

REGISTERED NUMBER: 08193906 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2017

FOR

RAGAROO LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2017

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RAGAROO LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2017**

DIRECTORS:

Ms C MacLeod-Smith
J Barnett

REGISTERED OFFICE:

c/o Cox Costello
Basing House
46 High Street
Rickmansworth
Hertfordshire
WD3 1HP

REGISTERED NUMBER:

08193906 (England and Wales)

ACCOUNTANTS:

Cox Costello & Horne
Chartered Accountants
Josephs Well Suite 2C
Westgate
Leeds
LS3 1AB

BALANCE SHEET
31 AUGUST 2017

	Notes	31.8.17 £	£	31.8.16 £	£
FIXED ASSETS					
Tangible assets	4		750		1,223
CURRENT ASSETS					
Debtors	5	22,327		36,786	
Cash at bank and in hand		<u>106</u>		<u>1,810</u>	
		22,433		38,596	
CREDITORS					
Amounts falling due within one year	6	<u>41,327</u>		<u>43,890</u>	
NET CURRENT LIABILITIES			<u>(18,894)</u>		<u>(5,294)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(18,144)</u>		<u>(4,071)</u>
PROVISIONS FOR LIABILITIES			<u>142</u>		<u>-</u>
NET LIABILITIES			<u>(18,286)</u>		<u>(4,071)</u>
CAPITAL AND RESERVES					
Called up share capital			101		101
Retained earnings			<u>(18,387)</u>		<u>(4,172)</u>
SHAREHOLDERS' FUNDS			<u>(18,286)</u>		<u>(4,071)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 May 2018 and were signed on its behalf by:

J Barnett - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017**

1. STATUTORY INFORMATION

Ragaroo Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

When preparing financial statements, directors shall make an assessment of the company's ability to continue as a going concern. Financial statements shall be prepared on a going concern basis unless a director either intends to liquidate the entity or to cease trading, or has no realistic alternative but to do so. The directors have formed the judgement, at the time of approving the financial statements, that the company has sufficient access to financial resources which, together with internally generated cash flows, will continue to provide sufficient sources of liquidity to fund its current operations including its contractual and commercial commitments.

For reasons mentioned, the directors continue to adopt the going concern basis in preparing the financial statements.

Turnover

Turnover comprises the rendering of services in the ordinary course of the company's activity. Turnover is presented net of value-added tax (Flat Rate Scheme). The company recognises turnover when the amount of revenue and related costs can be reliably measured, it is probable that the collectability of the related receivables is reasonably assured.

Turnover is wholly derived within the United Kingdom.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on cost
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All assets are initially recognised at cost and subsequently carried at cost less accumulated depreciation. The cost of an asset initially recognised includes its purchase price and any cost that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2017

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 September 2016	3,605
Additions	150
At 31 August 2017	<u>3,755</u>
DEPRECIATION	
At 1 September 2016	2,382
Charge for year	623
At 31 August 2017	<u>3,005</u>
NET BOOK VALUE	
At 31 August 2017	750
At 31 August 2016	<u>1,223</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.17 £	31.8.16 £
Trade debtors	14,805	8,820
Other debtors	7,522	27,966
	<u>22,327</u>	<u>36,786</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.17 £	31.8.16 £
Bank loans and overdrafts	2,232	-
Trade creditors	3,326	-
Taxation and social security	24,503	22,173
Other creditors	11,266	21,717
	<u>41,327</u>	<u>43,890</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
RAGAROO LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Ragaroo Limited for the year ended 31/08/2015 as set out on pages 1 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/members/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Ragaroo Limited, as a body, in accordance with the terms of our engagement letter dated 22/04/2016. Our work has been undertaken solely to prepare for your approval the accounts of Ragaroo Limited and state those matters that we have agreed to state to the Board of Directors of Ragaroo Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ragaroo Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Ragaroo Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Ragaroo Limited. You consider that Ragaroo Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Ragaroo Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Cox Costello & Horne
Chartered Accountants
Josephs Well Suite 2C
Westgate
Leeds
LS3 1AB

30 May 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.