

Registered number: 08199762

GEOTEXT TRANSLATIONS LIMITED
ABBREVIATED ACCOUNTS
31 DECEMBER 2013

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GEOTEXT TRANSLATIONS LIMITED

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GEOTEXT TRANSLATIONS LIMITED

COMPANY INFORMATION

Director	J Duncan
Company secretary	Taylor Wessing Secretaries Limited
Registered number	08199762
Registered office	5 New Street Square London EC4A 3TW
Independent auditor	Blick Rothenberg LLP Chartered Accountants & Statutory Auditor 16 Great Queen Street Covent Garden London WC2B 5AH

GEOTEXT TRANSLATIONS LIMITED

INDEPENDENT AUDITOR'S REPORT TO GEOTEXT TRANSLATIONS LIMITED FOR THE PERIOD ENDED 31 DECEMBER 2013 UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 3 to 6, together with the financial statements of Geotext Translations Limited for the period ended 31 December 2013 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditor

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion on financial statements

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 3 to 6 have been properly prepared in accordance with the regulations made under that section.

Blick Rothenberg LLP

Andrew Sanford (Senior statutory auditor)

for and on behalf of
Blick Rothenberg LLP

Chartered Accountants
Statutory Auditor

16 Great Queen Street
Covent Garden
London

WC2B 5AH

Date: 25/1/14

GEOTEXT TRANSLATIONS LIMITED

REGISTERED NUMBER: 08199762

**ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2013**

	Note	£	2013 £
Fixed assets			
Tangible assets	2		25,420
Current assets			
Debtors		860,354	
Cash at bank		33,259	
		<u>893,613</u>	
Creditors: amounts falling due within one year		<u>(887,070)</u>	
Net current assets			<u>6,543</u>
Net assets			<u>31,963</u>
Capital and reserves			
Called up share capital	3		1,000
Profit and loss account			<u>30,963</u>
Shareholders' funds			<u>31,963</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the director, and were signed on its behalf by:



J Duncan
Director

Date: 24/7/2014

The notes on pages 4 to 6 form part of these financial statements.

GEOTEXT TRANSLATIONS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2013

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence and meet its liabilities as they fall due for the foreseeable future, being a period of at least twelve months from the date these financial statements were approved. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

1.3 Turnover

Turnover represents amounts receivable for services provided. It is stated at the fair value of the consideration receivable, net of value added tax.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings	- 15% straight line
Computer equipment	- 20% straight line

1.5 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

GEOTEXT TRANSLATIONS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2013

1. Accounting Policies (continued)

1.7 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the profit and loss account.

1.8 Pensions

The company makes contributions to personal pension plans and the pension charge represents the amounts payable by the company to these plans in respect of the period.

1.9 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Tangible fixed assets

	£
Cost	
Additions	32,100
At 31 December 2013	32,100
Depreciation	
Charge for the period	6,680
At 31 December 2013	6,680
Net book value	
At 31 December 2013	25,420

3. Share capital

	2013 £
Allotted, called up and fully paid	
1,000 ordinary shares of £1 each	1,000

On incorporation, the company issued 1,000 ordinary shares at par to establish the capital structure of the company.

GEOTEXT TRANSLATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2013

4. Ultimate parent undertaking and controlling party

The ultimate parent company is Geotext Translations Inc., a company registered in the United States of America. Group financial statements are not available to the public.

The ultimate controlling party is J Duncan.