

**Registered Number 08210441**

**GREAT PRESTON SPORTS AND SOCIAL CLUB LIMITED**

**Abbreviated Accounts**

**31 July 2014**

## Abbreviated Balance Sheet as at 31 July 2014

	Notes	2014	2013
		£	£
<b>Fixed assets</b>			
Intangible assets	2	69,530	-
Tangible assets	3	162,344	-
		<u>231,874</u>	<u>-</u>
<b>Current assets</b>			
Stocks		3,261	-
Debtors		1,607	100
Cash at bank and in hand		33,049	-
		<u>37,917</u>	<u>100</u>
<b>Creditors: amounts falling due within one year</b>	4	(26,596)	-
<b>Net current assets (liabilities)</b>		<u>11,321</u>	<u>100</u>
<b>Total assets less current liabilities</b>		<u>243,195</u>	<u>100</u>
<b>Creditors: amounts falling due after more than one year</b>	4	(240,688)	-
<b>Total net assets (liabilities)</b>		<u>2,507</u>	<u>100</u>
<b>Capital and reserves</b>			
Called up share capital	5	100	100
Profit and loss account		2,407	-
<b>Shareholders' funds</b>		<u>2,507</u>	<u>100</u>

- For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 2 December 2014

And signed on their behalf by:

**ROBERT ANDREW PINEGAR, Director**

## Notes to the Abbreviated Accounts for the period ended 31 July 2014

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Tangible assets depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 25% on a reducing balance basis

**Valuation information and policy**

Stocks

Stock is valued at the lower of cost and net realisable value.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 August 2013	-
Additions	73,190
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2014	<u>73,190</u>
<b>Amortisation</b>	
At 1 August 2013	-
Charge for the year	3,660
On disposals	-
At 31 July 2014	<u>3,660</u>
<b>Net book values</b>	
At 31 July 2014	<u>69,530</u>
At 31 July 2013	<u>-</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 20 years.

## 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 August 2013	-
Additions	168,210
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2014	<u>168,210</u>
<b>Depreciation</b>	
At 1 August 2013	-
Charge for the year	5,866
On disposals	-
At 31 July 2014	<u>5,866</u>
<b>Net book values</b>	
At 31 July 2014	<u><u>162,344</u></u>
At 31 July 2013	<u><u>-</u></u>

**4 Creditors**

	<i>2014</i>	<i>2013</i>
	£	£
Secured Debts	57,714	-

**5 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	£	£
100 Ordinary shares of £1 each	100	100

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