of the Company was 8-14 Lawton Street, Congleton, CW12 1RP.
- 1.4 The registered office of the Company was 139 Wilbraham Road, Fallowfield, Congleton, Cheshire, CW12 1RP and has been changed to Resolution House, 12 Mill Hill, Leeds, LS1 5DQ. Its registered number is 08217880.

2 Receipts and Payments

- 2.1 At Appendix A, I have provided an account of my Receipts and Payments for the Period with a comparison to the directors' statement of affairs values, together with a cumulative account since my appointment, which provides details of the remuneration charged and expenses incurred and paid by the Liquidator.
- 2.2 In addition to asset realisations, £7.07 has been received in respect of interest during the Liquidation.

3 Work undertaken by the Liquidator

- 3.1 This section of the report provides creditors with an overview of the work undertaken in the liquidation since my last annual progress report, together with information on the overall outcome of the liquidation.

Administration (including statutory compliance & reporting)

- 3.2 As you may be aware, the Liquidator must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. Details about the work I anticipated undertaking in this regard were outlined previously.
- 3.3 Where the costs of statutory compliance work or reporting to creditors exceeded the initial estimate, it will usually be because the duration of the case has taken longer than anticipated, possibly due to protracted asset realisations, which have in turn placed a further statutory reporting requirement on the Liquidator.
- 3.4 As noted in my initial fees estimate/information, this work has not necessarily brought any financial benefit to creditors, but is work required on every case by statute.

Realisation of Assets

- 3.5 The work undertaken in realising the assets of the Company has ultimately not produced any financial benefit to creditors due to insufficient / low level realisations.

Cash at Bank

- 3.6 £3.96 was received into the estate account in respect of Cash at Bank following closure of the Company's bank account.

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Contributions to costs

- 3.7 The director contributed £3,500 towards the costs of the Liquidation.

Creditors (claims and distributions)

- 3.8 Further information on the outcome for creditors in this case can be found at section 4 of this report. A liquidator is not only required to deal with correspondence and claims from unsecured creditors, but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture as well as dealing with the general handling of communications with stakeholders, such as customers and suppliers.
- 3.9 The above work will not necessarily bring any financial benefit to creditors generally and the more creditors there are on an assignment, the higher the resultant cost will usually be, however a liquidator is required by statute to undertake this work. In this case I have:
- Received and followed up creditor enquiries via telephone
 - Reviewed and prepared correspondence to creditors and their representatives via facsimile, email and post
 - Received and filed proof of debt forms.

Investigations

- 3.10 You may recall from my first progress report to creditors that some of the work the Liquidator is required to undertake is to comply with legislation such as the Company Directors Disqualification Act 1986 (CDDA 1986) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless these investigations reveal potential asset recoveries that the Liquidator can pursue for the benefit of creditors.
- 3.11 My report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986 was submitted during the first year of the liquidation and is confidential.
- 3.12 You may recall from my letter to creditors dated 19 November 2019 that I concluded that the following matters required further investigation:
- The abandonment of the Company's physical assets at the Company's premises for no consideration. These assets held a book value of £19,730 according to the Company's balance sheet for the year ended 30 September 2017; and
 - The nature of certain transaction in the Company's bank accounts. These are between four unknown parties resulting in a net withdrawal of £38,438.60.
- 3.13 I considered that in order to pursue further investigations into the issues detailed above, it was likely that I would incur further time costs in the region of £4,000.
- 3.14 I also considered it likely that I would need to compel a number of parties to provide information to the Liquidator utilising the powers contained within Section 235 and Section 236 of the Insolvency Act 1986 (as amended) to apply to Court for these parties to be examined before the Court.
- 3.15 I anticipated that legal costs of £1,000 plus VAT would therefore likely be incurred in arranging for these applications to be submitted to Court.

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- 3.16 Accordingly, I convened a decision procedure by way of Virtual Meeting of the Company's creditors, to establish if creditors were prepared to fund further investigations, or alternatively, if I should conclude my investigations and close the liquidation.
- 3.17 Creditors opted not to vote at the decision procedure and, accordingly, in line with my letter of 19 November 2019, I have concluded my investigation work.
- 3.18 Since my last progress report, I would advise that no further asset realisations have come to light that may be pursued by me for the benefit of creditors.

4 Outcome for Creditors

Secured Creditors

- 4.1 The Company did not grant fixed or floating charges over the Company's assets to any secured creditors and no distributions have been made to such creditors as a result in the Liquidation.

Preferential Creditors

- 4.2 The company did not have any preferential creditors.

Unsecured Creditors

- 4.3 I received claims totalling £14,167.70 from 2 creditors.
- 4.4 The Company did not grant any floating charges to a secured creditor. Accordingly, there is no requirement to create a fund out of the Company's net floating charge property for unsecured creditors (known as the Prescribed Part), which only applies to charges created after 15 September 2003.
- 4.5 I can confirm that the realisations in the liquidation are insufficient to declare a dividend to the unsecured creditors after defraying the expenses of the proceedings.

