

**Financial Statements for the Year Ended 31 December 2022**

**for**

**Woodhall Manor Events Ltd**

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for the Year Ended 31 December 2022**

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**Woodhall Manor Events Ltd**

**Company Information  
for the Year Ended 31 December 2022**

**DIRECTORS:**

Mr Michael John Anthony Chittenden  
Miss Tammy Louise Madge

**SECRETARY:**

Mr Michael John Anthony Chittenden

**REGISTERED OFFICE:**

Arle Court (Manor House)  
Hatherley Lane  
Cheltenham  
GL51 6PN

**REGISTERED NUMBER:**

08217719 (England and Wales)

**AUDITORS:**

Cartwrights  
Chartered Accountants and Business Advisors  
Statutory Auditor  
Regency House  
33 Wood Street  
Barnet  
Hertfordshire  
EN5 4BE

**Woodhall Manor Events Ltd (Registered number: 08217719)**

**Balance Sheet**  
**31 December 2022**

	Notes	31/12/22 £	£	31/12/21 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		58,263		117,263
Tangible assets	5		<u>174,411</u>		<u>155,865</u>
			232,674		273,128
<b>CURRENT ASSETS</b>					
Stocks		15,144		17,992	
Debtors	6	1,685,912		1,965,975	
Cash at bank and in hand		<u>256,756</u>		<u>218,691</u>	
		1,957,812		2,202,658	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>1,522,959</u>		<u>2,059,262</u>	
<b>NET CURRENT ASSETS</b>			<u>434,853</u>		<u>143,396</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			667,527		416,524
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(217,500)		(247,500)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(28,040)</u>		<u>(10,347)</u>
<b>NET ASSETS</b>			<u>421,987</u>		<u>158,677</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>421,887</u>		<u>158,577</u>
			<u>421,987</u>		<u>158,677</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 September 2023 and were signed on its behalf by:

Mr Michael John Anthony Chittenden - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 December 2022**

**1. STATUTORY INFORMATION**

Woodhall Manor Events Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Wedding services**

Turnover is recognised on the day of the wedding taken place when the company has earned the income and services have been provided to the customer.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and Machinery - 20% SL  
Computer Equipment - 20% SL  
Fixtures and Fittings - 10% SL  
Motor Vehicle - 15% SL

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**2. ACCOUNTING POLICIES - continued**

**Financial instruments**

Financial assets

Basic financial assets, including trade and other debtors and cash and bank balances are initially recognised at the transaction value.

They are then subsequently carried at amortised cost using the effective interest rate method.

At the end of each reporting period financial assets are assessed for impairment. If an impairment exists the impairment loss is recognised in the income statement.

Financial assets are derecognised when:

- the contractual right to cash flows from the asset are settled or expire,
- substantially all the risk and rewards of the ownership of the asset are transferred to another party or
- despite retaining some significant risks and rewards, control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset without additional restrictions.

Financial liabilities

Basic financial liabilities, including trade and other creditors are initially recognised at the transaction value.

They are then subsequently carried at amortised cost using the effective interest rate method.

Financial liabilities are derecognised when the liability is discharged, cancelled or expires.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 43 (2021 - 32) .

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 January 2022	
and 31 December 2022	<u>590,000</u>
<b>AMORTISATION</b>	
At 1 January 2022	472,737
Charge for year	<u>59,000</u>
At 31 December 2022	<u>531,737</u>
<b>NET BOOK VALUE</b>	
At 31 December 2022	<u>58,263</u>
At 31 December 2021	<u>117,263</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2022	44,358	445,104	38,319	527,781
Additions	<u>-</u>	<u>57,080</u>	<u>-</u>	<u>57,080</u>
At 31 December 2022	<u>44,358</u>	<u>502,184</u>	<u>38,319</u>	<u>584,861</u>
<b>DEPRECIATION</b>				
At 1 January 2022	33,817	305,537	32,562	371,916
Charge for year	<u>3,261</u>	<u>33,316</u>	<u>1,957</u>	<u>38,534</u>
At 31 December 2022	<u>37,078</u>	<u>338,853</u>	<u>34,519</u>	<u>410,450</u>
<b>NET BOOK VALUE</b>				
At 31 December 2022	<u>7,280</u>	<u>163,331</u>	<u>3,800</u>	<u>174,411</u>
At 31 December 2021	<u>10,541</u>	<u>139,567</u>	<u>5,757</u>	<u>155,865</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/22 £	31/12/21 £
Trade debtors	371,621	816,569
Amounts owed by group undertakings	1,117,521	945,217
Other debtors	<u>196,770</u>	<u>204,189</u>
	<u>1,685,912</u>	<u>1,965,975</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31/12/22</b>	<b>31/12/21</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	37,039	41,802
Trade creditors	57,942	41,729
Amounts owed to group undertakings	158,239	-
Taxation and social security	208,945	211,958
Other creditors	<u>1,060,794</u>	<u>1,763,773</u>
	<u><b>1,522,959</b></u>	<u><b>2,059,262</b></u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>31/12/22</b>	<b>31/12/21</b>
	<b>£</b>	<b>£</b>
Bank loans	<u>217,500</u>	<u>247,500</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>97,500</u>	<u>127,500</u>

Total amount of £300,000 received in 2021. The loan term is 6 years from the date of the first drawdown. Repayments are payable monthly over the duration of the loan term.

The loan is then subsequently measured using the amortised cost method, which uses the effective interest rate.

**9. SECURED DEBTS**

Santander UK Plc holds a debenture dated 3 December 2018 over the company's assets.

**10. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Eric McIntyre (Senior Statutory Auditor)  
for and on behalf of Cartwrights

**11. RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Included in other debtors is a balance of £98,118 (2021: £97,176) owed by MRM 47 Ltd, £25,000 (2021: £25,000) owed by Eastgate Street Ltd and - £474 (2021: £5,014 owed by) owed to The Ordnance Depot Ltd. The companies are under the control of the director, M Chittenden.

At the balance sheet date, the amount of £15,977 (2021: £31,243) was owed to the directors of the company.



**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**12. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Heritage Rocks Ltd, which is jointly owned by the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.