

Registered number
08198212

DVLT TRADING LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

WEDNESDAY



A3I3RXOW

A34

08/10/2014

#115

COMPANIES HOUSE

DVLT TRADING LIMITED**(REGISTERED NUMBER: 08198212)****ABBREVIATED BALANCE SHEET AT 31 MARCH 2014**

		31 March 2014		31 March 2013	
	Note	£	£	£	£
Fixed assets					
Tangible fixed assets	2		2,843		3,569
Current assets					
Debtors		3,211		5,294	
Cash at bank		<u>5,906</u>		<u>4,945</u>	
		9,117		10,239	
Creditors: Amounts falling due within one year		<u>(14,997)</u>		<u>(21,730)</u>	
Net current liabilities			<u>(5,880)</u>		<u>(11,491)</u>
Net liabilities			<u>(3,037)</u>		<u>(7,922)</u>
Capital and reserves					
Called up share capital	3	1		1	
Profit and loss account		<u>(3,038)</u>		<u>(7,923)</u>	
Shareholders' deficit			<u>(3,037)</u>		<u>(7,922)</u>

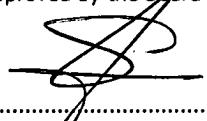
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board and authorised for issue on 8/9/2014 and signed on its behalf by:



 Mr S Lade
 Director

DVLT TRADING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the *Financial Reporting Standard for Smaller Entities* (effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis. The company has made a profit for the year but at the year end has net liabilities. The company's ability to continue to trade is dependent on the support of its parent undertaking until the company establishes positive reserves. If this assumption proves to be inappropriate, adjustments may have to be made to adjust the value of assets to their recoverable amounts and to provide for any further liabilities which may arise.

Turnover

Turnover represents the value of goods provided, net of VAT.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value, of each asset over its expected useful life, as follows:

Asset class

Leasehold improvements

Depreciation method and rate

over 5 years on a straight line basis

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2013	3,630
At 31 March 2014	3,630
Depreciation	
At 1 April 2013	61
Charge for the year	726
At 31 March 2014	787
Net book value	
At 31 March 2014	2,843
At 31 March 2013	3,569

DVLT TRADING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

3 Share capital

Allotted, called up and fully paid shares

	31 March 2014		31 March 2013	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

4 Control

The company is controlled by The Dame Vera Lynn Trust for Children with Cerebral Palsy. The company is a wholly owned subsidiary of The Dame Vera Lynn Trust for Children with Cerebral Palsy, a registered charity incorporated in England and Wales. The consolidated financial statements are available for public viewing at da Vinci House, Basing View, Basingstoke, Hampshire, RG21 4EQ.