REGISTERED NUMBER: 08199469 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD

1 OCTOBER 2013 TO 31 MARCH 2014

FOR

ALBANY PRESTIGE CARS LIMITED

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FOR THE PERIOD 1 OCTOBER 2013 TO 31 MARCH 2014

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ALBANY PRESTIGE CARS LIMITED

COMPANY INFORMATION
FOR THE PERIOD 1 OCTOBER 2013 TO 31 MARCH 2014

DIRECTOR:	P F Moon
SECRETARY:	Mrs R A E Swabey
REGISTERED OFFICE:	124 High Street Midsomer Norton Radstock BA3 2DA
REGISTERED NUMBER:	08199469 (England and Wales)
ACCOUNTANTS:	Pethericks and Gillard Limited Chartered Accountants 124 High Street Midsomer Norton Bath BA3 2DA

ALBANY PRESTIGE CARS LIMITED (REGISTERED NUMBER: 08199469)

ABBREVIATED BALANCE SHEET
31 MARCH 2014

		2014		2013	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		273		312
CURRENT ASSETS					
Stocks		1,000		1,000	
Debtors		9,333		10,440	
Cash at bank		16,739		15,305	
		27,072		26,745	
CREDITORS					
Amounts falling due within one year		24,190		22,136	
NET CURRENT ASSETS			2,882		4,609
TOTAL ASSETS LESS CURRENT LIABILITIES			3,155		4,921
PROVISIONS FOR LIABILITIES			55		62
NET ASSETS			3,100		4,859
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			3,000		4,759
SHAREHOLDERS' FUNDS			3,100		4,859

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 July 2014 and were signed by:

P F Moon - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 OCTOBER 2013 TO 31 MARCH 2014

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 October 2013	
and 31 March 2014	416
DEPRECIATION	
At 1 October 2013	104
Charge for period	39
At 31 March 2014	143
NET BOOK VALUE	
At 31 March 2014	273
At 30 September 2013	312

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£	100	100