

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 28 DECEMBER 2018 TO 26 DECEMBER 2019
FOR
TATTON HORSEBOXES LIMITED
TRADING AS
TATTON HORSEBOXES LIMITED

Wallwork Nelson & Johnson
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

**TATTON HORSEBOXES LIMITED (REGISTERED NUMBER: 08216972)
TRADING AS TATTON HORSEBOXES LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 28 DECEMBER 2018 TO 26 DECEMBER 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

TATTON HORSEBOXES LIMITED
TRADING AS TATTON HORSEBOXES LIMITED

COMPANY INFORMATION
FOR THE PERIOD 28 DECEMBER 2018 TO 26 DECEMBER 2019

DIRECTORS:

H W Bilton
A J Norton

REGISTERED OFFICE:

Thorney Fen Rosslyn Lane
Cuddington
Northwich
Cheshire
CW8 2JZ

REGISTERED NUMBER:

08216972 (England and Wales)

ACCOUNTANTS:

Wallwork Nelson & Johnson
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

TATTON HORSEBOXES LIMITED (REGISTERED NUMBER: 08216972)
TRADING AS TATTON HORSEBOXES LIMITED

BALANCE SHEET
26 DECEMBER 2019

	Notes	26/12/19 £	£	27/12/18 £	£
FIXED ASSETS					
Tangible assets	4		21,625		32,111
CURRENT ASSETS					
Stocks		874,657		705,317	
Debtors	5	431,698		465,918	
Cash at bank		<u>4,867</u>		<u>199,658</u>	
		1,311,222		1,370,893	
CREDITORS					
Amounts falling due within one year	6	<u>1,520,261</u>		<u>1,432,890</u>	
NET CURRENT LIABILITIES			(209,039)		(61,997)
TOTAL ASSETS LESS CURRENT LIABILITIES			(187,414)		(29,886)
CREDITORS					
Amounts falling due after more than one year	7		<u>300,816</u>		<u>308,661</u>
NET LIABILITIES			<u>(488,230)</u>		<u>(338,547)</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>(488,232)</u>		<u>(338,549)</u>
SHAREHOLDERS' FUNDS			<u>(488,230)</u>		<u>(338,547)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 26 December 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 26 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

TATTON HORSEBOXES LIMITED (REGISTERED NUMBER: 08216972)
TRADING AS TATTON HORSEBOXES LIMITED

BALANCE SHEET - continued
26 DECEMBER 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 March 2021 and were signed on its behalf by:

A J Norton - Director

H W Bilton - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 28 DECEMBER 2018 TO 26 DECEMBER 2019

1. STATUTORY INFORMATION

Tatton Horseboxes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services excluding value added tax.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and any provision for impairment in value.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Leasehold improvements	- 20% on cost
Plant & machinery	- 20% on cost
Fixtures & fittings	- 33% on cost
Computer equipment	- 33% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 28 DECEMBER 2018 TO 26 DECEMBER 2019

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

The Directors believe that the company has sufficient trade and financial resources to continue in operational existence for the foreseeable future. Thus the Going Concern basis of accounting in preparing the annual financial statements has been adopted.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 5 (2018 - 5) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 28 December 2018 and 26 December 2019	<u>5,120</u>	<u>51,524</u>	<u>56,644</u>
DEPRECIATION			
At 28 December 2018	4,662	19,871	24,533
Charge for period	<u>456</u>	<u>10,030</u>	<u>10,486</u>
At 26 December 2019	<u>5,118</u>	<u>29,901</u>	<u>35,019</u>
NET BOOK VALUE			
At 26 December 2019	<u>2</u>	<u>21,623</u>	<u>21,625</u>
At 27 December 2018	<u>458</u>	<u>31,653</u>	<u>32,111</u>

TATTON HORSEBOXES LIMITED (REGISTERED NUMBER: 08216972)
TRADING AS TATTON HORSEBOXES LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 28 DECEMBER 2018 TO 26 DECEMBER 2019

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	26/12/19	27/12/18
	£	£
Trade debtors	188,321	222,242
Other debtors	137,673	153,752
Deferred tax asset	98,702	78,557
Prepayments and accrued income	7,002	11,367
	<u>431,698</u>	<u>465,918</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	26/12/19	27/12/18
	£	£
Hire purchase contracts (see note 8)	4,338	4,338
Trade creditors	210,600	195,993
Social security and other taxes	4,041	3,572
VAT	21,144	8,946
Other creditors	1,189,048	1,166,834
Accrued expenses	91,090	53,207
	<u>1,520,261</u>	<u>1,432,890</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	26/12/19	27/12/18
	£	£
Hire purchase contracts (see note 8)	10,844	15,182
Directors' loan accounts	289,972	293,479
	<u>300,816</u>	<u>308,661</u>

8. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

	26/12/19	27/12/18
	£	£
Net obligations repayable:		
Within one year	4,338	4,338
Between one and five years	10,844	15,182
	<u>15,182</u>	<u>19,520</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

As at 26 December 2019 the company owed the directors, A J Norton and H W Bilton £135,763 (2018: £139,110) and £154,208 (2018: £154,369) respectively in respect of interest-free loans from the directors.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 28 DECEMBER 2018 TO 26 DECEMBER 2019

10. RELATED PARTY DISCLOSURES

During the year various monies were loaned to the company by Gardenbook Holdings Limited, a company owned and controlled by the Directors, A J Norton and H W Bilton. Included in Other Creditors as at 26 December 2019 is an amount of £568,500 (2018: £606,500) due to Gardenbook Holdings Limited.

In addition, the Directors are also Designated Members of AJ and HB Properties LLP. In previous years, various monies were loaned by the Limited Liability Partnership to Tatton Horseboxes Limited. Included in Other Creditors as at 26 December 2019 is an amount of £620,000 (2018: £560,000) due to AJ and HB Properties LLP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.