

Nu-U 2 Limited

Company Registration Number
08200106

Report of the Directors and
Abridged Unaudited Financial Statements

Period of accounts

Start date 01/09/2016

End date 31/08/2017

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for the Period Ended 31 August 2017

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Nu-U 2 Limited

Company Information

for the Period Ended 31 August 2017

Directors	Miss W Hughes
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Company secretary	B R Pusser
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Registered office	24 Downsview Chatham Kent ME5 0AP
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Company Registration Number	08200106
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Accountants	Name	B R Pusser & Co Ltd
	Address	24 Downsview Chatham Kent ME5 0AP

Bankers	Name	National Westminster Plc
	Address	High Street Sittingbourne Kent

Nu-U 2 Limited

Accountants' Report

for the Period Ended 31 August 2017

Independent accountants' report

Report to the directors on the preparation of the unaudited statutory accounts of the company for the period ended 31 August 2017. In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of the company for the period ended 31 August 2017 as set out on pages 3 to 10 which comprise of the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us. This report is made solely to the Board of Directors of the company, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the

accounts of the company and state those matters that we have agreed to state to the Board of Directors of the company, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors as a body for our work or for this report.

It is your duty to ensure the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/(loss) of the company. You consider the company is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

B R Pusser & Co Ltd
24 Downsview
Chatham
Kent
ME5 0AP

Date

2018-03-14

Nu-U 2 Limited

Balance Sheet

for the Period Ended 31 August 2017

Company registration number 08200106

	Notes	2017 £	2016 £
Fixed assets			
Tangible fixed assets	2	188,947	146,299
Total fixed assets		<u>188,947</u>	<u>146,299</u>
Current assets			
Stocks	3	4,000	4,000
Cash at bank and in hand		10,659	6,703
Total current assets/(liabilities)		<u>14,659</u>	<u>10,703</u>
Creditors			
Creditors - amounts falling due within one year	5	11,420	3,097
Net current assets		<u>3,239</u>	<u>7,606</u>
Total assets less current liabilities		<u>192,186</u>	<u>153,905</u>
Creditors - amounts falling due after more than one year	6	173,521	145,913
Long term creditors		<u>173,521</u>	<u>145,913</u>
Net assets/(liabilities)		<u>18,665</u>	<u>7,992</u>
Capital and reserves			
Called up share capital	7	1	1
Profit and loss account	8	18,664	7,991
Total shareholders funds		<u>18,665</u>	<u>7,992</u>

Nu-U 2 Limited

Balance Sheet

for the Period Ended 31 August 2017

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The option not to file the profit and loss account has been taken.

For the year ending 31 August 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The members have agreed to the preparation of abridged accounts.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board of Directors on

2018-03-14

SIGNED ON BEHALF OF THE BOARD BY

Name

Miss W Hughes

The notes form part of these financial statements

Notes to the Financial Statements

for the Period Ended 31 August 2017

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the small companies regime.

Going Concern

The company has a deficit on shareholders' funds and relies upon the support of its shareholders and creditors, which has been confirmed for a period of at least twelve months from the approval of the financial statements. Accordingly the directors have prepared the financial statements on the going concern basis.

Tangible fixed assets Depreciation

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Nu-U 2 Limited
Notes to the Financial Statements
for the Period Ended 31 August 2017
2. Tangible fixed assets

	Land and buildings	Fixtures and fittings	Total
Cost	£	£	£
At 1 September 2016	146,299	21,832	168,131
Additions	42,648		42,648
At 31 August 2017	188,947	21,832	210,779
Depreciation			
At 1 September 2016		21,832	21,832
At 31 August 2017		21,832	21,832
Net book value			
At 31 August 2017	188,947	0	188,947
At 31 August 2016	146,299	0	146,299

Nu-U 2 Limited

Notes to the Financial Statements
for the Period Ended 31 August 2017

3. Stocks	2017	2016
Raw materials	4,000	4,000
Total	4,000	4,000
4. Debtors	2017	2016
	—	—
Total		
5. Creditors amounts falling due within one year	2017	2016
Trade creditors	1,500	1,250
Corporation tax	5,237	1,847
Other taxation and social security	4,683	
Total	11,420	3,097
6. Creditors amounts falling due after more than one year	2017	2016
Bank loans	173,521	145,913
Total	173,521	145,913

Nu-U 2 Limited
Notes to the Financial Statements
for the Period Ended 31 August 2017

7. Share capital		2017	2016
Authorised type	Par value	£	£
Ordinary	1	1	1
		—	—
Total		1	1
Allotted, called up and paid		£	£
Ordinary		1	1
		—	—
Total		1	1
8. Reserves/Retained profit			
Retained profit reconciliation		£	
Reserves at 1 September 2016		7,991	
Profit/(Loss) for year		21,504	
Dividends paid		10,831	
		<hr/>	
Retained Profit/(Loss) at 31 August 2017		18,664	