

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 25 DECEMBER 2021**

**FOR**

**TATTON HORSEBOXES LIMITED**

Wallwork Nelson & Johnson  
Chandler House  
7 Ferry Road Office Park  
Riversway  
Preston  
Lancashire  
PR2 2YH

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FOR THE YEAR ENDED 25 DECEMBER 2021**

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**TATTON HORSEBOXES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 25 DECEMBER 2021**

**DIRECTORS:**

H W Bilton  
A J Norton

**REGISTERED OFFICE:**

Thorney Fen Rosslyn Lane  
Cuddington  
Northwich  
Cheshire  
CW8 2JZ

**REGISTERED NUMBER:**

08216972 (England and Wales)

**ACCOUNTANTS:**

Wallwork Nelson & Johnson  
Chandler House  
7 Ferry Road Office Park  
Riversway  
Preston  
Lancashire  
PR2 2YH

**TATTON HORSEBOXES LIMITED (REGISTERED NUMBER: 08216972)**

**BALANCE SHEET**  
**25 DECEMBER 2021**

	Notes	25/12/21 £	£	25/12/20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		-		2,187
<b>CURRENT ASSETS</b>					
Stocks		202,762		452,355	
Debtors	5	431,070		386,430	
Cash at bank		<u>46,973</u>		<u>85,152</u>	
		680,805		923,937	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>1,218,903</u>		<u>1,267,302</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(538,098)</u>		<u>(343,365)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(538,098)		(341,178)
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>289,717</u>		<u>289,717</u>
<b>NET LIABILITIES</b>			<u>(827,815)</u>		<u>(630,895)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>(827,817)</u>		<u>(630,897)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(827,815)</u>		<u>(630,895)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 25 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 25 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**25 DECEMBER 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 December 2022 and were signed on its behalf by:

A J Norton - Director

H W Bilton - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 25 DECEMBER 2021**

**1. STATUTORY INFORMATION**

Tatton Horseboxes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods and services excluding value added tax.

**Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation and any provision for impairment in value.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Leasehold improvements	- 20% on cost
Plant & machinery	- 20% on cost
Fixtures & fittings	- 33% on cost
Computer equipment	- 33% on cost

**Government grants**

The government grants represent income under the Coronavirus Job Retention Scheme.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 25 DECEMBER 2021**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Going concern**

The balance sheet shows a deficit in shareholders funds of £827,815 (2020: £630,895). This includes £1,421,217 (2020: £1,471,217) of creditors whereby the repayment terms are under the control of the Directors. Hence, the Directors believe that the company has sufficient trade and financial support to continue in operational existence for the foreseeable future. Thus the Going Concern basis of accounting in preparing the annual financial statements has been adopted.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2020 - 4) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 26 December 2020	30,142
Disposals	(30,142)
At 25 December 2021	-
<b>DEPRECIATION</b>	
At 26 December 2020	27,955
Charge for year	2,187
Eliminated on disposal	(30,142)
At 25 December 2021	-
<b>NET BOOK VALUE</b>	
At 25 December 2021	-
At 25 December 2020	2,187

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	25/12/21 £	25/12/20 £
Trade debtors	99,038	86,820
Other debtors	134,564	140,715
VAT	1,137	6,557
Deferred tax asset	194,148	148,091
Prepayments and accrued income	2,183	4,247
	<u>431,070</u>	<u>386,430</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 25 DECEMBER 2021

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	25/12/21	25/12/20
	£	£
Trade creditors	64,628	63,801
Social security and other taxes	7,243	7,083
Other creditors	1,131,914	1,181,918
Accrued expenses	15,118	14,500
	<u>1,218,903</u>	<u>1,267,302</u>

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	25/12/21	25/12/20
	£	£
Directors' loan accounts	<u>289,717</u>	<u>289,717</u>

## 8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	25/12/21	25/12/20
	£	£
Within one year	<u>5,550</u>	<u>5,550</u>

## 9. RELATED PARTY DISCLOSURES

During the year various monies were loaned to the company by Gardenbook Holdings Limited, a company owned and controlled by the Directors, A J Norton and H W Bilton. Included in Other Creditors as at 25 December 2021 is an amount of £561,500 (2020: £561,500) due to Gardenbook Holdings Limited.

In addition, the Directors are also Designated Members of AJ and HB Properties LLP. In previous years, various monies were loaned by the Limited Liability Partnership to Tatton Horseboxes Limited. Included in Other Creditors as at 25 December 2021 is an amount of £570,000 (2020: £620,000) due to AJ and HB Properties LLP.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.