

REGISTERED NUMBER: 08196076 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2016

FOR

SOUTHERN NIGHTCLUBS LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

SOUTHERN NIGHTCLUBS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2016**

DIRECTOR: Mrs E Ivins

SECRETARY: Mr A Ivins

REGISTERED OFFICE: Bottom Cottage
Owslebury Bottom
Winchester
Hampshire
SO21 1LY

REGISTERED NUMBER: 08196076 (England and Wales)

ACCOUNTANTS: Casson Beckman
Chartered Accountants
Murrills House
48 East Street
Portchester
Fareham
Hampshire
PO16 9XS

ABBREVIATED BALANCE SHEET
31 JULY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>73,527</u>		<u>87,236</u>
			73,527		87,236
CURRENT ASSETS					
Stocks		5,000		5,000	
Debtors		50,608		31,229	
Cash at bank and in hand		<u>14,348</u>		<u>8,274</u>	
		69,956		44,503	
CREDITORS					
Amounts falling due within one year		<u>220,784</u>		<u>110,496</u>	
NET CURRENT LIABILITIES			<u>(150,828)</u>		<u>(65,993)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(77,301)</u>		<u>21,243</u>
CAPITAL AND RESERVES					
Called up share capital	4		3		3
Profit and loss account			<u>(77,304)</u>		<u>21,240</u>
SHAREHOLDERS' FUNDS			<u>(77,301)</u>		<u>21,243</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 April 2017 and were signed by:

Mrs E Ivins - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company has an overdrawn balance sheet of £12,940. The director has agreed to support the company for a minimum period of 1 year from the date of signing the accounts.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Licences

Licences are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- over the remainder of the lease
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2016

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015 and 31 July 2016	<u>5,852</u>
AMORTISATION	
At 1 August 2015 and 31 July 2016	<u>5,852</u>
NET BOOK VALUE	
At 31 July 2016	<u>-</u>
At 31 July 2015	<u>-</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015 and 31 July 2016	<u>120,724</u>
DEPRECIATION	
At 1 August 2015	33,488
Charge for year	<u>13,709</u>
At 31 July 2016	<u>47,197</u>
NET BOOK VALUE	
At 31 July 2016	<u>73,527</u>
At 31 July 2015	<u>87,236</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
3	Ordinary	£1	<u>3</u>	<u>3</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2016

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 July 2016 and 31 July 2015:

	2016 £	2015 £
Mrs E Ivins		
Balance outstanding at start of year	(14,675)	-
Amounts repaid	(8,368)	(14,675)
Balance outstanding at end of year	<u>(23,043)</u>	<u>(14,675)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.