

REGISTERED NUMBER: 08212306 (England and Wales)

**ANGELA COURT (TOTON) MANAGEMENT
COMPANY LIMITED**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2018

**ANGELA COURT (TOTON) MANAGEMENT
COMPANY LIMITED (REGISTERED NUMBER: 08212306)**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

**ANGELA COURT (TOTON) MANAGEMENT
COMPANY LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018**

DIRECTOR: Mr M C Batchelor

SECRETARY: Mrs M L Batchelor

REGISTERED OFFICE: Harborough House
No.1 London Road
Oadby
Leicester
LE2 5DL

REGISTERED NUMBER: 08212306 (England and Wales)

ACCOUNTANTS: HMD Accountants Ltd
Chartered Accountants
Harborough House
No.1 London Road
Oadby
Leicester
LE2 5DL

**ANGELA COURT (TOTON) MANAGEMENT
COMPANY LIMITED (REGISTERED NUMBER: 08212306)**

**STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2018**

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	3		73,709		75,372
CURRENT ASSETS					
Debtors	4	971		3,033	
Cash at bank		15,790		25	
		16,761		3,058	
CREDITORS					
Amounts falling due within one year	5	2,564		956	
NET CURRENT ASSETS			14,197		2,102
TOTAL ASSETS LESS CURRENT LIABILITIES			87,906		77,474
CAPITAL AND RESERVES					
Called up share capital	6		26		24
Share premium	7		95,106		83,108
Retained earnings	7		(7,226)		(5,658)
SHAREHOLDERS' FUNDS			87,906		77,474

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**ANGELA COURT (TOTON) MANAGEMENT
COMPANY LIMITED (REGISTERED NUMBER: 08212306)**

**STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 September 2019 and were signed by:

Mr M C Batchelor - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

1. STATUTORY INFORMATION

Angela Court (Toton) Management Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net ground rent receivable, excluding value added tax.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

3. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 January 2018 and 31 December 2018	<u>83,132</u>
DEPRECIATION	
At 1 January 2018	7,760
Charge for year	<u>1,663</u>
At 31 December 2018	<u>9,423</u>
NET BOOK VALUE	
At 31 December 2018	<u>73,709</u>
At 31 December 2017	<u>75,372</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	338	169
Other debtors	<u>633</u>	<u>2,864</u>
	<u>971</u>	<u>3,033</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Tax	23	343
Other creditors	1,908	-
Directors' current accounts	253	248
Accruals and deferred income	<u>380</u>	<u>365</u>
	<u>2,564</u>	<u>956</u>

**ANGELA COURT (TOTON) MANAGEMENT
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018**

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2018	2017
Number:	Class:		£	£
26	Ordinary	£1	<u>26</u>	<u>24</u>

2 Ordinary shares of £1 each were allotted as fully paid at a premium of 5999 per share during the year.

7. RESERVES

	Retained earnings £	Share premium £	Totals £
At 1 January 2018	(5,658)	83,108	77,450
Deficit for the year	(1,568)		(1,568)
Bonus share issue	-	11,998	11,998
At 31 December 2018	<u>(7,226)</u>	<u>95,106</u>	<u>87,880</u>

8. RELATED PARTY DISCLOSURES

Included in creditors is an amount of £253 (2017: £248) payable to Mr M C Batchelor, a director of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.