

REGISTERED NUMBER: 08209106 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

FOR

THE ENGLISH GYMNASTICS ASSOCIATION LTD

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FOR THE YEAR ENDED 31 MARCH 2021**

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THE ENGLISH GYMNASTICS ASSOCIATION LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021**

DIRECTORS:

M D Beagley
Miss C Bowker
Mrs S J James
M J Laws
P E Lipton
A M Lovatt
Mrs K A McNeill
Ms D K Morgan
D Pertas
Mrs E W Scales
I H Todd
M J Weinstock

SECRETARY:

Professor M J Chappell

REGISTERED OFFICE:

Jumpers Rebound Centre
Mill Road
Gillingham
Kent
ME7 1HN

REGISTERED NUMBER:

08209106 (England and Wales)

ACCOUNTANTS:

George & Co.
Chartered Accountants
44a Joy Lane
Whitstable
Kent
CT5 4LT

BALANCE SHEET
31 MARCH 2021

	Notes	2021 £	2020 £
CURRENT ASSETS			
Debtors	4	1,670	3,781
Prepayments and accrued income		6,730	6,730
Cash at bank		<u>190,277</u>	<u>199,184</u>
		198,677	209,695
CREDITORS			
Amounts falling due within one year	5	<u>7,000</u>	<u>17,035</u>
NET CURRENT ASSETS		<u>191,677</u>	<u>192,660</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>191,677</u>	<u>192,660</u>
RESERVES			
Income and expenditure account		<u>191,677</u>	<u>192,660</u>
		<u>191,677</u>	<u>192,660</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1 October 2021 and were signed on its behalf by:

M J Laws - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. STATUTORY INFORMATION

The English Gymnastics Association Ltd is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Cash and cash equivalents

Cash is represented by deposits with financial institutions, some repayable without penalty on notice of not more than 35 days.

Creditors

Short term creditors are measured at the transaction price.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	<u>1,670</u>	<u>3,781</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	5,320	15,355
Other creditors	<u>1,680</u>	<u>1,680</u>
	<u>7,000</u>	<u>17,035</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

6. OFF-BALANCE SHEET ARRANGEMENTS

During the year ended 31st March 2021, the British Gymnastics Association (BG) provided financial support to the English Gymnastics Association (EGA). This financial support, which consisted of costs paid by BG on EGA's behalf, totalled £182,091 (2020 - £298,406) and is analysed in the table below. These costs are not included in the income statement.

Squad Training and Internationals	98,879	180,124
EGA Events	23,107	52,477
Regional meetings	20,942	15,006
Directors board meetings	1,624	10,063
Administrative costs	37,539	40,736

182,091 298,406

During the year the EGA received in-kind sponsorship from Milano to a nominal value of £19,119 (2020 - £24,216). This in-kind sponsorship is not included in the accounts.

7. RELATED PARTY DISCLOSURES

Direct costs include £NIL (2020 - £6,583) in respect of invoices paid to Gymaid Limited. These transaction were made at arms-length. Martin Laws is a director of both The English Gymnastics Association Ltd and Gymaid Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.