

Artigiano Retail Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 January 2015

Thompson Jenner LLP
Chartered Accountants
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Artigiano Retail Limited

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Abbreviated Balance Sheet

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Artigiano Retail Limited
(Registration number: 08202516)
Abbreviated Balance Sheet at 31 January 2015

	Note	31 January 2015 £	31 January 2014 £
Fixed assets			
Tangible fixed assets		720,582	728,669
Current assets			
Stocks		31,308	14,275
Debtors		312,240	615,201
Cash at bank and in hand		189,554	83,053
		533,102	712,529
Creditors: Amounts falling due within one year		(1,800,082)	(1,634,621)
Net current liabilities		(1,266,980)	(922,092)
Net liabilities		(546,398)	(193,423)
Capital and reserves			
Called up share capital	<u>3</u>	50	50
Profit and loss account		(546,448)	(193,473)
Shareholders' deficit		(546,398)	(193,423)

For the year ending 31 January 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 17 December 2015 and signed on its behalf by:

Mr S Keough
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Artigiano Retail Limited
Notes to the Abbreviated Accounts for the Year Ended 31 January 2015
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis. The company has net liabilities and is reliant upon the continuing support of the directors until it becomes profitable.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers. Revenue is recognised at the point of sale.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold improvements	10% straight line
Plant and machinery	10% straight line
Fixtures and fittings	10% straight line
Computer equipment	33% straight line
Branding materials	20% straight line

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Artigiano Retail Limited
Notes to the Abbreviated Accounts for the Year Ended 31 January 2015
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2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 February 2014	757,839	757,839
Additions	108,803	108,803
Disposals	(31,175)	(31,175)
At 31 January 2015	<u>835,467</u>	<u>835,467</u>
Depreciation		
At 1 February 2014	29,170	29,170
Charge for the year	85,715	85,715
At 31 January 2015	<u>114,885</u>	<u>114,885</u>
Net book value		
At 31 January 2015	<u>720,582</u>	<u>720,582</u>
At 31 January 2014	<u>728,669</u>	<u>728,669</u>

3 Share capital

Allotted, called up and fully paid shares

	31 January 2015		31 January 2014	
	No.	£	No.	£
Ordinary shares of £0.50 each	100	50	100	50
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

4 Control

The company is controlled by its parent company, Altura Coffee Group Limited, which owns 100% of the share capital . The ultimate controlling party is Mr S Keough and Mr M J Hill .

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