

JACKSON TRADING (PROPERTIES) LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

SATURDAY



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COMPANIES HOUSE

JACKSON TRADING (PROPERTIES) LIMITED

COMPANY INFORMATION

Directors

Miss J. A. C. V.
Jackson
Miss JAI Jackson
Mrs A. Jackson (Appointed 25 February 2015)
Howard Walters (Appointed 25 February 2015)
Mr D.W.J. Jackson (Appointed 1 April 2015)
Mr CP C H Jackson (Appointed 16 September 2015)

Secretary

Mrs A. Jackson

Company number

08214291

Registered office

42 - 44 Norwood High Street
London
SE27 9NR

Accountants

Bright Grahame Murray
131 Edgware Road
London
W2 2AP

JACKSON TRADING (PROPERTIES) LIMITED

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JACKSON TRADING (PROPERTIES) LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2015

The directors present their report and financial statements for the year ended 31 December 2015.

Principal activities

The principal activity of the company during the year was property investment.

Directors

The following directors have held office since 1 January 2015:

Miss J. A. C. V. Jackson

Miss JAI Jackson

Mrs A. Jackson

(Appointed 25 February 2015)

Howard Walters

(Appointed 25 February 2015)

Mr D.W.J. Jackson

(Appointed 1 April 2015)

Mr CP C H Jackson

(Appointed 16 September 2015)

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board


Director

Full name HOWARD WALTERS
Please print in capitals

DATE: 16/6/16

JACKSON TRADING (PROPERTIES) LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF JACKSON TRADING (PROPERTIES) LIMITED FOR THE YEAR ENDED 31 DECEMBER 2015

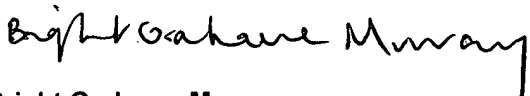
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Jackson Trading (Properties) Limited for the year ended 31 December 2015 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of Jackson Trading (Properties) Limited, as a body, in accordance with the terms of our engagement letter dated 4 February 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Jackson Trading (Properties) Limited and state those matters that we have agreed to state to the Board of Directors of Jackson Trading (Properties) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Jackson Trading (Properties) Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Jackson Trading (Properties) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Jackson Trading (Properties) Limited. You consider that Jackson Trading (Properties) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Jackson Trading (Properties) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Bright Grahame Murray
Chartered Accountants
131 Edgware Road
London
W2 2AP

21 June 2016

JACKSON TRADING (PROPERTIES) LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2015

	Notes	2015 £	2014 £
Turnover		17,500	17,500
Administrative expenses		(13,561)	(14,040)
Operating profit		3,939	3,460
Interest payable and similar charges		(6,197)	-
(Loss)/profit on ordinary activities before taxation		(2,258)	3,460
Tax on (loss)/profit on ordinary activities	2	-	(692)
(Loss)/profit for the year	7	(2,258)	2,768

JACKSON TRADING (PROPERTIES) LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	3		2,144,065		223,964
Current assets					
Debtors	4	14,026		410	
Cash at bank and in hand		15,618		7,022	
		29,644		7,432	
Creditors: amounts falling due within one year	5	(2,067,113)		(222,442)	
Net current liabilities			(2,037,469)		(215,010)
Total assets less current liabilities			106,596		8,954
Capital and reserves					
Called up share capital	6	100,000		100	
Profit and loss account	7	6,596		8,854	
Shareholders' funds			106,596		8,954

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board for issue on 16/6/16



Director

MR D.W.J. JACKSON

Company Registration No. 08214291

JACKSON TRADING (PROPERTIES) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company has received undertakings from its shareholders that it will defer repayment of their loan until such time as the company is in a position to repay it. As a result, the directors have prepared the accounts on a going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

The turnover shown in the profit and loss account represents rental income.

1.4 Tangible fixed assets and depreciation

Freehold investment property

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

1.5 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

JACKSON TRADING (PROPERTIES) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies (Continued)

1.6 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2	Taxation	2015 £	2014 £
	Domestic current year tax		
	U.K. corporation tax	-	692
	Total current tax	-	692

3 Tangible fixed assets

	Freehold Investment Property £
Cost	
At 1 January 2015	223,964
Additions	1,920,101
At 31 December 2015	2,144,065
Depreciation	
At 1 January 2015 & at 31 December 2015	-
Net book value	
At 31 December 2015	2,144,065
At 31 December 2014	223,964

4	Debtors	2015 £	2014 £
	Other debtors	14,026	410

JACKSON TRADING (PROPERTIES) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

5	Creditors: amounts falling due within one year	2015 £	2014 £
	Taxation and social security	-	692
	Other creditors	2,067,113	221,750
		<u>2,067,113</u>	<u>222,442</u>

6	Share capital	2015 £	2014 £
	Allotted, called up and fully paid		
	100,000 Ordinary shares of £1 each	100,000	100
		<u>100,000</u>	<u>100</u>

During the year 99,900 ordinary shares of £1.00 each were allotted and fully paid at par for a mixture of cash consideration and capitalisation of loan accounts, to provide additional working capital.

7	Statement of movements on profit and loss account	Profit and loss account £
	Balance at 1 January 2015	8,854
	Loss for the year	(2,258)
	Balance at 31 December 2015	<u>6,596</u>

8 Related party relationships and transactions

At the balance sheet date, included in other creditors is an amount of £362,000 (2014: £220,000) due to the shareholders. The loans are interest free with no fixed term for repayment.

At the balance sheet date, included in other creditors is an amount of £1,696,416 (2014: debtor of £84) due to Jackson Trading Company PLC, a company in which the directors and shareholders have a beneficial interest. This amount is unsecured, repayable on demand and incurs an interest charge of 1% above base rate per annum.

During the year, the company purchased a property from Jackson Trading Company PLC for £155,000.

9 Control

In the opinion of the directors, there is no controlling interest.