

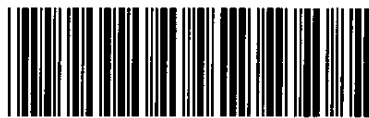
Registration number: 08212369

Neighbourworks CIC

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2019

SATURDAY



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26/09/2020

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COMPANIES HOUSE

The Hay Group
Chartered Certified Accountants
Berkeley House
Dix's Field
Exeter
Devon
EX1 1PZ

Neighbourworks CIC

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Neighbourworks CIC

Company Information

Directors	Dr B V Gare Mrs T J Garrity Mrs D Judd Mr I D Judd Ms J H S Stavert
Registered office	2 Okehampton Street Exeter Devon EX4 1DW
Accountants	The Hay Group Chartered Certified Accountants Berkeley House Dix's Field Exeter Devon EX1 1PZ

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation
of the Unaudited Statutory Accounts of
Neighbourworks CIC
for the Year Ended 31 December 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Neighbourworks CIC for the year ended 31 December 2019 as set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html>.

This report is made solely to the Board of Directors of Neighbourworks CIC, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Neighbourworks CIC and state those matters that we have agreed to state to the Board of Directors of Neighbourworks CIC, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at

<http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Neighbourworks CIC and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Neighbourworks CIC has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Neighbourworks CIC. You consider that Neighbourworks CIC is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Neighbourworks CIC. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
The Hay Group
Chartered Certified Accountants
Berkeley House
Dix's Field
Exeter
Devon
EX1 1PZ

Date:.....

Neighbourworks CIC

Profit and Loss Account for the Year Ended 31 December 2019

	2019 £	2018 £
Turnover	103,251	82,787
Other income	2,312	8,166
Cost of raw materials and consumables	(50,679)	(41,453)
Staff costs	(36,130)	(37,453)
Depreciation and other amounts written off assets	(748)	(474)
Other charges	<u>(19,856)</u>	<u>(10,383)</u>
(Loss)/profit before tax	(1,850)	1,190
Tax on (loss)/profit	<u>266</u>	<u>(266)</u>
(Loss)/profit for the year	<u><u>(1,584)</u></u>	<u><u>924</u></u>

Neighbourworks CIC

(Registration number: 08212369) Balance Sheet as at 31 December 2019

	2019 £	2018 £
Fixed assets	2,242	1,421
Current assets	37,112	38,881
Prepayments and accrued income	2,119	2,076
Creditors: Amounts falling due within one year	(32,905)	(27,330)
Net current assets	6,326	13,627
Total assets less current liabilities	8,568	15,048
Accruals and deferred income	(5,104)	(10,000)
	3,464	5,048
Capital and reserves	3,464	5,048

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

2 Okehampton Street

Exeter

Devon

EX4 1DW

United Kingdom

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

2 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 5 (2018 - 4).

Neighbourworks CIC

(Registration number: 08212369)

Balance Sheet as at 31 December 2019 (continued)

3 Related party transactions

Transactions with directors

	At 1 January 2019 £	Advances to directors £	At 31 December 2019 £
2019			
Mrs D Judd			
Transactions with director	<u>(9,918)</u>	<u>(5,082)</u>	<u>(15,000)</u>
Mrs M A Jennings			
Transactions with director	<u>(13,862)</u>	<u>-</u>	<u>(13,862)</u>
		At 1 January 2018 £	At 31 December 2018 £
2018			
Mrs D Judd			
Transactions with director		<u>(9,918)</u>	<u>(15,000)</u>
Mrs M A Jennings			
Transactions with director		<u>(13,862)</u>	<u>(13,862)</u>

These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the financial year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

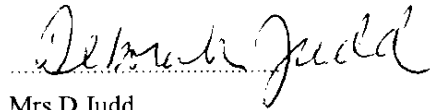
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Neighbourworks CIC

(Registration number: 08212369)

Balance Sheet as at 31 December 2019 (continued)

Approved and authorised by the Board on 2/9/20 and signed on its behalf by:



Mrs D Judd
Director

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

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*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

Neighbourworks CIC

Company Number

08212369

Year Ending

31/12/19

(The date format is required in full)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Neighbourworks is a business that supports people to learn new skills, make new friends and contribute to their community through traditional wool crafts. We run three projects; they are Neighbourworks, The Knit Stop, and Wool on the Exe, our retail community fibre arts space. At Wool on the Exe, we continued to host weekly community drop-in sessions. Tuesday evenings had a philosophy theme bi-weekly and was led by a volunteer. This group regularly had 6 – 10 attendees. Friday afternoon was a open group and had between 6 – 10 people weekly. We maintained a charity basket of yarn that local people could use to knit/crochet for Knit for Peace. We sent Knit for Peace 1677 items in 2019. We held a sock club that met monthly to knit and donated 36 pairs of hand knit socks to a local charity. Our Knit Stop programme continued in 2 local secondary schools. We held dedicated groups once per week during term time with 35 unique students attending in one school and 20 in the other. We held 4 adult groups that ran for 8 weeks each time benefiting 20 local people. We held a book launch for a local knitwear designer. In June we held the Big Knit Swap at a local church. This event was a fundraiser for Knit for Peace and raised £350. In October, we hosted a Guinness world record attempt for longest continuous crochet with Natalie Morrison that raised £825 for Knit for Peace. Overall, our projects and programmes help to improve well-being amongst the participants. Many people have made new friends and have grown in confidence through learning new skills. For many of the older women who knit garments for Knit for Peace, it gives them a real sense of satisfaction to contribute to the well being of others in this way.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Our stakeholders are 1. our board of directors, 2. our members, 3. participants in our programmes & groups. We hold quarterly board of directors meetings to ensure strategic and financial stability. We also offer quarterly member events as an opportunity to socialise and to also gain informal input from members. In addition, we are always listening to the participants in our programmes & groups for ideas and opportunities for collaboration.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

Deborah Judd earned £12,400 during 2019 as managing director of Wool on the Exe. Beyond that, there were no other transactions or arrangements in connection with the remuneration of directors, or compensation for directors loss of office, which require to be disclosed

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made

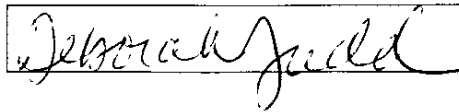
(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY (Please note this must be a live signature)

(DD/MM/YY)

The original report must be signed by a director or secretary of the company

Signed



Date

24/09/20

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Deborah Judd	
2 Okehampton St	
Exeter, EX4 1DW	
	Tel
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)