

**ANGELA COURT (TOTON) MANAGEMENT
COMPANY LIMITED**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2019

**ANGELA COURT (TOTON) MANAGEMENT
COMPANY LIMITED (REGISTERED NUMBER: 08212306)**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

	Page
Statement of Financial Position	1
Notes to the Financial Statements	3

**ANGELA COURT (TOTON) MANAGEMENT
COMPANY LIMITED (REGISTERED NUMBER: 08212306)**

**STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2019**

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		72,046		73,709
CURRENT ASSETS					
Debtors	5	908		971	
Cash at bank		<u>16,657</u>		<u>15,790</u>	
		17,565		16,761	
CREDITORS					
Amounts falling due within one year	6	<u>3,347</u>		<u>2,564</u>	
NET CURRENT ASSETS			<u>14,218</u>		<u>14,197</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>86,264</u>		<u>87,906</u>
CAPITAL AND RESERVES					
Called up share capital	7		26		26
Share premium	8		95,106		95,106
Retained earnings	8		<u>(8,868)</u>		<u>(7,226)</u>
SHAREHOLDERS' FUNDS			<u>86,264</u>		<u>87,906</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**ANGELA COURT (TOTON) MANAGEMENT
COMPANY LIMITED (REGISTERED NUMBER: 08212306)**

**STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 7 November 2020 and were signed by:

Mr M C Batchelor - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

1. STATUTORY INFORMATION

Angela Court (Toton) Management Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	08212306
Registered office:	Harborough House No.1 London Road Oadby Leicester LE2 5DL

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net ground rent receivable, excluding value added tax.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - NIL).

4. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 January 2019	
and 31 December 2019	<u>83,132</u>
DEPRECIATION	
At 1 January 2019	9,423
Charge for year	<u>1,663</u>
At 31 December 2019	<u>11,086</u>
NET BOOK VALUE	
At 31 December 2019	<u>72,046</u>
At 31 December 2018	<u>73,709</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	296	338
Other debtors	<u>612</u>	<u>633</u>
	<u>908</u>	<u>971</u>

**ANGELA COURT (TOTON) MANAGEMENT
COMPANY LIMITED (REGISTERED NUMBER: 08212306)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Tax	6	23
Other creditors	2,607	1,908
Directors' current accounts	278	253
Accruals and deferred income	456	380
	<u>3,347</u>	<u>2,564</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2019	2018
Number:	Class:	Nominal value:	£	£
26	Ordinary	£1	<u>26</u>	<u>26</u>

8. RESERVES

	Retained earnings	Share premium	Totals
	£	£	£
At 1 January 2019	(7,226)	95,106	87,880
Deficit for the year	<u>(1,642)</u>		<u>(1,642)</u>
At 31 December 2019	<u>(8,868)</u>	<u>95,106</u>	<u>86,238</u>

9. RELATED PARTY DISCLOSURES

Included in creditors is an amount of £278 (2018: £253) payable to Mr M C Batchelor, a director of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.