REGISTERED NUMBER: 08201335 (England and Wales)

Unaudited Financial Statements for the Year Ended 29 September 2021

for

Archer Ventures Limited

Contents of the Financial Statements
for the Year Ended 29 September 2021

Archer Ventures Limited

Company Information
for the Year Ended 29 September 2021

DIRECTOR:	P Archer
REGISTERED OFFICE:	Fanlings Croft Lane Crondall Farnham GU10 5QG
REGISTERED NUMBER:	08201335 (England and Wales)
ACCOUNTANTS:	Sweeting & Smedley Limited 2 Church Street Burnham Buckinghamshire SL1 7HZ

Balance Sheet
29 September 2021

	Notes	29.9.21 £	£	29.9.20 £	£
FIXED ASSETS					
Tangible assets	4		**9,232**		11,824
Investments	5		**255**		255
			9,487		12,079
CURRENT ASSETS					
Debtors	6	**266,887**		161,967	
Cash at bank		**3,152**		5,179	
		270,039		167,146	
CREDITORS					
Amounts falling due within one year	7	**149,983**		56,579	
NET CURRENT ASSETS			**120,056**		110,567
TOTAL ASSETS LESS CURRENT LIABILITIES			**129,543**		122,646
CREDITORS					
Amounts falling due after more than one year	8		**(126,750)**		(120,238)
PROVISIONS FOR LIABILITIES			**(1,754)**		(2,247)
NET ASSETS			**1,039**		161
CAPITAL AND RESERVES					
Called up share capital			**150**		150
Retained earnings			**889**		11
			1,039		161

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 September 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

continued...

Balance Sheet - continued
29 September 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 September 2022 and were signed by:

P Archer - Director

1. STATUTORY INFORMATION

Archer Ventures Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost and 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development
Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

 continued...

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 30 September 2020	**20,418**
Additions	**875**
At 29 September 2021	**21,293**
DEPRECIATION	
At 30 September 2020	**8,594**
Charge for year	**3,467**
At 29 September 2021	**12,061**
NET BOOK VALUE	
At 29 September 2021	**9,232**
At 29 September 2020	11,824

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 30 September 2020 and 29 September 2021	**255**
NET BOOK VALUE	
At 29 September 2021	**255**
At 29 September 2020	255

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.9.21	29.9.20
	£	£
Other debtors	**266,887**	161,967

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.9.21	29.9.20
	£	£
Bank loans and overdrafts	**6,500**	6,446
Trade creditors	**305**	-
Taxation and social security	**51,044**	1,478
Other creditors	**92,134**	48,655
	149,983	56,579

continued...

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	29.9.21	29.9.20
	£	£
Bank loans	38,375	42,363
Other creditors	88,375	77,875
	126,750	120,238

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Preference shares	88,375	77,875

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 29 September 2021 and 29 September 2020:

	29.9.21	29.9.20
	£	£
P Archer		
Balance outstanding at start of year	146,826	92,826
Amounts advanced	176,419	133,775
Amounts repaid	(121,615)	(79,775)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	201,630	146,826

During the year a loan was made to the director, interest has been charged on this loan at the official HMRC beneficial loan interest rates.