

REGISTERED NUMBER: 08205708 (England and Wales)

Abbreviated Unaudited Accounts

for the period

7th September 2012 to 30th September 2013

for

Metro Records Limited

Metro Records Limited (Registered number: 08205708)

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for the period 7th September 2012 to 30th September 2013

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Metro Records Limited

Company Information

for the period 7th September 2012 to 30th September 2013

DIRECTORS:

M J Holland
E R Lewis

REGISTERED OFFICE:

2/4 Ash Lane
Rustington
West Sussex
BN16 3BZ

REGISTERED NUMBER:

08205708 (England and Wales)

ACCOUNTANTS:

Lucraft, Hodgson & Dawes
Chartered Accountants
2/4 Ash Lane
Rustington
West Sussex
BN16 3BZ

Metro Records Limited (Registered number: 08205708)

Abbreviated Balance Sheet

30th September 2013

	Notes	£
CURRENT ASSETS		
Stocks		7,000
Debtors		15,072
Cash at bank		<u>3,512</u>
		25,584
CREDITORS		
Amounts falling due within one year		<u>46,420</u>
NET CURRENT LIABILITIES		<u>(20,836)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(20,836)</u>
CAPITAL AND RESERVES		
Called up share capital	2	2
Profit and loss account		<u>(20,838)</u>
SHAREHOLDERS' FUNDS		<u>(20,836)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30th September 2013.

The members have not required the company to obtain an audit of its financial statements for the period ended 30th September 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6th June 2014 and were signed on its behalf by:

E R Lewis - Director

The notes form part of these abbreviated accounts

Metro Records Limited (Registered number: 08205708)

Notes to the Abbreviated Accounts

for the period 7th September 2012 to 30th September 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

Despite the fact at the balance sheet date the company is in a net liability position, the directors consider it appropriate to continue to adopt the going-concern basis. The director is confident that with his continued support the company will remain a going concern for the foreseeable future.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
2	Ordinary Share capital	1	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.