

**JACKSON TRADING (PROPERTIES) LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**YEAR ENDED**  
**31 DECEMBER 2014**

SATURDAY



\*A49Y7TCY\*

A10

20/06/2015

#69

COMPANIES HOUSE

**JACKSON TRADING (PROPERTIES) LIMITED**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2014**

---

| <b>CONTENTS</b>  | <b>PAGES</b> |
|--|--------------|
| Officers and Professional Advisers   | 1            |
| Directors' Report  | 2            |
| Report to the Board of Directors on the Preparation of<br>The Unaudited Statutory Accounts | 3            |
| Profit and Loss Account  | 4            |
| Balance Sheet  | 5            |
| Notes to the Financial Statements  | 6 to 8       |

---

**JACKSON TRADING (PROPERTIES) LIMITED**  
**OFFICERS AND PROFESSIONAL ADVISERS**

---

**The Board of Directors**

Miss J.A.I. Jackson  
Miss J.A.C.V. Jackson

**Registered Office**

42-44 Norwood High Street  
London  
SE27 9NR

**Accountants**

Bright Grahame Murray  
Chartered Accountants  
131 Edgware Road  
London  
W2 2AP

# JACKSON TRADING (PROPERTIES) LIMITED

## DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2014

---

The directors present their report and the unaudited financial statements of the company for the year ended 31 December 2014.

### Principal Activities

The principal activity of the company during the year was property investment.


### Directors

The directors who served the company during the year and up to the date of this report are listed on page 1.

### Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Signed on behalf of the directors

  
\_\_\_\_\_  
~~Secretary~~ DIRECTOR

Full name JODIE ALISON CAROLINE JACKSON

Please print in capitals

Approved by the directors on ..... 14/5/15 .....

# **JACKSON TRADING (PROPERTIES) LIMITED**

## **REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF JACKSON TRADING (PROPERTIES) LIMITED**

**YEAR ENDED 31 DECEMBER 2014**

---

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Jackson Trading (Properties) Limited for the year ended 31 December 2014 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the Board of Directors of Jackson Trading (Properties) Limited, as a body, in accordance with the terms of our engagement letter dated 4 February 2014. Our work has been undertaken solely to prepare for your approval the accounts of Jackson Trading (Properties) Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 02/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Jackson Trading (Properties) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Jackson Trading (Properties) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Jackson Trading (Properties) Limited. You consider that Jackson Trading (Properties) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Jackson Trading (Properties) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



**BRIGHT GRAHAME MURRAY**  
Chartered Accountants  
131 Edgware Road  
London  
W2 2AP

4 June 2015

Company Registration Number: 08214291

# **JACKSON TRADING (PROPERTIES) LIMITED**

## **PROFIT AND LOSS ACCOUNT**

**YEAR ENDED 31 DECEMBER 2014**

---

|  |             | <b>Year to</b>   | <b>Period from</b>  |
|--|-------------|------------------|---------------------|
|  |             | <b>31 Dec 14</b> | <b>14 Sep 12 to</b> |
|  | <b>Note</b> | <b>£</b>         | <b>£</b>            |
| <b>Turnover</b>                                      |             | <b>17,500</b>    | <b>21,875</b>       |
| Administrative expenses                              |             | <b>14,040</b>    | <b>14,246</b>       |
| <b>Profit on Ordinary Activities Before Taxation</b> |             | <b>3,460</b>     | <b>7,629</b>        |
| Tax on profit on ordinary activities                 |             | <b>692</b>       | <b>1,543</b>        |
| <b>Profit for the Financial Year</b>                 |             | <b>2,768</b>     | <b>6,086</b>        |

The notes on pages 6 to 8 form part of these financial statements.

