

**REGISTERED NUMBER: 08200106 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2018**

**FOR**

**NU U 2 LIMITED**

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FOR THE YEAR ENDED 31 AUGUST 2018**

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**NU U 2 LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 AUGUST 2018**

**DIRECTOR:** W A Hughes

**REGISTERED OFFICE:** 122-124 High Street  
Sittingbourne  
Kent  
ME10 2AR

**REGISTERED NUMBER:** 08200106 (England and Wales)

**ACCOUNTANTS:** Williams Giles Limited  
Chartered Accountants  
12 Conqueror Court  
Sittingbourne  
Kent  
ME10 5BH

**BALANCE SHEET**  
**31 AUGUST 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		188,947		188,947
<b>CURRENT ASSETS</b>					
Stocks		5,000		4,000	
Debtors	5	579		-	
Cash at bank and in hand		<u>7,684</u>		<u>10,659</u>	
		13,263		14,659	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>75,906</u>		<u>11,420</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(62,643)</u>		<u>3,239</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			126,304		192,186
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>122,959</u>		<u>173,521</u>
<b>NET ASSETS</b>			<u>3,345</u>		<u>18,665</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>3,344</u>		<u>18,664</u>
			<u>3,345</u>		<u>18,665</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**NU U 2 LIMITED (REGISTERED NUMBER: 08200106)**

**BALANCE SHEET - continued**  
**31 AUGUST 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 February 2019 and were signed by:

W A Hughes - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2018**

**1. STATUTORY INFORMATION**

Nu U 2 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover from the rendering of hairdressing services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

Financial assets - trade and other debtors are basic financial instruments and debt instruments measured at fair value through the Income Statement and are measured subsequently at amortised cost. Prepayments are not financial instruments.

Cash comprises cash at bank, in hand and short term deposits with an original maturity date of three months or less. Cash at bank is measured at face value.

Financial liabilities - trade creditors and other creditors are measured initially at fair value through the Income Statement and are measured subsequently at amortised cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1).

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2018**

**4. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 September 2017 and 31 August 2018	<u>188,947</u>	<u>21,832</u>	<u>210,779</u>
<b>DEPRECIATION</b>			
At 1 September 2017 and 31 August 2018	<u>-</u>	<u>21,832</u>	<u>21,832</u>
<b>NET BOOK VALUE</b>			
At 31 August 2018	<u>188,947</u>	<u>-</u>	<u>188,947</u>
At 31 August 2017	<u>188,947</u>	<u>-</u>	<u>188,947</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Other debtors	<u>579</u>	<u>-</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Bank loans and overdrafts	4,918	-
Taxation and social security	9,229	9,920
Other creditors	<u>61,759</u>	<u>1,500</u>
	<u>75,906</u>	<u>11,420</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018 £	2017 £
Bank loans	<u>122,959</u>	<u>173,521</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Bank loans over more than five years no-instalments	<u>100,963</u>	<u>173,521</u>

**8. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018 £	2017 £
Within one year	<u>2,220</u>	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2018**

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank loans	<u>127,877</u>	<u>-</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.