5 Liquidator's Remuneration & Expenses

- 5.1 At a meeting of creditors held on 15 April 2019, the creditors approved payment of the sum of £1,750 plus disbursements and VAT, in respect of the preparation of the Statement of Affairs and £1,750 plus disbursements and VAT for assistance given in seeking a decision from creditors on the nomination of a liquidator. The sum of £3,252.03 has been paid in this respect.
- 5.2 The Creditors approved that the basis of the Liquidator's remuneration be fixed by reference to the time properly spent by him and his staff in managing the Liquidation. My fees estimate/information was originally provided to creditors when the basis of my remuneration was approved and was based on information available to me at that time.
- 5.3 My time costs for the Period are £2,512.50 this represents 14.20 hours at an average rate of £176.94 per hour. Attached as Appendix B is a Time Analysis which provides details of the activity costs incurred by staff grade during the Period in respect of the costs fixed by reference to time properly spent by me and my staff in managing the liquidation.
- 5.4 Also attached as Appendix B is a cumulative Time Analysis for the period from 15 April 2019 to 29 October 2020 which provides details of my time costs since the commencement of the liquidation. These time costs total £13,432.50 which represents 61.80 hours at an average rate of £217.35 per hour.
- 5.5 A narrative explanation of the work undertaken by the Liquidator during the Period can be found at section 3 of this report and I would confirm that no funds have been drawn during the Period on account of my accrued time costs.

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5.6 I would confirm that no funds have been drawn against my total time costs since my appointment and that no further amounts will be drawn in the liquidation.

5.7 You will recall that I provided creditors with my fees estimate prior to the agreement of the basis of my remuneration as time costs. I would confirm that it was not necessary during the liquidation to seek further approval to increase this estimate.

The approved fees estimate currently in force imposes an overall cap on my fees of £11,845. I would confirm that my fees have not exceeded the estimate as approved by creditors.

5.8 The Liquidator has not drawn any fees.

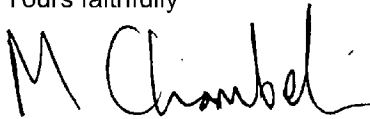
5.9 A copy of "A Creditors' Guide to Liquidators' Fees, Version 2017" is available on request or can be downloaded from our website www.chamberlain-co.co.uk and is located in Creditors Guides to Fees in the Creditors Area > Resources section.

5.10 Attached as Appendix C is additional information in relation to the Liquidator's fees and the expenses and disbursements incurred in the liquidation, including where relevant, information on the use of subcontractors and professional advisers.

6 Conclusion

6.1 This final account will conclude my administration of this case. The Notice accompanying this account explains creditors' rights on receipt of this information and also when I will vacate office and obtain my release as Liquidator.

Yours faithfully



Michael Chamberlain
Liquidator

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PURPLE PAKORA (CONGLETON) LIMITED - IN LIQUIDATION

Appendix A

Receipts and Payments Account for the Period from 15 April 2020 to 29 October 2020, together with a Cumulative Receipts and Payments Account from the date since the Liquidator's Appointment on 15 April 2019 to 29 October 2020.

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Appendix B

Time Analysis for the Period 15 April 2020 to 29 October 2020, together with a Cumulative Time Analysis for the Period from the date since the Liquidator's Appointment on 15 April 2019 to 29 October 2020.

Appendix C

Additional Information in Relation to the Liquidator's Fees, Expenses & Disbursements

7 Staff Allocation and the Use of Sub-Contractors

- 7.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 7.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 7.3 We have not utilised the services of any sub-contractors in this case.

8 Professional Advisors

- 8.1 On this assignment we have not utilised any professional advisors.

9 Liquidator's Expenses & Disbursements

- 9.1 The estimate of expenses (including disbursements) which were anticipated at the outset of the Liquidation was provided to creditors when the basis of my fees were approved, a copy of which is set out below:

Expense	Estimated cost £
<i>Statutory advertising</i>	219.00
<i>Specific penalty bond</i>	40.00

Summary of Liquidator's expenses

- 9.2 A summary of the expenses paid by the Liquidator during the Period can be found in the Receipts and Payments account at Appendix A. An outline of the total expenses paid during the Liquidation can be found in the Receipts and Payments account at Appendix B.
- 9.3 Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.
- 9.4 Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage. Details of Category 2 disbursements charged by this firm (where appropriate) were provided at the time the Liquidator's fees were approved by creditors. It is this firm's policy not to charge category 2 disbursements and accordingly no such payments have been made.

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10 Charge-Out Rates

- 10.1 Chamberlain & Co's charge-out rates effective from 1 September 2018 are detailed below. Where rates have changed during the Liquidation, the new charge-out rates are also detailed below. Please note this firm records its time in minimum units of 6 minutes.

	£ per hour 01/09/2018	£ per hour 01/09/2019
Director	315-395	315-395
Manager	215-310	215-310
Administrator	105-210	105-210
Support	30-100	30-100