

**REGISTERED NUMBER: 08209106 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018**

**FOR**

**THE ENGLISH GYMNASTICS ASSOCIATION LTD**

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FOR THE YEAR ENDED 31 MARCH 2018**

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**THE ENGLISH GYMNASTICS ASSOCIATION LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2018**

**DIRECTORS:**

M D Beagley  
Mrs C Bowker  
Mrs S J James  
M J Laws  
P E Lipton  
A M Lovatt  
Mrs K A Mcneill  
Mrs D K Morgan  
D Portas  
Mrs E W Scales  
I H Todd  
M J Weinstock

**SECRETARY:**

Dr M J Chappell

**REGISTERED OFFICE:**

Jumpers Rebound Centre  
Mill Road  
Gillingham  
Kent  
ME7 1HN

**REGISTERED NUMBER:**

08209106 (England and Wales)

**ACCOUNTANTS:**

George & Co.  
Chartered Accountants  
44a Joy Lane  
Whitstable  
Kent  
CT5 4LT

**BALANCE SHEET**  
**31 MARCH 2018**

	Notes	2018 £	2017 £
<b>CURRENT ASSETS</b>			
Debtors	3	13,912	645
Prepayments and accrued income		19,652	10,247
Cash at bank		<u>103,105</u>	<u>138,512</u>
		136,669	149,404
<b>CREDITORS</b>			
Amounts falling due within one year	4	<u>5,405</u>	<u>2,046</u>
<b>NET CURRENT ASSETS</b>		<u>131,264</u>	<u>147,358</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		131,264	147,358
<b>ACCRUALS AND DEFERRED INCOME</b>		<u>34,194</u>	<u>32,393</u>
<b>NET ASSETS</b>		<u>97,070</u>	<u>114,965</u>
<b>RESERVES</b>			
Income and expenditure account		<u>97,070</u>	<u>114,965</u>
		<u>97,070</u>	<u>114,965</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 October 2018 and were signed on its behalf by:

M J Laws - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018

1. **STATUTORY INFORMATION**

The English Gymnastics Association Ltd is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	<u>13,912</u>	<u>645</u>

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade creditors	3,965	-
Other creditors	<u>1,440</u>	<u>2,046</u>
	<u>5,405</u>	<u>2,046</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018

5. OFF-BALANCE SHEET ARRANGEMENTS

During the year ended 31st March 2018, the British Gymnastics Association (BG) provided financial support to the English Gymnastics Association (EGA). This financial support, which consisted of costs paid by BG on EGA's behalf, totalled £190,609 (2017 - £98,524) and is analysed in the table below. These costs are not included in the income statement.

2018 2017

Squad Training and Internationals	17,101	26,515
EGA Events	22,760	9,268
Regional meetings	14,766	17,242
Directors board meetings	8,589	9,634
Administrative costs	99,413	35,864
Talent programme	28,040	-

190,609	98,524
=====	=====

During the year the EGA received in-kind sponsorship from Milano to a nominal value of £11,242 (2017 - £11,250). This in-kind sponsorship is not included in the accounts.

6. RELATED PARTY DISCLOSURES

Direct costs include £4,180 (2017 - £1,430) in respect of invoices paid to Gymaid Limited. These transaction were made at arms-length. Martin Laws is a director of both The english Gymnastics Association Ltd and Gymaid Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.