

Company registration number: **08193143**

Rockman Consultancy Services Ltd
Unaudited Filleted Financial Statements for the
year ended
30 June 2018

Rockman Consultancy Services Ltd

Report to the board of directors on the preparation of the unaudited statutory financial statements of Rockman Consultancy Services Ltd

Year ended 30 June 2018

As described on the statement of financial position, the Board of Directors of Rockman Consultancy Services Ltd are responsible for the preparation of the financial statements for the year ended 30 June 2018, which comprise the income statement, statement of financial position and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to me.

Parkgate Arundel Ltd

Unit 5a Park Farm, Chichester Road, Arundel,
West Sussex
BN18 0AG
United Kingdom

Date: 5 February 2019

Rockman Consultancy Services Ltd

Statement of Financial Position

30 June 2018

		2018	2017
	Note	£	£
FIXED ASSETS			
Tangible assets	5	10,379	9,000
Investments	6	1,855,970	1,855,970
		<hr/>	<hr/>
		1,866,349	1,864,970
CURRENT ASSETS			
Debtors	7	3,442,541	3,129,036
Cash at bank and in hand		46,380	148,045
		<hr/>	<hr/>
		3,488,921	3,277,081
Creditors: amounts falling due within one year	8	(2,699,548)	(2,455,549)
		<hr/>	<hr/>
Net current assets		789,373	821,532
		<hr/>	<hr/>
Total assets less current liabilities		2,655,722	2,686,502
		<hr/>	<hr/>
Creditors: amounts falling due after more than one year	9	(2,600,000)	(2,600,000)
		<hr/>	<hr/>
Net assets		55,722	86,502
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital		100	100
Profit and loss account		55,622	86,402
		<hr/>	<hr/>
Shareholders funds		55,722	86,502
		<hr/>	<hr/>

For the year ending 30 June 2018, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;

- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 5 February 2019, and are signed on behalf of the board by:

Mr Darren Mark Rockman

Director

Company registration number: 08193143

Rockman Consultancy Services Ltd

Notes to the Financial Statements

Year ended 30 June 2018

1 GENERAL INFORMATION

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is Unit 5a, Park Farm, Chichester Road, Arundel, West Sussex, BN18 0AG, United Kingdom.

2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

3 ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the company.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable for goods supplied, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

CURRENT TAX

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

TANGIBLE ASSETS

Tangible assets are initially measured at cost, and are subsequently measured at cost less any accumulated

depreciation and accumulated impairment losses or at a revalued amount.

Any tangible assets carried at a revalued amount are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation is recognised in other comprehensive income and accumulated in capital and reserves. However, the increase is recognised in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves. If a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess is recognised in profit or loss.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and fittings

25% straight line

FIXED ASSET INVESTMENTS

Investments in subsidiaries, associates and joint ventures accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in subsidiaries, associates and joint ventures accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income or profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Other fixed asset investments which are listed are measured at fair value with changes in fair value being recognised in profit or loss.

All other Investments held as fixed assets are initially recorded at cost, and are subsequently stated at cost less any accumulated impairment losses.

IMPAIRMENT

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

FINANCIAL INSTRUMENTS

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price and are subsequently measured as follows: Debt instruments are subsequently measured at amortised cost and commitments to receive a loan and to make a loan to another entity are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

All other financial instruments, including derivatives, are initially recognised at fair value, which is normally the transaction price and are subsequently measured at fair value, with any changes recognised in profit or loss.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

All equity instruments regardless of significance, and other financial assets that are individually significant, are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4 AVERAGE NUMBER OF EMPLOYEES

The average number of persons employed by the company during the year was 1 (2017: 1).

5 TANGIBLE ASSETS

	Plant and machinery etc.
	£
COST	
At 1 July 2017	17,833
Additions	2,532
At 30 June 2018	<u>20,365</u>

DEPRECIATION

At 1 July 2017	8,833
Charge	1,153
At 30 June 2018	<u>9,986</u>

CARRYING AMOUNT

At 30 June 2018	10,379
At 30 June 2017	9,000

6 INVESTMENTS

Other
investments
other than loans

£

COST

At 1 July 2017	1,855,970
At 30 June 2018	<u>1,855,970</u>

IMPAIRMENT

At 1 July 2017 and 30 June 2018	-
---------------------------------	---

CARRYING AMOUNT

At 30 June 2018	1,855,970
At 30 June 2017	1,855,970

7 DEBTORS

	2018	2017
	£	£
Trade debtors	-	17,100

Other debtors	3,442,541	3,111,936
	<u>3,442,541</u>	<u>3,129,036</u>

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	8,686	503
Taxation and social security	594	6,059
Other creditors	2,690,268	2,448,987
	<u>2,699,548</u>	<u>2,455,549</u>

9 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	2,600,000	2,600,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.