

Company Registration Number 8212369 (England & Wales)

NeighbourWorks CIC
Company Limited by Guarantee
Report of the Directors and
Unaudited Financial Statements

Period of Accounts
Start Date: 12th September 2012
End Date: 31st December 2013



NeighbourWorks CIC

Contents of the Financial Statements for the Period Ended 31st December 2013

Company Information	3
Directors Report	4
Profit and Loss Account	6
Statement of total recognised gains and losses	7
Balance Sheet	8
Notes to the Financial Statements	10

NeighbourWorks CIC

Company Information

for the Period Ended 31st December 2013

Directors	Deborah Judd Ian Judd Bryony Gilbert Diana Moore Barbara Pillidge
Registered office	24 Gabriel's Wharf Water Lane Exeter Devon EX2 8BG
Company Registration Number	8212369 (England & Wales)

NeighbourWorks CIC

Directors Report

for the Period Ended 31st December 2013

The directors present their report with the financial statements of the company for the period ended 31st December 2013

Principal Activities

The principal activity of the company in the period under review was

The development of a workable business model for the hand knitting and retail sale of garments for the purpose of raising funds for local charities and community projects

In addition, a 2 year grant was awarded by the Peoples Health Trust for the Knit Stop project. This initiative will establish 12 knitting groups over 24 months in central Exeter with the principal aim of improving well being for participants. Groups are open to people living in the area funded by the Trust and will centre around a knit-a-long project suitable for every skill level. The project will culminate in a community project in late 2015.

Directors

The directors shown below have held office during the whole of the period from 12th September 2012 to December 31st 2013

D Judd
B Gilbert

The Directors shown below joined the company during the period

I Judd - 12th December 2012
D Moore - 1st January 2013
B Pillidge - 13th January 2013

No political or charitable contributions were made for the period under review.

Company policy on the employment of disabled persons for the period under review.

It is the company's policy to give employment to disabled persons whenever practicable however we had no paid employees during this period

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 30th May 2014
And signed on behalf of the board by:

Name Deborah Judd
Status Director

NeighbourWorks CIC

Profit and Loss Account

for the Period Ended 31st December 2013

		2013
	Notes	£
Turnover	1	70
Sale of Equipment		198
Peoples Health Trust		252
Gross Profit/Loss:		520
Cost of raw materials & consumables		480
Staff costs		0
Operating Profit/Loss:		40
Other charges		0
Tax		0
Profit or loss		40

The notes form part of these financial statements

NeighbourWorks CIC

Statement of total recognised gains and losses for the Period Ended 31st December 2013

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report

NeighbourWorks CIC

Company Registration Number 8212369 (England & Wales)

Balance Sheet

for the Period Ended 31st December 2013

	Notes	2013 £
Fixed assets		
Intangible fixed assets	2	300
Tangible fixed assets		150
Total fixed assets		450
Current assets		
Inventory	3	792
Debtors		0
Cash at bank and in hand		7444
Total current assets		8236
Current liabilities		
Creditors-amounts falling due within one year		0
Total assets less current liabilities		8686
Long term liabilities		
Creditors-amounts falling due after more than one year		
Director investment		2163
Peoples Health Trust grant		6429
Net Assets		94
Reserves		
Members funds		54
Profit and loss account	4	40
Total Reserves		94
The notes form part of these financial statements		

NeighbourWorks CIC

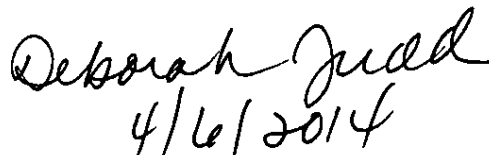
These accounts have been prepared in accordance with the special provisions in part 15 of Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the year ending 31st December 2013 the company was entitled to exemption from audit in accordance with sections 475 and 477 of the Companies Act 2006 relating to small companies and no notice has been deposited under Section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The financial statements were approved by the Board of Directors on 30th May 2014

Signed on behalf of the Board by
Name Deborah Judd
Status Director



4/6/2014

The notes form part of these financial statements

NeighbourWorks CIC

Notes to the Financial Statements

for the Period Ended 31st December 2013

1	The only income received was through the sale of product samples at the Bicton Christmas market	70
	Equipment sale of knitting needles	198
	Peoples Health Trust grant spending	252
	Total income recognised	<u>520</u>
2	Intangible Fixed Assets	
	Trademark	170
	IP (pattern design)	130
	Tangible Fixed Assets	
	Printer (resale value)	150
	Net Book Value at 31st December 2013	<u>450</u>
3	Inventory	
	Yarn on hand	492
	Finished goods	300
4	Profit & loss account	
	Balance carried forward for financial year	0
		40
	Balance carried forward	40

CIC 34**Community Interest Company Report**

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

NeighbourWorks CIC

Company Number

8212369

Year Ending

~~12/31/2013~~

31 / 12 / 2013

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

NeighbourWorks is a business that supports people who knit to raise funds for local charities and community projects. We will do this by providing knitters with free knitting kits that contain luxury yarn and patterns for small fashion accessories such as hats, gloves, cowls, etc. When the item is knitted, a profit share will be returned to their organisation. This model has been slow to develop and much of the year was spent on developing the product line, website, logo, and other marketing materials. We were not trading by the end of 2013, however we intend to be selling by October 2014. In October 2013, we received a grant from the Peoples Health Trust to develop 12 knitting groups over 2 years in central Exeter. The groups are open to all people regardless of skill level and provide an opportunity to learn and support each other. 5 volunteers have been instrumental in developing and leading the knitting groups and instilling a community consciousness among the members. We anticipate a total of 66 participants over 2 years. The groups will also participate in a community project in 2015.

(If applicable, please just state "A social audit report covering these points is attached")

(Please continue on separate continuation sheet if necessary)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

Our stakeholders are the charities and the knitters in our community. This is an informal arrangement which has helped us to trial our model of working and has also highlighted some challenges. As a result of feedback, we are evaluating how we better work with charitable organisations. We currently are involved in several knitting groups so have the opportunity to speak to knitters weekly which has informed the development of The Knit Stop programme as well as NeighbourWorks' core business. We also involve local cafes who host the groups and they are supportive of our mission.

(If applicable, please just state "A social audit report covering these points is attached")

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below

No remuneration was received by any director of NeighbourWorks CIC

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

No transfer of assets other than for full consideration has been made

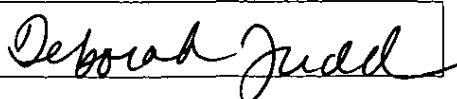
(Please continue on separate continuation sheet if necessary)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

4/6/2014

Office held (tick as appropriate) ☒ Director ☐ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Deborah Judd	
24 Gabriel's Wharf	
Water Lane	
Exeter EX2 8BG	Telephone 01392 422789
DX Number	DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG