

COMPANY REGISTRATION NUMBER 08207143

HEALTH CLUB BUSINESS SOLUTIONS LIMITED
FINANCIAL STATEMENTS
30 SEPTEMBER 2013

CARSTON

Chartered Accountants
1st Floor, Tudor House
16 Cathedral Road
Cardiff
CF11 9LJ

FRIDAY



A38 *A2M58AB7* #239
29/11/2013
COMPANIES HOUSE

HEALTH CLUB BUSINESS SOLUTIONS LIMITED

DIRECTOR'S REPORT

YEAR ENDED 30 SEPTEMBER 2013

The director presents his report and the unaudited financial statements of the company for the year ended 30 September 2013

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was health club consultancy

DIRECTOR

The director who served the company during the year was as follows

Mrs P Powell

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption

Registered office
Southfields
Began Road
Old St Mellons
Cardiff
CF3 6XJ

Signed by

Mrs P Powell

Director

Approved by the director on 23/1/12

HEALTH CLUB BUSINESS SOLUTIONS LIMITED
REPORT TO THE DIRECTOR ON THE PREPARATION OF THE
UNAUDITED STATUTORY ACCOUNTS OF HEALTH CLUB BUSINESS
SOLUTIONS LIMITED

YEAR ENDED 30 SEPTEMBER 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Health Club Business Solutions Limited for the year ended 30 September 2013 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations

This report is made solely to the director of Health Club Business Solutions Limited in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Health Club Business Solutions Limited and state those matters that we have agreed to state to him in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Health Club Business Solutions Limited and its director for our work or for this report.

It is your duty to ensure that Health Club Business Solutions Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Health Club Business Solutions Limited. You consider that Health Club Business Solutions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Health Club Business Solutions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

1st Floor, Tudor House
16 Cathedral Road
Cardiff
CF11 9LJ

CARSTON
Chartered Accountants

25/11/13

HEALTH CLUB BUSINESS SOLUTIONS LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 SEPTEMBER 2013

	Note	2013 £
TURNOVER		61,051
Administrative expenses		25,754
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		35,297
Tax on profit on ordinary activities		7,126
PROFIT FOR THE FINANCIAL YEAR		28,171
Equity dividends paid		(28,000)
Balance carried forward		<u>171</u>

The notes on pages 5 to 7 form part of these financial statements.

HEALTH CLUB BUSINESS SOLUTIONS LIMITED

BALANCE SHEET

30 SEPTEMBER 2013

	Note	£	2013 £
FIXED ASSETS			
Intangible assets	4		9,000
Tangible assets	5		<u>667</u>
			9,667
CURRENT ASSETS			
Cash at bank		32,718	
CREDITORS: Amounts falling due within one year	6	<u>42,213</u>	
NET CURRENT LIABILITIES			<u>(9,495)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>172</u>
CAPITAL AND RESERVES			
Called-up equity share capital	8		1
Profit and loss account			<u>171</u>
SHAREHOLDERS' FUNDS			<u>172</u>

For the year ended 30 September 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These accounts were approved and signed by the director and authorised for issue on 14.11.13



MRS P POWELL

Company Registration Number 08207143

HEALTH CLUB BUSINESS SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover comprises amounts receivable in the ordinary course of business from the principal activities of the company, exclusive of value added tax and discounts where applicable

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - Amortised over 10 years

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 25% reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

2. OPERATING PROFIT

Operating profit is stated after charging

	2013
	£
Director's remuneration	7,696
Amortisation of intangible assets	1,000
Depreciation of owned fixed assets	<u>222</u>

3. DIVIDENDS

Equity dividends

	2013
	£
Paid	
Equity dividends on ordinary shares	<u>28,000</u>

HEALTH CLUB BUSINESS SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2013

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
Additions	10,000
At 30 September 2013	<u>10,000</u>
AMORTISATION	
Charge for the year	1,000
At 30 September 2013	<u>1,000</u>
NET BOOK VALUE	
At 30 September 2013	<u>9,000</u>

5. TANGIBLE FIXED ASSETS

	Equipment £
COST	
Additions	889
At 30 September 2013	<u>889</u>
DEPRECIATION	
Charge for the year	222
At 30 September 2013	<u>222</u>
NET BOOK VALUE	
At 30 September 2013	<u>667</u>

6. CREDITORS: Amounts falling due within one year

	2013 £
Corporation tax	7,126
Other creditors	35,087
	<u>42,213</u>

7. RELATED PARTY TRANSACTIONS

The company was under the control of Mrs P Powell throughout the current year Mrs P Powell is the managing director and majority shareholder

No transactions with related parties were undertaken such as are required to be disclosed under FRSSE

HEALTH CLUB BUSINESS SOLUTIONS LIMITED**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 30 SEPTEMBER 2013****8. SHARE CAPITAL****Allotted, called up and fully paid:**

	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>