

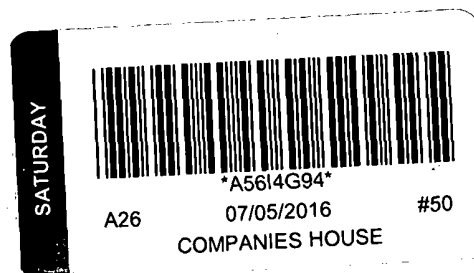
Registration number: 8194514

Automotive Advantage Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2015

William Price & Company
Westbury Court
Church Road
Westbury on Trym
Bristol
BS9 3EF



Automotive Advantage Limited

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Automotive Advantage Limited
(Registration number: 8194514)
Abbreviated Balance Sheet as at 31 August 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible assets	2	904	1,273
Current assets			
Cash at bank and in hand		59,628	54,770
Creditors: Amounts falling due within one year		<u>(15,346)</u>	<u>(20,639)</u>
Net current assets		<u>44,282</u>	<u>34,131</u>
Total assets less current liabilities		45,186	35,404
Provisions for liabilities		<u>(181)</u>	<u>(255)</u>
Net assets		<u>45,005</u>	<u>35,149</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		<u>45,004</u>	<u>35,148</u>
Shareholders funds		<u>45,005</u>	<u>35,149</u>

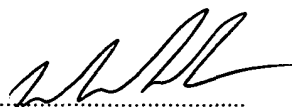
For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 24-04-16



 Mr B JW Kavanagh
 Director

Automotive Advantage Limited

Notes to the Abbreviated Accounts

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office Equipment	20% per annum of cost

Provisions

A provision is recognised when there is a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefits will be required to settle the obligation.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Automotive Advantage Limited
Notes to the Abbreviated Accounts

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 September 2014	1,846	1,846
At 31 August 2015	1,846	1,846
Depreciation		
At 1 September 2014	573	573
Charge for the year	369	369
At 31 August 2015	942	942
Net book value		
At 31 August 2015	904	904
At 31 August 2014	1,273	1,273

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	1	1	1	1