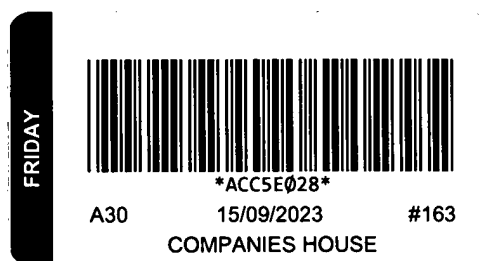


Registration number: 08212369

# Neighbourworks CIC

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2022



The Hay Group  
Chartered Certified Accountants  
Berkeley House  
Dix's Field  
Exeter  
Devon  
EX1 1PZ

# **Neighbourworks CIC**

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## **Neighbourworks CIC**

### **Company Information**

**Directors**  
Mrs T J Garrity  
Mrs D Judd  
Mr I D Judd  
Ms J H S Stavert

**Registered office**  
2 Okehampton Street  
Exeter  
Devon  
EX4 1DW

**Accountants**  
The Hay Group  
Chartered Certified Accountants  
Berkeley House  
Dix's Field  
Exeter  
Devon  
EX1 1PZ

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation  
of the Unaudited Statutory Accounts of  
Neighbourworks CIC  
for the Year Ended 31 December 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Neighbourworks CIC for the year ended 31 December 2022 as set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.


As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html>.

This report is made solely to the Board of Directors of Neighbourworks CIC, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Neighbourworks CIC and state those matters that we have agreed to state to the Board of Directors of Neighbourworks CIC, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at

<http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Neighbourworks CIC and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Neighbourworks CIC has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Neighbourworks CIC. You consider that Neighbourworks CIC is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Neighbourworks CIC. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

  
.....

The Hay Group  
Chartered Certified Accountants  
Berkeley House  
Dix's Field  
Exeter  
Devon  
EX1 1PZ

12 September 2023

## Neighbourworks CIC

### Profit and Loss Account for the Year Ended 31 December 2022

	2022 £	2021 £
Turnover	123,459	103,479
Other income	-	16,667
Cost of raw materials and consumables	(61,627)	(59,500)
Staff costs	(53,010)	(42,466)
Depreciation and other amounts written off assets	(414)	(517)
Other charges	<u>(20,209)</u>	<u>(16,834)</u>
(Loss)/profit before tax	(11,801)	829
Tax on (loss)/profit	<u>256</u>	<u>(256)</u>
(Loss)/profit for the year	<u><u>(11,545)</u></u>	<u><u>573</u></u>

## Neighbourworks CIC

### (Registration number: 08212369) Balance Sheet as at 31 December 2022

	2022 £	2021 £
Fixed assets	1,656	2,070
Current assets	35,482	49,280
Prepayments and accrued income	2,342	2,189
Creditors: Amounts falling due within one year	(35,138)	(35,086)
Net current assets	2,686	16,383
Total assets less current liabilities	4,342	18,453
Accruals and deferred income	(2,538)	(5,104)
	1,804	13,349
Capital and reserves	1,804	13,349

#### 1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

2 Okehampton Street

Exeter

Devon

EX4 1DW

United Kingdom

#### Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

#### 2 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 5 (2021 - 5).

## Neighbourworks CIC

(Registration number: 08212369)

### Balance Sheet as at 31 December 2022 (continued)

#### 3 Related party transactions

##### Transactions with directors

	At 1 January 2022 £	At 31 December 2022 £
<b>2022</b>		
<b>Mrs D Judd</b>		
Transactions with director	<u>(15,000)</u>	<u>(15,000)</u>
<b>Mrs M A Jennings</b>		
Transactions with director	<u>(13,862)</u>	<u>(13,862)</u>
	At 1 January 2021 £	At 31 December 2021 £
<b>2021</b>		
<b>Mrs D Judd</b>		
Transactions with director	<u>(15,000)</u>	<u>(15,000)</u>
<b>Mrs M A Jennings</b>		
Transactions with director	<u>(13,862)</u>	<u>(13,862)</u>

For the financial year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

##### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.


These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**Neighbourworks CIC**

**(Registration number: 08212369)**

**Balance Sheet as at 31 December 2022 (continued)**

Approved and authorised by the Board on 11-9-23 and signed on its behalf by:

  
.....  
Mrs D Judd  
Director



# CIC 34

## Community Interest Company Report

For official use  
(Please leave blank)

Please  
complete in  
typescript, or  
in bold black  
capitals.

Company Name in  
full

Neighbourworks CIC

Company Number

08212369

Year Ending

31/12/22

(The date format is required in full)

### PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Neighbourworks CIC is a business that supports people to learn new skills, make new friends and contribute to their community through traditional wool crafts. We run three projects; 1. The Knit Stop, 2. The Knit Stop for Kids and 3. Wool on the Exe, our retail community fibre arts space. These social knitting/crafting sessions offer a time to be creative and connect with others which in turn improves overall well-being. In addition, we continued our Warm People Project in partnership with the St Petrocks and Knit for Peace. We encouraged the donation of yarn and the knitting/crocheting of blankets and garments to go to each of these charities. In all, over 300 items were made and donated. Included in this effort were 50 blankets donated to the dementia ward at the RD&E. We also continued to support Knit for Peace through our volunteer supported Fix Your Stitch programme. £295 was raised and our volunteer was able to support 59 individuals with their projects. Our Outreach Coordinator facilitated 4 adult Knit-Stop groups for a total of 24 people participating. These run for 8 weeks and are designed to encourage new skills and friendships. She also visited 3 local schools weekly during term time to offer a knitting group to students. Overall, there 92 sessions with an average of 15 students attending each session. We were busy in the community too. We partnered with Theatre Alibi to offer a yarn bombing experience in St Thomas. We offered patterns and yarn to folks to knit or crochet flowers that were then used to yarn bomb several areas of St Thomas in June & July. At the conclusion of the event, she used the flowers to make an outstanding wall display for our local Age UK premises. Our Outreach Coordinator also used the squares from our 2021 Christmas tree display to make 24 blankets for the Mother & Baby unit at the RD&E.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

**PART 2 – CONSULTATION WITH STAKEHOLDERS** –Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Our stakeholders are 1. our board of directors, 2. our members, 3. Participants in our programmes & groups and our customers. We hold quarterly board of directors' meetings to ensure strategic and financial stability. We also offer quarterly member events as an opportunity to socialise and to also gain informal input from members. In addition, we are always listening to the participants in our programmes & groups for ideas and opportunities for collaboration. Daily interactions in the shop and on our social media channels ensure that we're listening to the needs of our community.

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

Deborah Judd earned £16,575 during 2022 as managing director of Wool on the Exe. Beyond that, there were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION**– Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

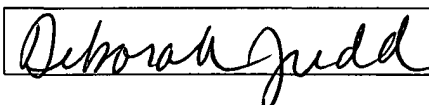
**No transfer of assets other than for full consideration has been made**

*(Please continue on separate continuation sheet if necessary.)*

**PART 5 – SIGNATORY (Please note this must be a live signature)**

The original report must be signed by a director or secretary of the company

Signed



Date

(DD/MM/YY)

11/9/2023

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Deborah Judd	
2 Okehampton St	
Exeter, EX4 1DW	
	Tel
DX Number	DX Exchange

**When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

**(N.B. Please enclose a cheque for £15 payable to Companies House)**