

**AAFS HOLDINGS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JULY 2021**

AAFS HOLDINGS LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

AAFS HOLDINGS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JULY 2021

Director	Emma-Jane Smith
Company Number	08193202 (England and Wales)
Registered Office	71-75 SHELTON STREET LONDON WC2H 9JQ ENGLAND
Accountants	Assurance Accountancy Ltd Assurance Office, Swan House 146-147 St Helens Road Swansea SA1 4DE

AAFS HOLDINGS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 JULY 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	424	370
Current assets			
Debtors	5	303,860	26,482
Cash at bank and in hand		578	14,453
		<u>304,438</u>	<u>40,935</u>
Creditors: amounts falling due within one year	<u>6</u>	(713,599)	(399,231)
Net current liabilities		<u>(409,161)</u>	<u>(358,296)</u>
Total assets less current liabilities		<u>(408,737)</u>	<u>(357,926)</u>
Creditors: amounts falling due after more than one year	<u>7</u>	(48,126)	-
Net liabilities		<u>(456,863)</u>	<u>(357,926)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(456,963)	(358,026)
Shareholders' funds		<u>(456,863)</u>	<u>(357,926)</u>

For the year ending 30 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 29 April 2022 and were signed on its behalf by

Emma-Jane Smith
Director

Company Registration No. 08193202

AAFS HOLDINGS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JULY 2021

1 Statutory information

AAFS HOLDINGS LTD is a private company, limited by shares, registered in England and Wales, registration number 08193202. The registered office is 71-75 SHELTON STREET, LONDON, WC2H 9JQ, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment Reducing Balance 25%

4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 31 July 2020	1,137
Additions	195
At 30 July 2021	1,332
Depreciation	
At 31 July 2020	767
Charge for the year	141
At 30 July 2021	908
Net book value	
At 30 July 2021	424
At 30 July 2020	370

5 Debtors: amounts falling due within one year

	2021 £	2020 £
Trade debtors	281,500	5,500
Other debtors	22,360	20,982
	303,860	26,482

AAFS HOLDINGS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JULY 2021

6 Creditors: amounts falling due within one year	2021	2020
	£	£
Bank loans and overdrafts	511,821	179,442
VAT	81,255	27,527
Taxes and social security	100,800	82,925
Other creditors	15,938	52,891
Loans from directors	-	54,146
Accruals	3,785	2,300
	<hr/> 713,599	<hr/> 399,231
	<hr/>	<hr/>
7 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Bank loans	48,126	-
	<hr/>	<hr/>

8 Average number of employees

During the year the average number of employees was 61 (2020: 117).

