

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2015

FOR

RAGAROO LIMITED

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**RAGAROO LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 AUGUST 2015**

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**DIRECTORS:**

Ms C MacLeod-Smith  
J Barnett

**REGISTERED OFFICE:**

c/o Cox Costello & Horne  
Langwood House  
63-81 High Street  
Rickmansworth  
Hertfordshire  
WD3 1EQ

**REGISTERED NUMBER:**

08193906 (England and Wales)

**ACCOUNTANTS:**

Cox Costello & Horne Limited  
Chartered Accountants and Chartered Tax Advisers  
Langwood House  
63-81 High Street  
Rickmansworth  
Hertfordshire  
WD3 1EQ

**ABBREVIATED BALANCE SHEET**  
**31 AUGUST 2015**

	Notes	31.8.15 £	£	31.8.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,225		1,153
<b>CURRENT ASSETS</b>					
Debtors		40,984		29,659	
Cash at bank and in hand		<u>2,366</u>		<u>856</u>	
		43,350		30,515	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>32,389</u>		<u>31,507</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>10,961</u>		<u>(992)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>12,186</u>		<u>161</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		101		101
Profit and loss account			<u>12,085</u>		<u>60</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>12,186</u>		<u>161</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 May 2016 and were signed on its behalf by:

J Barnett - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2015**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

When preparing financial statements, directors shall make an assessment of the company's ability to continue as a going concern. Financial statements shall be prepared on a going concern basis unless a director either intends to liquidate the entity or to cease trading, or has no realistic alternative but to do so. The directors has formed the judgement, at the time of approving the financial statements, that the company has sufficient access to financial resources which, together with internally generated cash flows, will continue to provide sufficient sources of liquidity to fund its current operations including its contractual and commercial commitments.

For reasons mentioned, the directors continue to adopt the going concern basis in preparing the financial statements.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover comprises the rendering of services in the ordinary course of the company's activity. Turnover is presented net of value-added tax (Flat Rate Scheme). The company recognises turnover when the amount of revenue and related costs can be reliably measured, it is probable that the collectability of the related receivables is reasonably assured.

Turnover is wholly derived within the United Kingdom.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on cost

All assets are initially recognised at cost and subsequently carried at cost less accumulated depreciation. The cost of an asset initially recognised includes its purchase price and any cost that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 September 2014	1,957
Additions	749
At 31 August 2015	<u>2,706</u>
<b>DEPRECIATION</b>	
At 1 September 2014	804
Charge for year	677
At 31 August 2015	<u>1,481</u>
<b>NET BOOK VALUE</b>	
At 31 August 2015	<u>1,225</u>
At 31 August 2014	<u>1,153</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2015

## 3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.15 £	31.8.14 £
100	Ordinary	£1	100	100
1	Ordinary A	£1	1	1
			<u>101</u>	<u>101</u>

## 4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 August 2015 and 31 August 2014:

	31.8.15 £	31.8.14 £
<b>Ms C MacLeod-Smith</b>		
Balance outstanding at start of year	21,849	11,424
Amounts advanced	-	10,425
Amounts repaid	(987)	-
Balance outstanding at end of year	<u>20,862</u>	<u>21,849</u>
<b>J Barnett</b>		
Balance outstanding at start of year	-	-
Amounts advanced	59,485	-
Amounts repaid	(59,556)	-
Balance outstanding at end of year	<u>(71)</u>	<u>-</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
RAGAROO LIMITED**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Ragaroo Limited for the year ended 31/08/2015 as set out on pages 1 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/members/regulations-standards-and-guidance](http://www.icaew.com/en/members/regulations-standards-and-guidance).

This report is made solely to the Board of Directors of Ragaroo Limited, as a body, in accordance with the terms of our engagement letter dated 22/04/2016. Our work has been undertaken solely to prepare for your approval the accounts of Ragaroo Limited and state those matters that we have agreed to state to the Board of Directors of Ragaroo Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ragaroo Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Ragaroo Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Ragaroo Limited. You consider that Ragaroo Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Ragaroo Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Cox Costello & Horne Limited  
Chartered Accountants and Chartered Tax Advisers  
Langwood House  
63-81 High Street  
Rickmansworth  
Hertfordshire  
WD3 1EQ

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.