

REGISTERED NUMBER: 08203248 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2017

for

Sanderson Capital Partners Limited

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for the Year Ended 31 December 2017

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Balance Sheet
31 December 2017

	Notes	31.12.17		31.12.16	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		2,400		-
Investments	5		<u>3,437,631</u>		<u>251,971</u>
			3,440,031		251,971
CURRENT ASSETS					
Debtors	6	503,730		4,689	
Investments	7	3,078,588		2,302,000	
Cash at bank		<u>7,726</u>		<u>210</u>	
		3,590,044		2,306,899	
CREDITORS					
Amounts falling due within one year	8	<u>2,265,808</u>		<u>1,511,858</u>	
NET CURRENT ASSETS			<u>1,324,236</u>		<u>795,041</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,764,267		1,047,012
PROVISIONS FOR LIABILITIES			<u>88,373</u>		<u>-</u>
NET ASSETS			<u>4,675,894</u>		<u>1,047,012</u>
CAPITAL AND RESERVES					
Called up share capital	9		1		1
Fair value revaluation reserve	10		376,746		-
Retained earnings			<u>4,299,147</u>		<u>1,047,011</u>
SHAREHOLDERS' FUNDS			<u>4,675,894</u>		<u>1,047,012</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Sanderson Capital Partners Limited (Registered number: 08203248)

Balance Sheet - continued

31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the director on 27 December 2018 and were signed by:

T M Malik - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2017

1. **STATUTORY INFORMATION**

Sanderson Capital Partners Limited is a private company, limited by shares, registered in England and Wales. The company's registration number is 08203248 and its registered office is 2 Devonshire Square, London EC2M 4UJ.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The financial statements have been prepared on a going concern basis, under the historical cost convention, as modified by the recognition of certain financial instruments at fair value.

The financial statements are presented in Sterling which is the functional currency and is rounded to the nearest £.

The accounts have been prepared on a going concern basis as the director believes it has sufficient liquidity and financial resources to continue for the foreseeable future.

Changes in accounting policies

The company has restated its comparative figures to show:

a) profits and losses from proprietary trading as Revenue rather than Sales and Cost of sales separately as this more accurately reflects the company's activities. As a result, the comparatives have been amended. The adjustment had no effect to the net profit last year.

b) £1,103,838 Stock and £1,450,133 Other debtors as Fixed Asset investments of £251,971 and Current Asset Investments of £2,302,000. As a result, the comparatives have been amended. The adjustment had no effect to the net profit last year.

Revenue

Revenue represents

- Net amount earned, profits and losses, from trading a range of financial instruments across multiple markets and is stated net of exchange fees, brokerage clearing fees and other commissions
- Corporate finance fees
- Facilitation and agent fees

Revenue has been disclosed instead of turnover as as this more meaningfully reflects the nature and results of the Company's activities.

All trades are recognised on the contractual or trade date.

All fees are recognised in the period in which they fall due.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

2. **ACCOUNTING POLICIES - continued**

Financial instruments

The company has applied the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all its financial instruments.

Financial assets

Financial assets are recognised in the company's financial statements when the company becomes party to the contractual provisions of the instrument. Their classification depends on the nature and purpose of the financial assets and is determined at the time of recognition.

Basic financial assets, which includes trade and other receivables and cash and bank balances, are initially measured at transactions price including transactions costs and are subsequently carried at amortised cost using the effective interest method, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Financial assets classified as other financial assets are stated at fair value with any gains or losses arising on measurement recognised in Profit and loss account.

Impairment of financial assets

Financial assets, other than those held at fair value through Profit and loss account are assessed for indications of impairment at each reporting date. Financial assets are impaired where there is objective evidence that the future expected cashflows have been affected. The impairment loss is recognised in Profit and loss account.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership to another party.

Financial liabilities

Basic financial liabilities are included are initially measured at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market value rate of interest. Other financial liabilities classified at fair value through profit or loss are measured at fair value.

Financial liabilities classified as other financial liabilities are stated at fair value with any gains or losses arising on remeasurement recognised in the Profit and loss account.

Derecognition of financial liabilities

Financial liabilities are derecognised when, and only when, the company's obligations are discharged, cancelled or they expire.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

2. **ACCOUNTING POLICIES - continued**

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation is not discounted and is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the difference between accounting and tax treatments of transactions which reverse at a future date. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Foreign currencies

Transactions in foreign currencies are translated into sterling at the rate of exchange at the date of transaction.

Monetary and trading assets and liabilities and denominated in foreign currencies are translated at the rates of exchange at the balance sheet date.

Non-monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate at the date of the transaction. They are not subsequently revalued for foreign currency movements.

All foreign exchange gains and losses are included in the Profit and loss account. Those relating to trading assets or liabilities are included within Revenue.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2016 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
Additions	<u>3,200</u>
At 31 December 2017	<u>3,200</u>
DEPRECIATION	
Charge for year	<u>800</u>
At 31 December 2017	<u>800</u>
NET BOOK VALUE	
At 31 December 2017	<u>2,400</u>

5. **FIXED ASSET INVESTMENTS**

	31.12.17 £	31.12.16 £
Other investments not loans	1,416,600	-
Other loans	<u>2,021,031</u>	<u>251,971</u>
	<u>3,437,631</u>	<u>251,971</u>

Additional information is as follows:

	Other investment £
COST OR VALUATION	
Additions	1,320,191
Revaluations	96,409
At 31 December 2017	<u>1,416,600</u>
NET BOOK VALUE	
At 31 December 2017	<u>1,416,600</u>

Cost or valuation at 31 December 2017 is represented by:

	Other investment £
Valuation in 2017	96,409
Cost	<u>1,320,191</u>
	<u>1,416,600</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

			Other loans £
	At 1 January 2017		251,971
	New in year		1,769,060
	At 31 December 2017		<u>2,021,031</u>
6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.12.17	31.12.16
		£	£
	Other debtors	<u>503,730</u>	<u>4,689</u>
7.	CURRENT ASSET INVESTMENTS		
		31.12.17	31.12.16
		£	£
	Listed investments	1,983,055	1,103,838
	Unlisted investments	252,314	-
	Other	843,219	1,198,162
		<u>3,078,588</u>	<u>2,302,000</u>
8.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.12.17	31.12.16
		£	£
	Bank loans and overdrafts	98	-
	Trade creditors	47,813	-
	Taxation and social security	945,753	262,347
	Other creditors	1,272,144	1,249,511
		<u>2,265,808</u>	<u>1,511,858</u>
9.	CALLED UP SHARE CAPITAL		
	Allotted, issued and fully paid:		
	Number: Class:	Nominal	
		value:	
		31.12.17	31.12.16
		£	£
	1 Ordinary	£1	£1
		<u>1</u>	<u>1</u>
10.	RESERVES		

The fair value revaluation reserve represents fair value movements net of deferred tax and are undistributable reserves.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

11. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2017 and 31 December 2016:

	31.12.17	31.12.16
	£	£
T M Malik		
Balance outstanding at start of year	4,689	-
Amounts advanced	6,300	4,689
Amounts repaid	(6,800)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>4,189</u>	<u>4,689</u>

The amount outstanding was repaid after the year end.

12. RELATED PARTY DISCLOSURES

In the year, there were the following transactions with Other related parties:

Amounts due to related parties of £479,054 (2016: £471,282).
Amounts due from related parties of £135,000 (2016: £395,000)
Amounts owed from related parties written off of £708,000 (2016: £nil)
Sales to related parties of £126,121 (2016: £30,037)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.