

COMPANY REGISTRATION NUMBER: 08197055

Merryjune Limited

Filleted Unaudited Financial Statements

31 December 2017

Merryjune Limited

Statement of Financial Position

31 December 2017

		2017	2016
	Note	£	£
Current assets			
Debtors	4	584,409	957,871
Cash at bank and in hand		1,041,128	477,133
		<u>1,625,537</u>	<u>1,435,004</u>
Creditors: amounts falling due within one year	5	70,147	190,864
		<u>1,555,390</u>	<u>1,244,140</u>
Net current assets		<u>1,555,390</u>	<u>1,244,140</u>
Total assets less current liabilities		<u>1,555,390</u>	<u>1,244,140</u>
Creditors: amounts falling due after more than one year	6	943,483	869,485
		<u>611,907</u>	<u>374,655</u>
Net assets		<u>611,907</u>	<u>374,655</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		611,906	374,654
		<u>611,907</u>	<u>374,655</u>
Shareholders funds		<u>611,907</u>	<u>374,655</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Merryjune Limited

Statement of Financial Position *(continued)*

31 December 2017

These financial statements were approved by the board of directors and authorised for issue on 22 September 2018 , and are signed on behalf of the board by:

A W Doran

Director

Company registration number: 08197055

Merryjune Limited

Notes to the Financial Statements

Year ended 31 December 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Flat 7, 53 Marlborough Hill, London, England, NW8 0NG, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Deferred tax

A deferred tax asset or liability is recognised for tax recoverable or payable in future periods in respect of transactions and events recognised in the financial statements of current and previous periods.

Deferred tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial statements. Timing differences result from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is recognised on all timing differences at the reporting date apart from certain exceptions. Unrelieved tax losses and other deferred tax assets are only recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing differences. Deferred tax relating to land and investment properties that is measured at fair value is measured using the tax rates and allowances that apply to the sale of the asset.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Turnover

Turnover represents profit share and interest receivable during the period, exclusive of value added tax where applicable.

4. Debtors

	2017	2016
	£	£
Other debtors	584,409	957,871

5. Creditors: amounts falling due within one year

	2017	2016
	£	£
Corporation tax	56,547	40,087
Other creditors	13,600	150,777
	70,147	190,864

6. Creditors: amounts falling due after more than one year

	2017	2016
	£	£
Other creditors	943,483	869,485

7. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

	2017		
	Balance brought forward	Advances/ (credits) to the directors	Balance outstanding
	£	£	£
D P Dowling	(147,177)	200,000	52,823

	2016		
	Balance brought forward	Advances/ (credits) to the directors	Balance outstanding
	£	£	£
D P Dowling	(147,177)	—	(147,177)

8. Related party transactions

At the balance sheet date, the company had a loan balance receivable of £ 52,823 (Credit balance in 2016: £147,177) from D P Dowling , a director of the company. In respect of this loan, an interest amount of £919 (2016: £Nil) was payable. The loan advance has been repaid to the company after the balance sheet date. During the year an amount of £ 10,000 (2016: £Nil) was payable to the director, D P Dowling for accountancy fees.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.