

Abbreviated Accounts

For The Year Ended 30th September 2016

for

Johnny Big Developments Ltd

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For The Year Ended 30th September 2016

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Johnny Big Developments Ltd
Company Information
For The Year Ended 30th September 2016

DIRECTORS:

S D G Evans
Mrs L J Evans

REGISTERED OFFICE:

London House 12, York Place Mews
York Place
Harrogate
North Yorkshire
HG1 1HL

REGISTERED NUMBER:

08204018 (England and Wales)

ACCOUNTANTS:

F E Metcalfe & Co Limited
Chartered Accountants
4 Old Market Place
Ripon
North Yorkshire
HG4 1EQ

Abbreviated Balance Sheet
30th September 2016

	Notes	30.9.16 £	£	30.9.15 £	£
FIXED ASSETS					
Tangible assets	2		2,118		2,873
Investment property	3		<u>1,159,154</u>		<u>-</u>
			1,161,272		2,873
CURRENT ASSETS					
Stocks		240,576		-	
Debtors		21,424		-	
Cash at bank		<u>23,560</u>		<u>115,143</u>	
		285,560		115,143	
CREDITORS					
Amounts falling due within one year		<u>686,469</u>		<u>105,544</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(400,909)</u>		<u>9,599</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			760,363		12,472
CREDITORS					
Amounts falling due after more than one year	4		<u>781,165</u>		<u>-</u>
NET (LIABILITIES)/ASSETS			<u>(20,802)</u>		<u>12,472</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>(20,902)</u>		<u>12,372</u>
SHAREHOLDERS' FUNDS			<u>(20,802)</u>		<u>12,472</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30th September 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30th June 2017 and were signed on its behalf by:

S D G Evans - Director

Notes to the Abbreviated Accounts
For The Year Ended 30th September 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the proceeds from the sale of properties and rental income from properties.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st October 2015	
and 30th September 2016	<u>6,388</u>
DEPRECIATION	
At 1st October 2015	3,515
Charge for year	<u>755</u>
At 30th September 2016	<u>4,270</u>
NET BOOK VALUE	
At 30th September 2016	<u>2,118</u>
At 30th September 2015	<u>2,873</u>

Notes to the Abbreviated Accounts - continued
For The Year Ended 30th September 2016

3. **INVESTMENT PROPERTY**

	Total £
COST	
Additions	1,159,154
At 30th September 2016	<u>1,159,154</u>
NET BOOK VALUE	
At 30th September 2016	<u>1,159,154</u>

4. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	30.9.16 £	30.9.15 £
Repayable by instalments	<u>781,165</u>	<u>-</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	30.9.16 £	30.9.15 £
100	Ordinary		<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.