

**Registered Number 08193992**

**INK DISTRIBUTION LTD**

**Abbreviated Accounts**

**31 August 2016**

## Abbreviated Balance Sheet as at 31 August 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Called up share capital not paid</b>		-	-
<b>Fixed assets</b>			
Intangible assets	2	-	2,500
Tangible assets	3	-	2,403
		<u>-</u>	<u>4,903</u>
<b>Current assets</b>			
Debtors		23,305	18,186
Cash at bank and in hand		13,047	7,753
		<u>36,352</u>	<u>25,939</u>
<b>Creditors: amounts falling due within one year</b>		(28,167)	(29,766)
<b>Net current assets (liabilities)</b>		<u>8,185</u>	<u>(3,827)</u>
<b>Total assets less current liabilities</b>		<u>8,185</u>	<u>1,076</u>
<b>Total net assets (liabilities)</b>		<u>8,185</u>	<u>1,076</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		8,085	976
<b>Shareholders' funds</b>		<u>8,185</u>	<u>1,076</u>

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 May 2017

And signed on their behalf by:

**M J Bullock, Director**

**Notes to the Abbreviated Accounts for the period ended 31 August 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts are prepared under the historical cost convention, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit and loss.

The accounts are presented in sterling which is the functional currency of the company and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these accounts are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year 31 August 2016 and derives from the provision of services falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures, fittings and equipment - 25% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

**Intangible assets amortisation policy****Goodwill**

Goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. It is amortised on a straight line basis over its useful life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed five years.

**Amortisation**

Acquired goodwill is written off in equal installments over its estimated useful economic life of 4 years.

**Other accounting policies****Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 September 2014. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 10.

**Taxation**

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 September 2015	10,000
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 31 August 2016	<u>10,000</u>
<b>Amortisation</b>	
At 1 September 2015	7,500
Charge for the year	2,500
On disposals	0
At 31 August 2016	<u>10,000</u>
<b>Net book values</b>	
At 31 August 2016	<u>0</u>
At 31 August 2015	<u>2,500</u>

## 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 September 2015	9,614
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 31 August 2016	<u>9,614</u>
<b>Depreciation</b>	
At 1 September 2015	7,211
Charge for the year	2,403
On disposals	0
At 31 August 2016	<u>9,614</u>
<b>Net book values</b>	
At 31 August 2016	<u>0</u>
At 31 August 2015	<u>2,403</u>

## 4 Called Up Share Capital

Allotted, called up and fully paid:

2016                      2015

	£	£
100 A Ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.