

Registered number  
08212062

GT SPORT LTD

Abbreviated Accounts

30 September 2013

**GT SPORT LTD****Registered number:** 08212062**Abbreviated Balance Sheet****as at 30 September 2013**

	<b>Notes</b>	<b>2013</b> <b>£</b>
<b>Current assets</b>		
Stocks	24,250	
Debtors	-	
Cash at bank and in hand	5,088	
	<hr/>	
	29,338	
<b>Creditors: amounts falling due within one year</b>	(27,747)	
<b>Net current assets</b>	<hr/>	1,591
<b>Total assets less current liabilities</b>		<hr/>
		1,591
<b>Provisions for liabilities</b>		-
<b>Net assets</b>		<hr/>
		1,591
<b>Capital and reserves</b>		
Called up share capital	2	1
Profit and loss account		1,590
<b>Shareholders' funds</b>		<hr/>
		1,591

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr P Ruparelia

Director

Approved by the board on 10 June 2014

# GT SPORT LTD

## Notes to the Abbreviated Accounts

for the period ended 30 September 2013

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### ***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### ***Stocks***

Stock is valued at the lower of cost and net realisable value.

#### ***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Share capital	Nominal value	2013 Number	2013 £
Allotted, called up and fully paid:			
Ordinary shares	£1 each	1	1
			<hr/>
			1
			<hr/>
	Nominal value	Number	Amount £
Shares issued during the period:			
Ordinary shares	£1 each	1	1
			<hr/>
			1
			<hr/>

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