

Registered Number 08210441

GREAT PRESTON SPORTS AND SOCIAL CLUB LIMITED

Abbreviated Accounts

31 July 2016

Abbreviated Balance Sheet as at 31 July 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	62,210	65,870
Tangible assets	3	154,644	157,944
		<u>216,854</u>	<u>223,814</u>
Current assets			
Stocks		3,385	3,081
Debtors		1,672	2,720
Cash at bank and in hand		59,137	40,720
		<u>64,194</u>	<u>46,521</u>
Creditors: amounts falling due within one year		(56,562)	(39,461)
Net current assets (liabilities)		<u>7,632</u>	<u>7,060</u>
Total assets less current liabilities		<u>224,486</u>	<u>230,874</u>
Creditors: amounts falling due after more than one year		(216,232)	(223,903)
Total net assets (liabilities)		<u>8,254</u>	<u>6,971</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		8,154	6,871
Shareholders' funds		<u>8,254</u>	<u>6,971</u>

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 November 2016

And signed on their behalf by:

JOHN ARTHUR PINEGAR, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 25% on a reducing balance basis.

Intangible assets amortisation policy

Goodwill is being written off in equal instalments over its estimated economic life of 20 years.

Valuation information and policy

Stocks

Stocks are valued at the lower of cost and net realisable value.

2 Intangible fixed assets

	£
Cost	
At 1 August 2015	73,190
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2016	<u>73,190</u>
Amortisation	
At 1 August 2015	7,320
Charge for the year	3,660
On disposals	-
At 31 July 2016	<u>10,980</u>
Net book values	
At 31 July 2016	<u>62,210</u>
At 31 July 2015	<u>65,870</u>

3 Tangible fixed assets

	£
Cost	
At 1 August 2015	168,210
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2016	<u>168,210</u>
Depreciation	
At 1 August 2015	10,266
Charge for the year	3,300
On disposals	-
At 31 July 2016	<u>13,566</u>
Net book values	
At 31 July 2016	<u>154,644</u>
At 31 July 2015	<u>157,944</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
100 Ordinary shares of £1 each	100	100

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