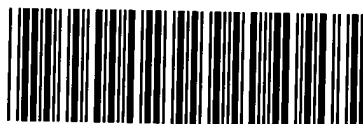


GEOTEXT TRANSLATIONS LIMITED  
ABBREVIATED ACCOUNTS  
31 DECEMBER 2014

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COMPANIES HOUSE

# **GEOTEXT TRANSLATIONS LIMITED**

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# **GEOTEXT TRANSLATIONS LIMITED**

## **COMPANY INFORMATION**

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|                             |                                                                                                                                   |
|-----------------------------|-----------------------------------------------------------------------------------------------------------------------------------|
| <b>Director</b>             | J Duncan                                                                                                                          |
| <b>Company secretary</b>    | Taylor Wessing Secretaries Limited                                                                                                |
| <b>Registered number</b>    | 08199762                                                                                                                          |
| <b>Registered office</b>    | 5 New Street Square<br>London<br>EC4A 3TW                                                                                         |
| <b>Independent auditors</b> | Blick Rothenberg LLP<br>Chartered Accountants & Statutory Auditor<br>16 Great Queen Street<br>Covent Garden<br>London<br>WC2B 5AH |

**GEOTEXT TRANSLATIONS LIMITED**  
**INDEPENDENT AUDITORS' REPORT TO GEOTEXT TRANSLATIONS LIMITED**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**  
**UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 3 to 6, together with the financial statements of Geotext Translations Limited for the year ended 31 December 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

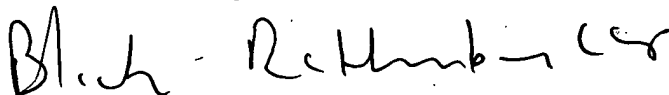
**Respective responsibilities of director and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**Opinion on financial statements**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 3 to 6 have been properly prepared in accordance with the regulations made under that section.



Andrew Sanford (Senior statutory auditor)

for and on behalf of  
**Blick Rothenberg LLP**

Chartered Accountants  
Statutory Auditor

16 Great Queen Street  
Covent Garden  
London  
WC2B 5AH

5 August 2015

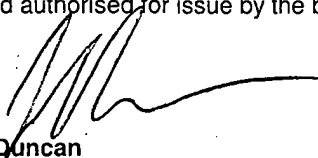
**GEOTEXT TRANSLATIONS LIMITED**

REGISTERED NUMBER: 08199762

**ABBREVIATED BALANCE SHEET  
AS AT 31 DECEMBER 2014**

|                                                       | Note | £                | 2014<br>£      | £                | 2013<br>£     |
|-------------------------------------------------------|------|------------------|----------------|------------------|---------------|
| <b>Fixed assets</b>                                   |      |                  |                |                  |               |
| Tangible assets                                       | 2    |                  | 19,694         |                  | 25,420        |
| <b>Current assets</b>                                 |      |                  |                |                  |               |
| Debtors                                               |      | 797,920          |                | 860,354          |               |
| Cash at bank                                          |      | 430,339          |                | 33,259           |               |
|                                                       |      | <u>1,228,259</u> |                | <u>893,613</u>   |               |
| <b>Creditors: amounts falling due within one year</b> |      | <u>(880,595)</u> |                | <u>(887,070)</u> |               |
| <b>Net current assets</b>                             |      |                  | <u>347,664</u> |                  | <u>6,543</u>  |
| <b>Net assets</b>                                     |      |                  | <u>367,358</u> |                  | <u>31,963</u> |
| <b>Capital and reserves</b>                           |      |                  |                |                  |               |
| Called up share capital                               | 3    |                  | 1,000          |                  | 1,000         |
| Profit and loss account                               |      |                  | 366,358        |                  | 30,963        |
| <b>Shareholders' funds</b>                            |      |                  | <u>367,358</u> |                  | <u>31,963</u> |

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



J Duncan  
Director

Date: 3 August, 2015

The notes on pages 4 to 6 form part of these financial statements.

# **GEOTEXT TRANSLATIONS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014**

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### **1. Accounting Policies**

#### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Going concern**

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence and meet its liabilities as they fall due for the foreseeable future, being a period of at least twelve months from the date these financial statements were approved. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

#### **1.3 Turnover**

Turnover represents amounts receivable for services provided. It is stated at the fair value of the consideration receivable, net of value added tax. Turnover and related on costs are recognised when the translation service has been provided.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

|                     |                     |
|---------------------|---------------------|
| Fixtures & fittings | - 15% straight line |
| Computer equipment  | - 20% straight line |

#### **1.5 Operating leases**

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

#### **1.6 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

**GEOTEXT TRANSLATIONS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

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**1. Accounting Policies (continued)**

**1.7 Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the profit and loss account.

**1.8 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

**1.9 Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. Tangible fixed assets**

|                                        | £      |
|----------------------------------------|--------|
| <b>Cost</b>                            |        |
| At 1 January 2014 and 31 December 2014 | 32,100 |
| <b>Depreciation</b>                    |        |
| At 1 January 2014                      | 6,680  |
| Charge for the year                    | 5,726  |
| At 31 December 2014                    | 12,406 |
| <b>Net book value</b>                  |        |
| At 31 December 2014                    | 19,694 |
| At 31 December 2013                    | 25,420 |

**3. Share capital**

|                                           | 2014<br>£ | 2013<br>£ |
|-------------------------------------------|-----------|-----------|
| <b>Allotted, called up and fully paid</b> |           |           |
| 1,000 ordinary shares of £1 each          | 1,000     | 1,000     |

**GEOTEXT TRANSLATIONS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

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**4. Ultimate parent undertaking**

The ultimate parent company is Geotext Translations Inc., a company registered in the United States of America. Group financial statements are not available to the public.