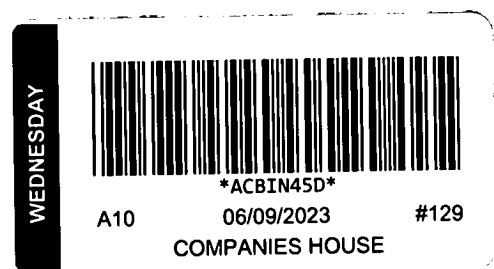


COMPANY REGISTRATION NUMBER: 08193415

CWMTILLERY GLASS CENTRE (HOLDINGS) LIMITED
FILLETED FINANCIAL STATEMENTS
31 DECEMBER 2022



CWMTILLERY GLASS CENTRE (HOLDINGS) LIMITED

FINANCIAL STATEMENTS

Period from 1 September 2021 to 31 December 2022

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CWMTILLERY GLASS CENTRE (HOLDINGS) LIMITED

BALANCE SHEET

31 December 2022

| | Note | 31 Dec 22 £ | 31 Aug 21 £ |
|--|------|------------------|------------------|
| FIXED ASSETS | | | |
| Investments | 4 | 8,075,925 | 8,075,925 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>8,075,925</u> | <u>8,075,925</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | | 4,016,230 | 4,016,230 |
| Profit and loss account | | 4,059,695 | 4,059,695 |
| SHAREHOLDERS FUNDS | | <u>8,075,925</u> | <u>8,075,925</u> |

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 4th Sep 2023 and are signed on behalf of the board by:



Mr P A Hayward
Director

Company registration number: 08193415

The notes on pages 2 to 4 form part of these financial statements.

CWMTILLERY GLASS CENTRE (HOLDINGS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Period from 1 September 2021 to 31 December 2022

1. GENERAL INFORMATION

The company is a private company limited by shares and is incorporated and domiciled in England and Wales. The principal place of business is Festival Drive, Ebbw Vale, Blaenau Gwent, NP23 8XS.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of CorpAcq Limited, which can be obtained from Companies House, Crown Way, Cardiff, CF4 3UZ. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) Disclosures in respect of each class of share capital have not been presented.
- (b) No cash flow statement has been presented for the company.
- (c) Disclosures in respect of financial instruments have not been presented.

Consolidation

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

The financial statements contain information about Cwmtillery Glass Centre (Holdings) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 400 of the Companies Act 2006 from the requirements to prepare consolidated financial statements as it and its subsidiary undertaking are included by full consolidation in the consolidated financial statements of its parent, CorpAcq Limited, CorpAcq House, 1 Goose Green, Altrincham, Cheshire, WA14 1DW.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

CWMTILLERY GLASS CENTRE (HOLDINGS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

Period from 1 September 2021 to 31 December 2022

3. ACCOUNTING POLICIES *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

4. INVESTMENTS

| | Shares in group undertaking s £ |
|---|---|
| Cost | |
| At 1 September 2021 and 31 December 2022 | <u>8,075,925</u> |
| Impairment | |
| At 1 September 2021 and 31 December 2022 | <u>—</u> |
| Carrying amount | |
| At 31 December 2022 | <u>8,075,925</u> |
| At 31 August 2021 | <u>8,075,925</u> |

CWMTILLERY GLASS CENTRE (HOLDINGS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

Period from 1 September 2021 to 31 December 2022

5. SUMMARY AUDIT OPINION

The financial statements of the company for the financial period ended 31 December 2022 prepared for members, from which these financial statements have been extracted, were audited by the company's auditors, Kilsby & Williams LLP.

The auditor's report on these financial statements was unqualified. The report was signed by Simon Tee as senior statutory auditor for and on behalf of Kilsby & Williams LLP, statutory auditor on 5/9/23.

6. RELATED PARTY TRANSACTIONS

In accordance with FRS 102, transactions with other group companies that are included within the ultimate parent undertaking's financial statements are not disclosed.

7. CONTROLLING PARTY

The company and its subsidiary, Cwmtillery Glass Centre Limited were acquired by Cwmtillery Glass Centre Group Limited at 19 April 2022.

The immediate parent company is Cwmtillery Glass Centre Group Limited, registered in England and Wales at CorpAcq House, 1 Goose Green, Altrincham, Cheshire, WA14 1DW.

The ultimate parent company is Orange UK Holdings Limited, registered in England and Wales at CorpAcq House, 1 Goose Green, Altrincham, Cheshire, WA14 1DW.

The smallest group in which the results of the company are consolidated is that headed by CorpAcq Limited. The largest group in which the results of the company are consolidated is that headed by Orange Holdings UK Limited. The consolidated financial statements of both are available at CorpAcq House, 1 Goose Green, Altrincham, Cheshire, WA14 1DW.

The directors consider that by virtue of his shareholding in the ultimate parent company, the ultimate controlling party is Mr S Orange.