---

# JACKSON TRADING (PROPERTIES) LIMITED

## BALANCE SHEET

31 DECEMBER 2014

|   | Note | 2014<br>£        | 2013<br>£        |
|---|------|------------------|------------------|
| <b>Fixed Assets</b>                                   |      |                  |                  |
| Tangible assets                                       | 2    | <u>223,964</u>   | <u>223,964</u>   |
| <b>Current Assets</b>                                 |      |                  |                  |
| Debtors   | 3    | 410              | 5,515            |
| Cash at bank  |      | <u>7,022</u>     | <u>-</u>         |
|   |      | 7,432            | 5,515            |
| <b>Creditors: Amounts falling due within one year</b> | 4    | <u>222,442</u>   | <u>223,293</u>   |
| <b>Net Current Liabilities</b>                        |      | <u>(215,010)</u> | <u>(217,778)</u> |
| <b>Total Assets Less Current Liabilities</b>          |      | <u>8,954</u>     | <u>6,186</u>     |
| <b>Capital and Reserves</b>                           |      |                  |                  |
| Called-up equity share capital                        | 6    | 100              | 100              |
| Profit and loss account                               | 7    | <u>8,854</u>     | <u>6,086</u>     |
| <b>Shareholders' Funds</b>                            |      | <u>8,954</u>     | <u>6,186</u>     |


For the year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

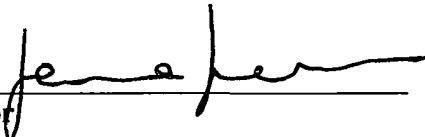
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors and authorised for issue on 14/9/15, and are signed on their behalf by:

  
Director

  
Director

Full name JOJIE ALISSON CAROLINE  
Please print in capitals JACKSON

Full name JEMMA AUDREY ILSE  
JACKSON

The notes on pages 6 to 8 form part of these financial statements.

# **JACKSON TRADING (PROPERTIES) LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2014**

---

### **1. Accounting Policies**

#### **Basis of Accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has received undertakings from its shareholders that it will defer repayment of their loan until such time as the company is in a position to repay it. As a result, the directors have prepared the accounts on a going concern basis.

#### **Turnover**

The turnover shown in the profit and loss account represents rental income.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### **Investment Properties**

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

#### **Operating Lease Agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### **Deferred Taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.



# JACKSON TRADING (PROPERTIES) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2014

---

### 1. Accounting Policies *(continued)*

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. Tangible Fixed Assets

|  | Freehold Investment<br>Property<br>£ |
|--|--------------------------------------|
| <b>Cost</b>                            |                                      |
| At 1 January 2014 and 31 December 2014 | <u>223,964</u>                       |
| <b>Depreciation</b>                    |                                      |
| At 1 January 2014 and 31 December 2014 | <u>—</u>                             |
| <b>Net Book Value</b>                  |                                      |
| At 31 December 2014                    | <u>223,964</u>                       |
| At 31 December 2013                    | <u>223,964</u>                       |

The directors have valued the freehold investment property at its open market value of £223,964. The historic cost of this property is £223,964.

### 3. Debtors

|               | 2014<br>£  | 2013<br>£    |
|---------------|------------|--------------|
| Other debtors | <u>410</u> | <u>5,515</u> |

### 4. Creditors: Amounts falling due within one year

|                          | 2014<br>£      | 2013<br>£      |
|--------------------------|----------------|----------------|
| Corporation tax          | 692            | 1,543          |
| Other creditors (note 5) | <u>221,750</u> | <u>221,750</u> |
|                          | <u>222,442</u> | <u>223,293</u> |

---

# JACKSON TRADING (PROPERTIES) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2014

---

### 5. Related Party Transactions

In the opinion of the directors there is no controlling interest.

At the balance sheet date, included in other creditors (note 4) is an amount of £220,000 (2013: £220,000) due to the shareholders. The loans are interest free with no fixed term for repayment.

At the balance sheet date, included in debtors is an amount of £84 (2013: £4,865) due from Jackson Trading Company Plc, a company in which the parents of the directors and shareholders have a beneficial interest.

### 6. Share Capital

Allotted, called up and fully paid:

|                            | 2014       |            | 2013       |            |
|----------------------------|------------|------------|------------|------------|
|                            | No         | £          | No         | £          |
| Ordinary shares of £1 each | <u>100</u> | <u>100</u> | <u>100</u> | <u>100</u> |

### 7. Profit and Loss Account

|                               | Year to<br>31 Dec 14<br>£ | Period from<br>14 Sep 12 to<br>31 Dec 13<br>£ |
|-------------------------------|---------------------------|---|
| Balance brought forward       | 6,086                     | –   |
| Profit for the financial year | <u>2,768</u>              | <u>6,086</u>                                  |
| Balance carried forward       | <u>8,854</u>              | <u>6,086</u>                                  |