

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

FOR

MERESIDE MOTORS LIMITED

Wallwork Nelson & Johnson
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

MERESIDE MOTORS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2014**

DIRECTORS:

H W Bilton
A J Norton

REGISTERED OFFICE:

Thorney Fen Rosslyn Lane
Cuddington
Northwich
Cheshire
CW8 2JZ

REGISTERED NUMBER:

08216972 (England and Wales)

ACCOUNTANTS:

Wallwork Nelson & Johnson
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

MERESIDE MOTORS LIMITED (REGISTERED NUMBER: 08216972)

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2014**

	Notes	31/12/14 £	£	31/12/13 £	£
FIXED ASSETS					
Tangible assets	2		9,675		-
CURRENT ASSETS					
Stocks		614,144		364,597	
Debtors		181,071		75,932	
Cash at bank		<u>164,571</u>		<u>43,353</u>	
		959,786		483,882	
CREDITORS					
Amounts falling due within one year		<u>957,925</u>		<u>532,222</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>1,861</u>		<u>(48,340)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			11,536		(48,340)
PROVISIONS FOR LIABILITIES			<u>1,024</u>		<u>-</u>
NET ASSETS/(LIABILITIES)			<u>10,512</u>		<u>(48,340)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		1
Profit and loss account			<u>10,510</u>		<u>(48,341)</u>
SHAREHOLDERS' FUNDS			<u>10,512</u>		<u>(48,340)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 September 2015 and were signed on its behalf by:

A J Norton - Director

H W Bilton - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services excluding value added tax.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and any provision for impairment in value.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Leasehold improvements	- 20% on cost
Plant & Machinery	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

The Directors believe that the company has sufficient trade and financial resources to continue in operational existence for the foreseeable future. Thus the Going Concern basis of accounting in preparing the annual financial statements has been adopted.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	10,426
At 31 December 2014	<u>10,426</u>
DEPRECIATION	
Charge for year	751
At 31 December 2014	<u>751</u>
NET BOOK VALUE	
At 31 December 2014	<u>9,675</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/12/14 £	31/12/13 £
2	Ordinary	£1	<u>2</u>	<u>1</u>

1 Ordinary share of £1 was allotted and fully paid for cash at par during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.