

Amended Accounts

BABI CABS LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2015

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COMPANIES HOUSE

BABI CABS LIMITED

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BABI CABS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		1,492		884
Current assets					
Debtors		3,352		4,555	
Cash at bank and in hand		250		119	
		3,602		4,674	
Creditors: amounts falling due within one year		(4,961)		(5,437)	
Net current liabilities			(1,359)		(763)
Total assets less current liabilities			133		121
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			33		21
Shareholders' funds			133		121

For the financial year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 31 May 2016



Mr IGE Babasola Adetokunbo
Director

Company Registration No. 08194073

BABI CABS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment

2 Fixed assets

Tangible assets

Cost

At 1 September 2014

1,354

Additions

981

At 31 August 2015

2,335

Depreciation

At 1 September 2014

470

Charge for the year

373

At 31 August 2015

843

Net book value

At 31 August 2015

1,492

At 31 August 2014

884

3 Share capital

2015

2014

£

£

Allotted, called up and fully paid

100 Ordinary of £1 each

100

100