Registered number
08212062

GT SPORT LTD

Unaudited Abbreviated Accounts

30 September 2015

GT SPORT LTD

Registered number: 08212062

Abbreviated Balance Sheet

as at 30 September 2015

	Notes		2015		2014
			£		£
Current assets					
Stocks		-		27,750	
Debtors		1,783		1,420	
Cash at bank and in hand		37,981		3,742	
		39,764		32,912	
Creditors: amounts falling due within one year		(30,714)		(30,967)	
Net current assets			9,050		1,945
Total assets less current liabilities			9,050		1,945
Provisions for liabilities			-		-
Net assets			9,050		1,945
Capital and reserves					
Called up share capital	2		1		1
Profit and loss account			9,049		1,944
Shareholder's funds			9,050		1,945

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr P Ruparelia

Director

Approved by the board on 15 June 2016

GT SPORT LTD

Notes to the Abbreviated Accounts

for the year ended 30 September 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	1	1
			1	1