

**SPARTA PROMOTIONS LTD**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2017**

**SPARTA PROMOTIONS LTD**  
**UNAUDITED ACCOUNTS**  
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**SPARTA PROMOTIONS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2017**

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<b>Director</b>	Mr A O O Joshua
<b>Secretary</b>	Mr S Alabi
<b>Company Number</b>	08214183 (England and Wales)
<b>Registered Office</b>	CHURCHILL HOUSE, SUITE 301 120 BUNNS LANE MILL HILL LONDON NW7 2AS
<b>Accountants</b>	Platts Churchill House, Suite 301 120 Bunns Lane Mill Hill London NW7 2AS

**SPARTA PROMOTIONS LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Intangible assets	4	1	-
Tangible assets	5	4,365	5,820
Investments	6	1	-
		<u>4,367</u>	<u>5,820</u>
<b>Current assets</b>			
Debtors	7	80,756	14,220
Cash at bank and in hand		5,386,152	3,043,995
		<u>5,466,908</u>	<u>3,058,215</u>
<b>Creditors: amounts falling due within one year</b>	8	(503,896)	(828,554)
<b>Net current assets</b>		<u>4,963,012</u>	<u>2,229,661</u>
<b>Net assets</b>		<u>4,967,379</u>	<u>2,235,481</u>
<b>Capital and reserves</b>			
Called up share capital	9	86	100
Capital redemption reserve		15	-
Profit and loss account		4,967,278	2,235,381
<b>Shareholders' funds</b>		<u>4,967,379</u>	<u>2,235,481</u>

For the year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 12 February 2018.

Mr A O O Joshua  
Director

Company Registration No. 08214183

**SPARTA PROMOTIONS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2017**

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**1 Statutory information**

Sparta Promotions Ltd is a private company, limited by shares, registered in England and Wales, registration number 08214183. The registered office is CHURCHILL HOUSE, SUITE 301, 120 BUNNS LANE, MILL HILL, LONDON, NW7 2AS. The principal place of business is 11 Calico Row, Plantation Wharf, Battersea, London, SW11 3YH, United Kingdom.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

These financial statements for the year ended 30 September 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 October 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in note 12 below.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

The company and its subsidiary undertaking comprise a small group. The company has taken advantage of the exemption provided by s.398 of the Companies Act 2006 not to prepare group accounts. The accounts therefore present information about the company as an individual undertaking and not about its group.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	25% straight line
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***Intangible fixed assets***

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

***Investments***

Investments in shares are included at cost less provision for diminution in value.

**SPARTA PROMOTIONS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2017**

**4 Intangible fixed assets**

	<b>Other £</b>
<b>Cost</b>	
At 1 October 2016	-
Additions	1
At 30 September 2017	1
<b>Amortisation</b>	
At 1 October 2016	-
At 30 September 2017	-
<b>Net book value</b>	
At 30 September 2017	1

**5 Tangible fixed assets**

	<b>Fixtures &amp; fittings £</b>
<b>Cost or valuation</b>	At cost
At 1 October 2016	14,528
At 30 September 2017	14,528
<b>Depreciation</b>	
At 1 October 2016	8,708
Charge for the year	1,455
At 30 September 2017	10,163
<b>Net book value</b>	
At 30 September 2017	4,365
At 30 September 2016	5,820

**6 Investments**

	<b>Subsidiary undertakings £</b>
Valuation at 1 October 2016	-
Additions	1
Valuation at 30 September 2017	1

**7 Debtors**

	<b>2017 £</b>	<b>2016 £</b>
Amounts due from group undertakings etc.	80,756	12,623
Other debtors	-	1,597
	80,756	14,220

**SPARTA PROMOTIONS LTD**  
**NOTES TO THE ACCOUNTS**  
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**8 Creditors: amounts falling due within one year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Taxes and social security	503,871	824,554
Loans from directors	25	-
Accruals	-	4,000
	<u>503,896</u>	<u>828,554</u>

**9 Share capital**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:		
86 Ordinary shares of £1 each	86	100

**10 Transactions with related parties**

The director, as of 21/08/2017 owns 100% (2016: 85%) of the issued share capital of the company.

During the year, the director was paid dividends in the sum of £1,014,263 (2016 - £199,750).

The amounts owed by group undertakings detailed in note 9 is represented by 258 Marketing Limited in the sum of £80,756 (2016 - £12,623) in which Mr A O O Joshua is a director, and which is interest free and repayable on demand.

**11 Average number of employees**

During the year the average number of employees was 2 (2016: 1).

**12 Reconciliations on adoption of FRS 102**

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.

