

Roeburn Holdings Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 November 2018

Roeburn Holdings Limited

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Roeburn Holdings Limited

Company Information

Director J K Burns

Company secretary N W Crosby

Registered office Unit 7 Burma Road
Blidworth
Nottinghamshire
NG21 0RT

Bankers Barclays Bank PLC
23 Market Place
Mansfield
Nottingham
NG18 1HT

Accountants Ashgates Corporate Services Limited
5 Prospect Place
Millennium Way
Pride Park
Derby
DE24 8HG

**Chartered Certified Accountants' Report to the Director on the Preparation of the
Unaudited Statutory Accounts of
Roeburn Holdings Limited
for the Year Ended 30 November 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Roeburn Holdings Limited for the year ended 30 November 2018 as set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at
<http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of Roeburn Holdings Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Roeburn Holdings Limited and state those matters that we have agreed to state to the Board of Directors of Roeburn Holdings Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at

http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Roeburn Holdings Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Roeburn Holdings Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Roeburn Holdings Limited. You consider that Roeburn Holdings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Roeburn Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Ashgates Corporate Services Limited
5 Prospect Place
Millennium Way
Pride Park
Derby
DE24 8HG

21 February 2019

Roeburn Holdings Limited
(Registration number: 08198825)
Balance Sheet as at 30 November 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	566,083	512,269
Investments	<u>5</u>	10,000	10,000
		<u>576,083</u>	<u>522,269</u>
Current assets			
Debtors	<u>6</u>	74,277	279,099
Cash at bank and in hand		406,834	84,940
		481,111	364,039
Creditors: Amounts falling due within one year	<u>7</u>	(97,241)	(47,991)
Net current assets		<u>383,870</u>	<u>316,048</u>
Total assets less current liabilities		959,953	838,317
Creditors: Amounts falling due after more than one year	<u>7</u>	(303,570)	(327,848)
Provisions for liabilities		(11,307)	(5,671)
Net assets		<u>645,076</u>	<u>504,798</u>
Capital and reserves			
Called up share capital	<u>9</u>	10,000	10,000
Profit and loss account		635,076	494,798
Total equity		<u>645,076</u>	<u>504,798</u>

The notes on pages 5 to 9 form an integral part of these financial statements.
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Roeburn Holdings Limited
(Registration number: 08198825)
Balance Sheet as at 30 November 2018

For the financial year ending 30 November 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 21 February 2019

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J K Burns

Director

The notes on pages 5 to 9 form an integral part of these financial statements.

Roeburn Holdings Limited

Notes to the Financial Statements for the Year Ended 30 November 2018

1 General information

The company is a private company limited by share capital incorporated in England.

The address of the registered office is given in the company information on page 1 of the financial statements.

The principal place of business of the company is in Nottinghamshire.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are presented in Sterling (£) and rounded to the nearest £1.

Group accounts not prepared

For the year ended 30 November 2017 the company was entitled to exemption from preparing group accounts under section 398 of the Companies Act 2006.

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Roeburn Holdings Limited

Notes to the Financial Statements for the Year Ended 30 November 2018

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred income tax is recognised on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and on unused tax losses or tax credits in the company. Deferred income tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Freehold property	2% straight line (land is not depreciated)
Motor vehicles	25% straight line
Plant and machinery	20% straight line

Investments

Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

Roeburn Holdings Limited

Notes to the Financial Statements for the Year Ended 30 November 2018

Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the Balance Sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the Profit and Loss Account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2017 - 1).

4 Tangible assets

	Freehold property £	Motor vehicles £	Plant and machinery	Total £
Cost or valuation				
At 1 December 2017	514,391	-	-	514,391
Additions	38,010	16,830	12,907	67,747
At 30 November 2018	552,401	16,830	12,907	582,138
Depreciation				
At 1 December 2017	2,122	-	-	2,122
Charge for the year	9,248	2,104	2,581	13,933
At 30 November 2018	11,370	2,104	2,581	16,055
Carrying amount				
At 30 November 2018	541,031	14,726	10,326	566,083
At 30 November 2017	512,269	-	-	512,269

Roeburn Holdings Limited

Notes to the Financial Statements for the Year Ended 30 November 2018

5 Investments

	2017 £	2018 £
Investments in subsidiaries	10,000	10,000
Subsidiaries		£
Cost or valuation		
At 1 December 2017		10,000
Provision		
Carrying amount		
At 30 November 2018		10,000
At 30 November 2017		10,000

6 Debtors

	2018 £	2017 £
Amounts owed by group undertakings	68,740	195,000
Other debtors	5,537	84,099
	74,277	279,099

7 Creditors

	Note	2018 £	2017 £
Due within one year			
Loans and borrowings	<u>8</u>	41,083	36,750
Trade creditors		2,256	-
Taxation and social security		49,251	6,472
Other creditors		4,651	4,769
		97,241	47,991
Due after one year			
Loans and borrowings	<u>8</u>	303,570	327,848

Roeburn Holdings Limited

Notes to the Financial Statements for the Year Ended 30 November 2018

Creditors due within one year includes loans and borrowings which are secured against the land and buildings of the company, amounting to £36,750 (2017 - £36,750), and hire purchase contracts which are secured against the assets they relate to of £4,333 (2017 - nil).

Creditors due after one year includes loans and borrowings which are secured against the land and buildings of the company, amounting to £296,348 (2017 - £327,848), and hire purchase contracts which are secured against the assets they relate to of £7,222 (2017 - nil).

8 Loans and borrowings

	2018 £	2017 £
Non-current loans and borrowings		
Bank borrowings	296,348	327,848
Finance lease liabilities	7,222	-
	<u>303,570</u>	<u>327,848</u>

	2018 £	2017 £
Current loans and borrowings		
Bank borrowings	36,750	36,750
Finance lease liabilities	4,333	-
	<u>41,083</u>	<u>36,750</u>

9 Share capital

Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary shares of £1 each	9,000	9,000	9,000	9,000
Ordinary A shares of £1 each	500	500	500	500
Ordinary B shares of £1 each	500	500	500	500
	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>

10 Non adjusting events after the financial period

Since the balance sheet date dividends totalling £49,000 (2017 - £21,000) have been voted.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.